

Town of Payson, Arizona



Financial Status Report



Months of July/August/September 2019

Prepared by: Deborah Barber, CFO

Town of Payson, Arizona

Executive Summary

Fund Balance As of September 30, 2019 - *Preliminary/Unaudited*

25% of the Fiscal Year Has Elapsed

Fund	Year to Date Revenues	Year to Date Expenditures	Year to Date Balance	Carry Forward 7/1/19	Adjusted Balance
101 General Fund	3,784,148	4,259,491	(475,343)	3,786,970	3,311,627
101 General Fund Reserve				950,000	950,000
202 HURF Fund	674,626	681,148	(6,522)	796,880	790,358
206 P & R Facility Imprv. Fund	2,795	1,169	1,626	79,817	81,443
210 Gifts & Grants Fund	-	-	-	12,900	12,900
212 Wildland Fire Fund*	8,703	9,276	(573)	-	(573)
214 Bed Tax Fund	65,173	21,458	43,715	139,424	183,139
215 Department of Justice Fund	-	3,482	(3,482)	155,028	151,546
216 Police Impound Fee Fund	900	1,891	(991)	35,652	34,661
224 Library Fund*	2,539	99,908	(97,369)	-	(97,369)
231/233 Magistrate Court FTG/JCEF	952	-	952	79,699	80,651
260 Airport Fund*	80,522	113,059	(32,537)	-	(32,537)
265 Event Center Fund*	19,392	86,211	(66,819)	-	(66,819)
280 Contingency Fund	-	-	-	140,284	140,284
290 Insurance Fund	430,337	327,809	102,528	2,186	104,714
402 Equipment Replacement Fund	-	-	-	100,000	100,000
403 Grant Capital Projects Fund*	-	-	-	-	-
425 Public Safety Bonds	-	-	-	115,964	115,964
429 American Gulch	-	357	(357)	1,000	643
812 Westerly Rd Debt Service Fund*	-	750	(750)	-	(750)
823 Public Safety Improve. DS Fund	81,493	325,000	(243,507)	644,183	400,676
661 Water Fund	3,281,782	2,612,790	668,992	16,479,135	17,148,127
Totals	8,433,362	8,543,799	(110,437)	23,519,122	23,408,685

Three Financial Policies of the Town of Payson relate to required Fund Balances:

* General Fund Reserve requirement, 5% of budgeted revenue = MET	950,000
* General Fund Carryover, 90 days prior year operating expenses = Shortfall	4,150,000
* Contingency, 5% of General Fund & Streets operating expenses, to be met by Year-End	1,000,000

Total General Fund Reserve/cash balance requirement (can fluctuate year to year)

6,100,000

*These funds are likely to have negative fund balances at various times through the year:

- * Wildland Fire Fund revenues will be received as reimbursements after moneys are spent.
- * Library District revenue comes in November and May. Gen Fund transfer at year end will restore zero balance.
- * Airport. Grant revenue is received randomly through the year. GF transfer at year end will restore zero balance.
- * Event Center. Transfer from Bed Tax fund at year end will restore this fund to a zero balance.
- * Grant Capital Projects. Grant revenues are often received as reimbursements after moneys are spent.
- * Debt Service funds will be restored to zero at year end through budgeted transfers in.

HIGHLIGHTS

Fiscal year 2019/2020 is off to a good start, and many of the budgeted capital projects are well underway. Progress is being made on multiple park projects, including turf replacement on sports fields and plans for the splash pad.

On a high note, in August the Town received a special distribution from the Arizona Department of Transportation in the amount of \$197,802. (See the Highway Users Revenue Fund chart on page 7.)

In spite of that unexpected distribution, overall revenues appear to be lagging a bit behind the percentage of the year that has elapsed. This is not a cause for concern, but rather it is typical due to our Modified Accrual Method of accounting.

Under modified accrual, revenues are recorded when received, and expenses are recorded when paid, with the exception of the final month of the fiscal year. During that final month, revenues and expenses that could be identified and measured in June are accrued back to June, even if the revenue is received or the expense is paid in July. Consequently, revenues in July are always lower than during the rest of the fiscal year.

In addition, several different types of revenue are regularly scheduled for later in the year. Interfund transfers, for example, will be posted at year-end, including the \$860,000 scheduled transfer to the Contingency Fund. Fire Service Agreement Fees are billed later in the year. Utility franchise fees are paid quarterly, with the first payment for the fiscal year to be received in October. And grant revenues will be received in lump sums rather than evenly spread payments.

In the meantime, we are pleased with the direction we're heading, both in terms of financial stability and fiscal responsibility.

