

### Expanding or Relocating?

Sharonville is ideal for firms of all sizes and industry. Prime interstate access, close proximity to customers, and its pro-business practices allow Sharonville to offer businesses the best location in Greater Cincinnati.

In addition to its prime location, convenient access, the City also has the ability to administer programs that may be of assistance to your project. Contact the Economic Development Office for more information.

### **Sharonville’s Low Cost of Doing Business**

In addition to its prime location, convenient access, and tax incentives; Sharonville has some of the lowest cost of doing business within the region. Sharonville’s commercial index tax rate is 47.06, one of the lowest in Hamilton County, and significantly below the average rate within the State of Ohio.

### **Property Tax Abatement Programs**

Companies that expand existing facilities, or build new facilities within the designated Community Reinvestment Areas may be eligible for tax abatements on the real property improvement. Exemptions up to 100% on these improvements are possible. The terms of each agreement are negotiated through Sharonville’s Office of Economic Development and are based, in part, on the payroll associated with the jobs created or retained as well as other pertinent information.

### **Job Creation Incentive Program (JCIP)**

The JCIP is a grant program that can provide funds to eligible companies to incentivize job creation in the City of Sharonville. Only projects that have significant job growth, revenue creation, and/or job creation in target industries are eligible. Incentive level is calculated as a percentage of earnings tax generated by the new jobs and issued to the company in the form of a grant.

### **Tax Increment Financing (TIF) for Infrastructure**

TIF allows local governments in Ohio to redirect new taxes on the value of real property improvements. Tax payments derived from the increase as-

essed value of any improvement to real property beyond that amount are directed towards a separate fund to finance the construction of public infrastructure including public roads, water and sewer lines, remediation, land acquisition, demolition, gas, electric and communications service facilities, and public waterways.

### **Industrial Development Bonds (IDBs)**

The City of Sharonville can help facilitate these tax-exempt bonds, which are issued for a company in the name of the City, which allows the bonds to be more attractive to the purchasers because they are typically at a lower rate of interest. In summary, the City would lend its tax exempt status to a Company. The maximum that can be issued to any borrower is \$10 million within a six-year period. Length of issue can be up to 25 years, for amounts less than \$10 million. Any project for which bonds are issued must be constructed with the prevailing wage rates as determined by the State of Ohio.

### **Hamilton County Training Services & Training Grants**

Hamilton County’s training “one-stop” center, known as Super Jobs, can assist companies in their recruitment plans, including posting job needs and assist in screening, hiring, and training new workers at no charge. These services typically equate to a cost of \$200 per hire. Additionally, training incentives may be available from the Ohio Department of Development to assist with training grants for qualifying employment growth projects.

### **Hamilton County Financing Assistance**

Hamilton County Development Company (HCDC) is the County’s office of economic development. HCDC has the ability to offer low-interest financing options for projects seeking assistance for tangible property such as land, buildings, machinery or equipment.

**Additional incentives may be available through the State of Ohio’s Department of Development.**

**Sharonville Taxes:**  
**Princeton Schools Effective Rate:** 47.0563  
*(35% per \$1,000 of valuation)*  
**City Real Estate Tax:** 0%  
**Municipal Earnings Tax:** 1.5%  
**Sales Tax:** 6.5%

Total Tax Occurrence	Ohio			
	Statewide	Sharonville	Kentucky	Indiana
By Rate in Dollars per \$100 of Market Value	\$2.203	\$1.647	\$3.947	\$8.722
Real Property (By Statutory Reference)				
Tax Rate	62.950	47.056	161.000	2.565
Dollars per \$100 in Market Value	\$2.023	\$1.647	\$1.610	\$2.565
Personal Property (By Statutory Reference)				
Machinery, Equipment	Exempt	Exempt	15.000	2.565
Furniture	Exempt	Exempt	213.710	2.565
Inventories	Exempt	Exempt	5.000	Exempt
Dollars per \$100 in market Value				
Machinery, Equipment	Exempt	Exempt	\$0.150	\$1.026
Furniture	Exempt	Exempt	\$2.137	\$2.565
Inventories	Exempt	Exempt	\$0.050	\$2.565

