

2018 LEVY LIMIT WORKSHEET

Date: 2/9/2018

GILA COUNTY - TOWN OF PAYSON

MAXIMUM LEVY	2017
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A.1. Maximum Allowable Primary Tax Levy	\$761,757
A.2. A.1 multiplied by 1.02	\$776,992

CURRENT YEAR NET ASSESSED VALUE SUBJECT TO TAXATION IN PRIOR YEAR	2018
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B.1. Centrally Assessed	\$5,931,666
B.2. Locally Assessed Real Property	\$170,354,514
B.3. Locally Assessed Personal Property	\$3,234,298
B.4. Total Assessed Value (B.1 through B.3)	\$179,520,478
B.5. B.4. divided by 100	\$1,795,205

CURRENT YEAR NET ASSESSED VALUES	2018
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C.1. Centrally Assessed	\$6,059,972
C.2. Locally Assessed Real Property	\$173,204,785
C.3. Locally Assessed Personal Property	\$3,234,298
C.4. Total Assessed Value (C.1 through C.3)	\$182,499,055
C.5. C.4. divided by 100	\$1,824,991

LEVY LIMIT CALCULATION	2018
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D.1. LINE A.2	\$776,992
D.2. LINE B.5	\$1,795,205
D.3. D.1/D.2 (MAXIMUM ALLOWABLE TAX RATE)	0.4328
D.4. LINE C.5	\$1,824,991
D.5. D.3 multiplied by D.4 = MAXIMUM ALLOWABLE LEVY LIMIT	\$789,856
D.6. Excess Collections/Excess Levy	
D.7. Amount in Excess of Expenditure Limit	
D.8. ALLOWABLE LEVY LIMIT (D.5 - D.6 - D.7)	\$789,856

<i>2018 New Construction</i>	\$2,978,577
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