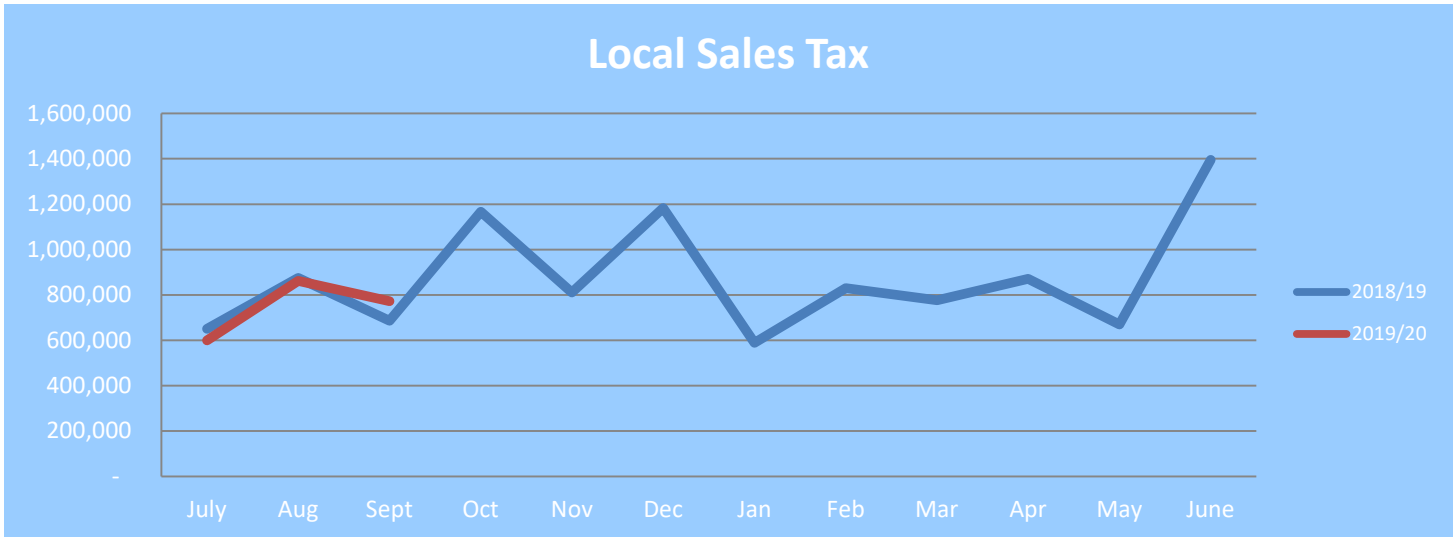
Respectfully submitted,
Deborah Barber, Chief Fiscal Officer

REVENUE

GENERAL FUND

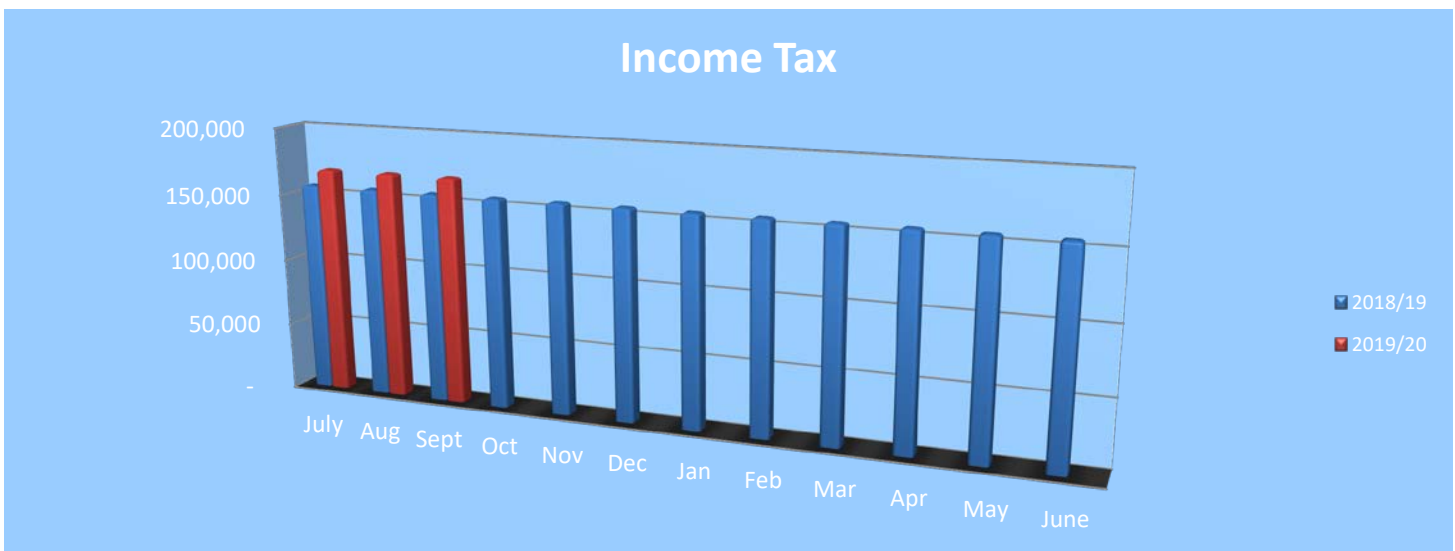
LOCAL SALES TAX: The following graph shows local sales tax receipts at just 1% above prior year-to-date revenues. We fully expect this to increase in the months to come.

<u>Local Sales Tax Year to Date</u>	\$ 2,233,409
Compared to prior year:	\$ 2,212,166
Difference to Date	\$ 21,243



STATE SHARED INCOME TAX: Revenue numbers in this category are provided by the State, and are based on State income tax collections from two years ago. The Town's share will be approximately the same for each month of the fiscal year. Receipts should closely match budgeted revenue, and will be slightly above the prior year.

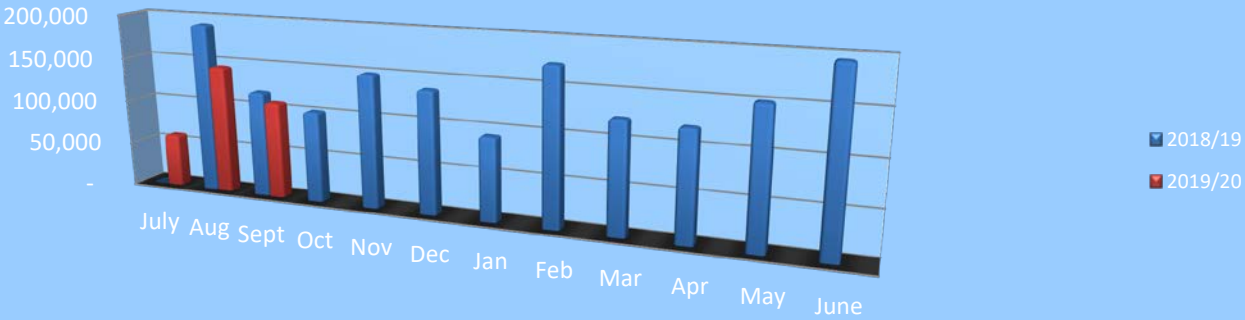
<u>State Income Tax Yr to Date</u>	\$ 507,882
Compared to prior year:	\$ 469,858
Difference to Date	\$ 38,024



STATE SHARED SALES TAX: The Town receives a portion of State Sales Tax collections, which are deposited directly into our Local Government Investment Pool (LGIP) account. As with Town sales tax collections, the amount we receive can fluctuate depending on the economy, spending habits of the public, and reporting dates.

State Shared Sales Tax YTD	\$ 313,725
Compared to prior year:	\$ 311,891
Difference to Date	\$ 1,834

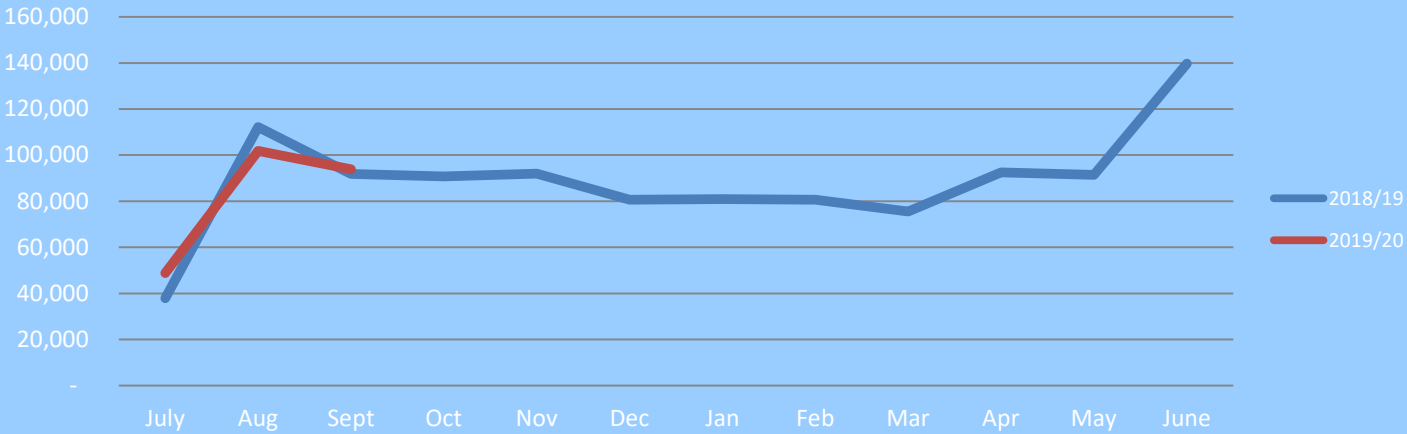
State Sales Tax



VEHICLE LICENSE TAX: VLT is also a state shared revenue. This is another revenue source that follows the pattern of our local sales tax: higher than average in June, lower than average in July. So far, 2019/2020 numbers are closely aligned with 2018/2019 revenues. Vehicle license tax is the personal property tax revenue received from vehicle registrations and annual registration renewals.

Vehicle License Tax YTD	\$ 244,562
Compared to prior year:	\$ 241,911
Difference to Date	\$ 2,651

Vehicle License Tax



CONSTRUCTION RELATED REVENUE:

Like sales tax, construction-related revenues are closely tied to our local economy. This category includes building permits, right-of-way permits, and inspections, as well as code, plan, zoning, and engineering review fees. Our two largest areas of construction-related revenue are building permits and plan review fees. As you can see from the following charts, all of the listed areas of construction-related revenue are considerably lower than the prior year.

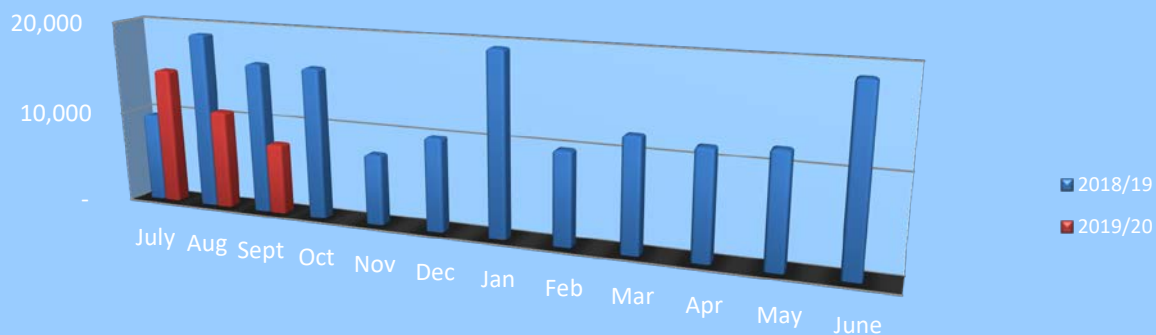
<u>Building Permits Year to Date</u>	\$ 64,182
Compared to prior year:	\$ 97,993
Difference to Date	\$ (33,811)

Building Permits



<u>Plan Review Fees YTD</u>	\$ 33,134
Compared to prior year:	\$ 44,908
Difference to Date	\$ (11,774)

Plan Review



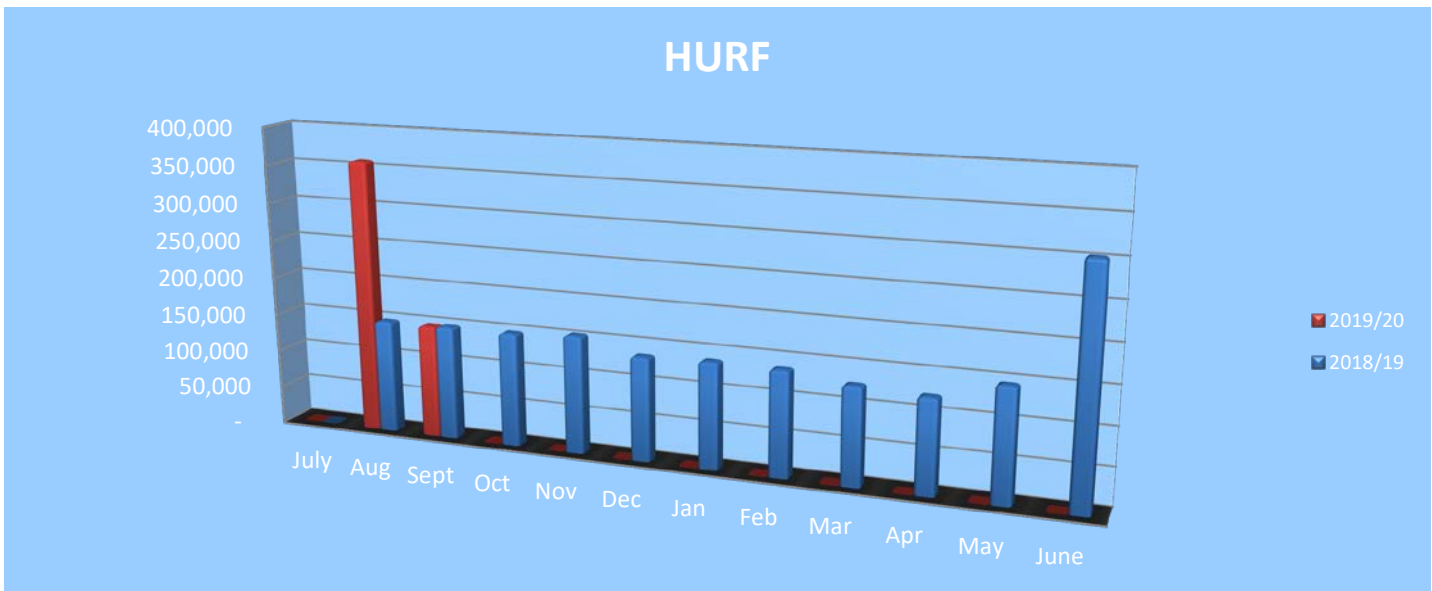
<u>Various Construction Related Rev</u>	Year to Date	Prior YTD	Difference	Budget	Received
Right-of-way permits	1,059	1,715	(656)	\$5,400	20%
Fire Code review	2,301	2,654	(353)	6,500	35%
Zoning review	6,343	8,805	(2,462)	30,000	21%
Inspections	525	1,355	(830)	6,900	8%
Engineering review	1,555	2,595	(1,040)	8,000	19%

HIGHWAY USERS REVENUE FUND

HIGHWAY USERS REVENUE: This is a state shared revenue resulting from a tax on gasoline sales.

The distribution is based on population, and funds are accounted for in a restricted use fund, to be used only for highway and street related projects. In August 2019, the sum of \$18,000,000 was appropriated from the state general fund to the department of transportation for distribution to cities and towns in Arizona. The Town's distribution was \$197,802.

<u>HURF Revenue Year to Date</u>	\$ 508,385
Compared to prior year:	\$ 299,168
Difference to Date	\$ 209,217

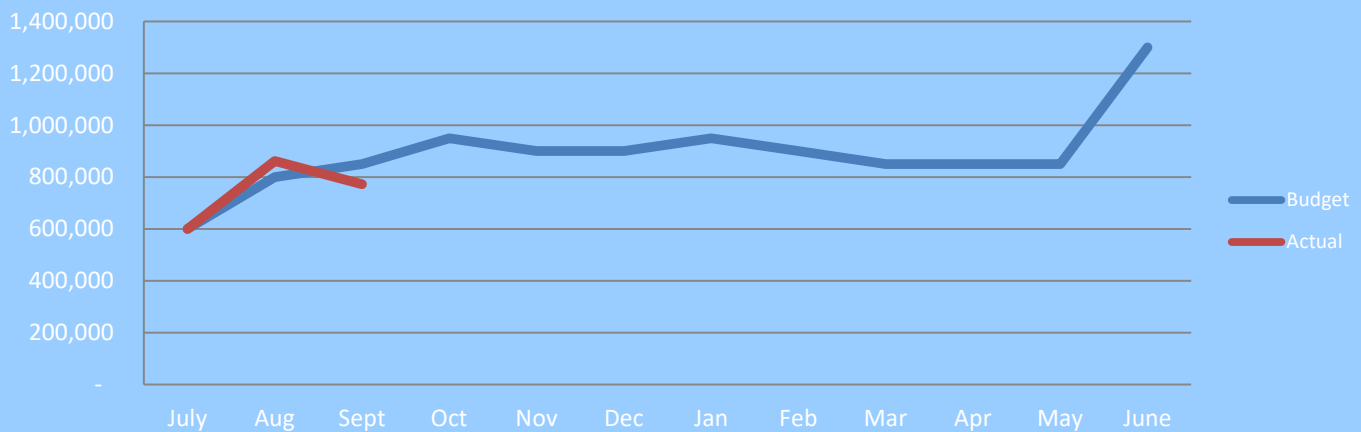


LOCAL SALES TAX RECAP

Sales Tax revenue for the first three months of the 2019/2020 fiscal year stands at less than 1% below the projected budget for year-to date. If you look at the second chart below you will see that it is way too soon to be concerned about a 1% variance when you consider the sporadic nature of sales tax receipts. We fully expect sales tax revenues to bounce back up in October, following the pattern of the past two years.

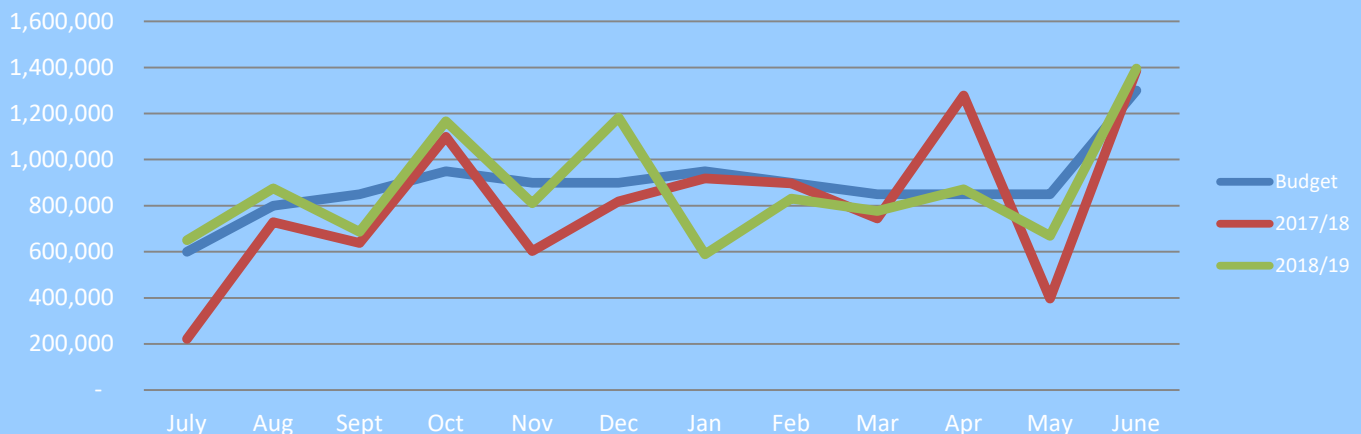
<u>Local Sales Tax Year to Date</u>	\$ 2,233,409
Compared to Budget to Date:	\$ 2,250,000
Over/(Under) Budget to Date	\$ (16,591)

Local Sales Tax 2019/20 Compared to Budget



The purpose of this graph is to show general trends of Sales Tax Revenue. Historically, revenue is usually lowest in July and highest in June due to our Modified Accrual Method of accounting. Sales tax revenues for both 2017/2018 and 2018/19 were extremely sporadic, but both fiscal years ended ahead of projected budgets. Budget projections for 2019/2020 are demonstrated by the blue line below, taking into account prior year trends.

Prior Years Sales Tax Compared to Current Budget



Highlights of the 2019/20 Budget:

\$600,000 additional payment toward Public Safety Retirement Unfunded Liability.

\$200,000 principal payment on Water Loan, plus interest, reducing the balance to \$300,000 by year-end.

Increased Council Contingency transfer to provide for unanticipated expenditures and/or emergencies, and to reach our financial policy of 5% of General Fund & Streets operating expense.

Transfer \$100,000 to Equipment Replacement Fund to get back on cash basis for capital items

Transfer of \$950,000 to dedicated General Fund Reserve to meet financial policy--DONE

Continue replacement of outdated Police Department vehicles.

Continue to build General Fund carryover to meet financial policies.

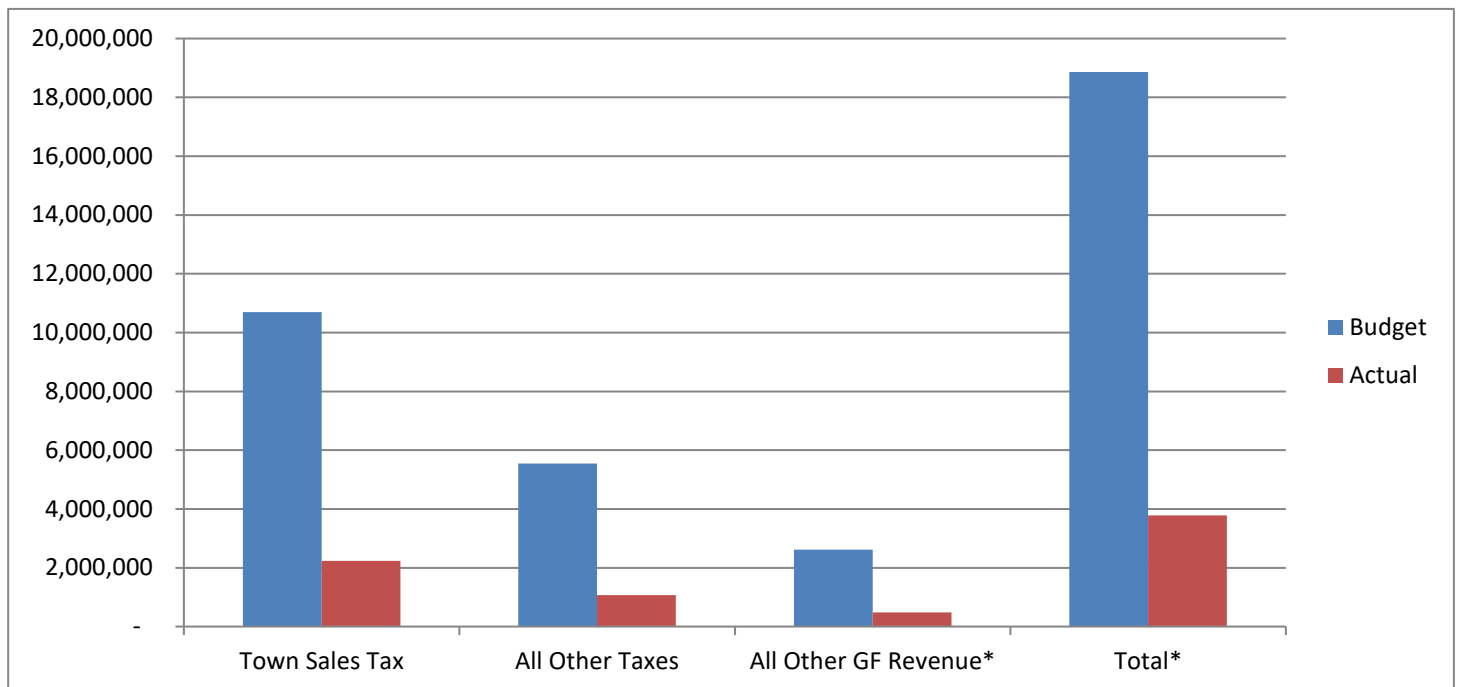
Town of Payson, Arizona
Revenue Analysis By Function - Adopted Budget
As of September 30, 2019--Preliminary/Unaudited
25.0% of the year has elapsed

Non-Restricted General Fund

	Fiscal Year 2019/2020					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Category</u>						
Taxes	16,250,365	3,305,999	4,062,591	12,944,366	20.34%	79.66%
Licenses & Permits	808,400	85,400	202,100	723,000	10.56%	89.44%
Intergovernmental	362,800	43,420	90,700	319,380	11.97%	88.03%
Charges for Services	949,800	115,313	237,450	834,487	12.14%	87.86%
Fines & Forfeitures	120,000	25,595	30,000	94,405	21.33%	78.67%
Miscellaneous	371,000	208,421	92,750	162,579	56.18%	43.82%
Transfers In	322,000	-	-	322,000	0.00%	100.00%
Total Non-Restricted General Fund	19,184,365	3,784,148	4,715,591	15,400,217	19.73%	80.27%

Note: Fire Service Agreement Fees have been moved from Intergovernmental to Charges for Services

General Fund Revenue--Budget to Actual 2019/2020



*Not Including Transfers

Town of Payson, Arizona
Revenue Analysis By Function - Adopted Budget
As of September 30, 2019--Preliminary/Unaudited
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Restricted Operating Revenues

Fiscal Year 2019/2020						
<u>Fund</u>	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
202 HURF Fund*	3,030,500	674,626	757,625	2,355,874	22.26%	77.74%
206 P&R Improvement Fund	15,000	2,795	3,750	12,205	18.63%	81.37%
210 Gifts & Grants Fund	100,000	-	25,000	100,000	0.00%	0.00%
212 Wildland Fire Fund	120,000	8,703	30,000	111,297	7.25%	92.75%
214 Bed Tax Fund	330,000	65,173	82,500	264,827	19.75%	80.25%
215 Department of Justice Fund	98,500	-	24,625	98,500	0.00%	100.00%
216 Police Impound Fund	5,000	900	1,250	4,100	18.00%	82.00%
224 Library Fund*	465,700	2,539	116,425	463,161	0.55%	99.45%
233 Magistrate Court-FTG	4,000	952	1,000	3,048	23.80%	76.20%
260 Airport Fund *	322,600	80,522	80,650	242,078	24.96%	75.04%
265 Event Center Fund*	378,300	19,392	94,575	358,908	5.13%	94.87%
280 Contingency Fund*	860,000	-	-	860,000	0.00%	100.00%
290 Insurance Fund*	1,900,000	430,337	475,000	1,469,663	22.65%	77.35%
Total Restricted Operating Revenues	7,629,600	1,285,939	1,692,400	6,343,661	16.85%	83.15%

*Includes Transfers In

Restricted Capital Revenues

Fiscal Year 2019/2020						
<u>Fund</u>	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
402 Equipment Replacement Fund*	865,000	-	-	865,000	0.00%	100.00%
403 Grant Capital Projects Fund*	284,100	-	-	284,100	0.00%	100.00%
429 American Gulch	253,000	-	-	253,000	0.00%	100.00%
Total Restricted Capital Revenues	1,402,100	-	-	1,402,100	0.00%	100.00%

* Includes Transfers in

Town of Payson, Arizona
Revenue Analysis By Function - Adopted Budget
As of September 30, 2019--Preliminary/Unaudited
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Debt Service Revenues

Fiscal Year 2019/2020						
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
812 Westerly Rd ID Debt Service Fund*	81,300	-	-	81,300	0.00%	100.00%
823 Public Safety Improvements DS Fund	50,000	81,493	12,500	(31,493)	162.99%	-62.99%
	131,300	81,493	12,500	49,807	62.07%	37.93%

Debt Service Revenues

* Transfers in are posted at the end of the fiscal year (June 2020).

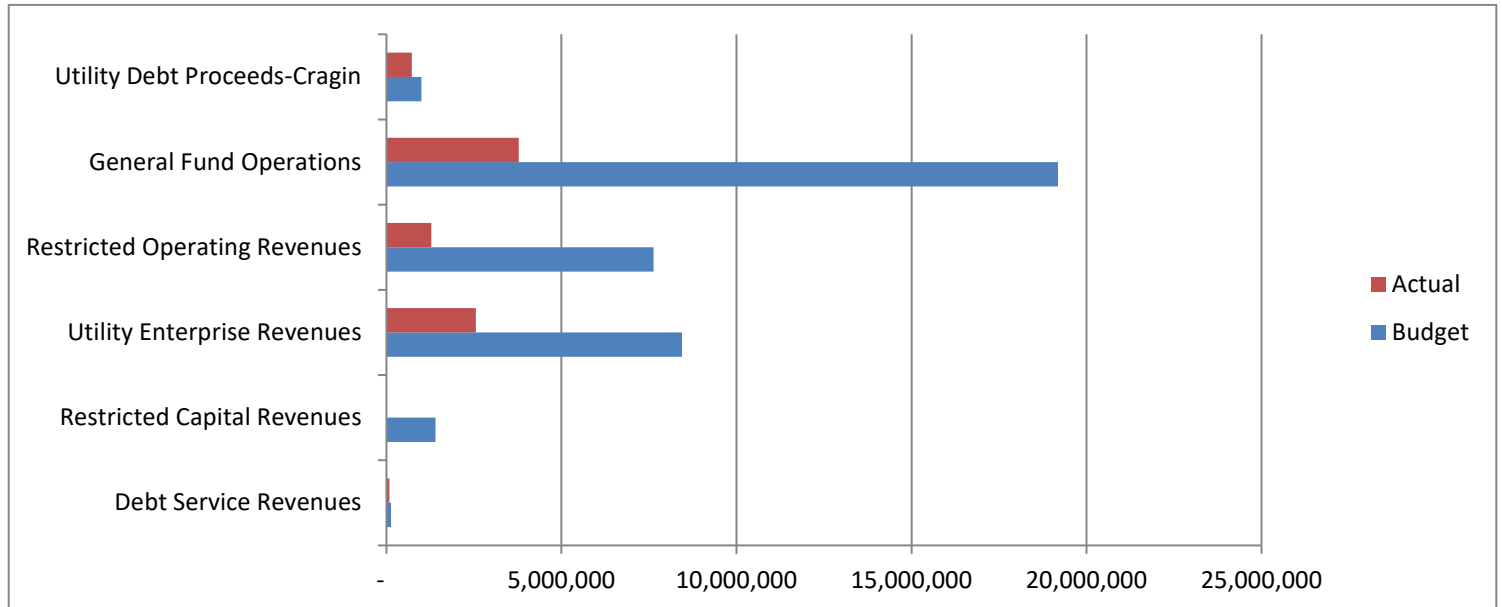
Utility Enterprise Revenues

Fiscal Year 2019/2020						
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
Water--All Other*	8,441,500	2,556,878	2,110,375	5,884,622	30.29%	69.71%
Debt Proceeds	1,000,000	724,904	250,000	275,096	72.49%	27.51%
	9,441,500	3,281,782	2,360,375	6,159,718	34.76%	65.24%

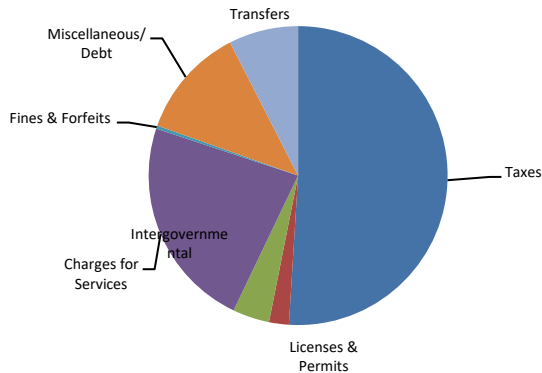
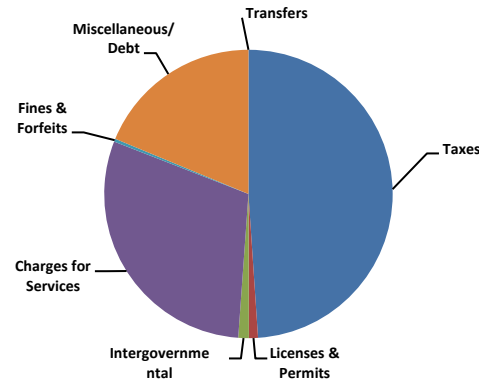
Utility Enterprise Revenues

* Includes Transfers in

Comparing Budgeted Revenues By Function



Revenue Analysis By Source - All Funds - Adopted Budget
As of September 30, 2019--Preliminary/Unaudited
25.0% of the year has elapsed

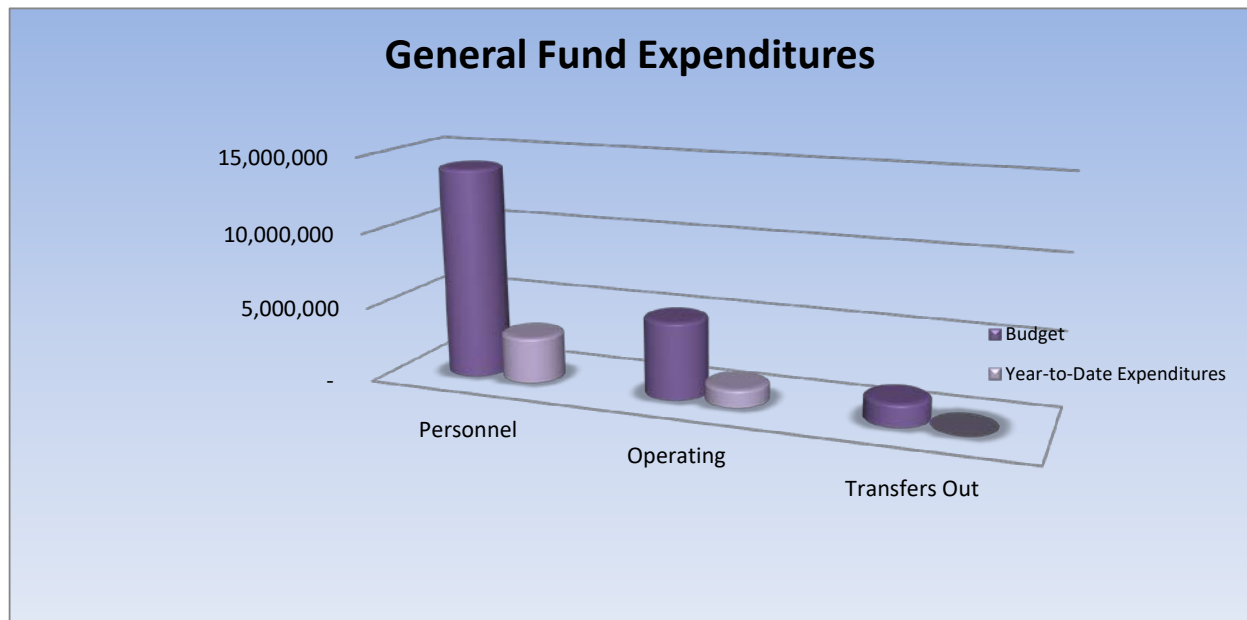
Revenue Sources - Budget**Revenue Sources - Actual**

Revenue Source	Budget	Year-to-Date	Remaining
Taxes	\$ 19,267,765	\$ 4,127,291	\$ 15,140,474
Sales Tax (State and Local)	12,380,900	2,689,179	9,691,721
Income Tax	2,054,100	447,330	1,606,770
Property Tax	695,065	6,421	688,644
Vehicle License Tax	1,170,300	244,562	925,738
Highway Users Gas Tax	1,767,400	508,385	1,259,015
Gila County Tax	870,000	166,241	703,759
Bed Tax	330,000	65,173	264,827
Licenses & Permits	808,400	85,400	\$ 723,000
Franchise Fees	385,300	-	385,300
Business Licenses	73,000	19,860	53,140
Construction Related	348,900	65,241	283,659
Various	1,200	299	901
Intergovernmental	1,503,600	99,550	\$ 1,404,050
Grants	1,049,400	98,914	950,486
Other Agencies	454,200	636	453,564
Charges for Services	8,683,600	2,511,872	\$ 6,171,728
Water	7,787,500	2,423,138	5,364,362
Airport	102,800	24,302	78,498
Construction Related	264,900	41,557	223,343
Fire Fees	436,900	11,054	425,846
Law Enforcement	58,200	8,155	50,045
Various	33,300	3,666	29,634
Fines & Forfeitures	130,000	28,134	\$ 101,866
Miscellaneous	4,550,900	1,581,115	\$ 2,969,785
Recreation	312,500	82,671	229,829
Interest Earnings	400,000	129,712	270,288
Development Fees	-	-	-
Construction Contributions	-	-	-
Private Contributions	158,300	1,928	156,372
Employee Insurance	1,900,000	430,337	1,469,663
Lease/Purchase, Debt Proceeds	1,000,000	724,904	275,096
Special Assessments	55,900	-	55,900
Various	724,200	211,563	512,637
Transfers In	2,844,600	-	\$ 2,844,600
TOTAL	\$ 37,788,865	\$ 8,433,362	\$ 29,355,503

Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of September 30, 2019--Preliminary/Unaudited
25.0% of the year has elapsed

Non-Restricted General Fund

<u>Category</u>	Fiscal Year 2019/2020				
	Adopted Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
Personnel	14,054,500	3,069,172	10,985,328	22%	78%
Operating	5,133,200	1,190,319	3,942,881	23%	77%
Transfers Out	1,498,300	-	1,498,300	0%	100%
Total Non-Restricted General Fund	20,686,000	4,259,491	16,426,509	21%	79%

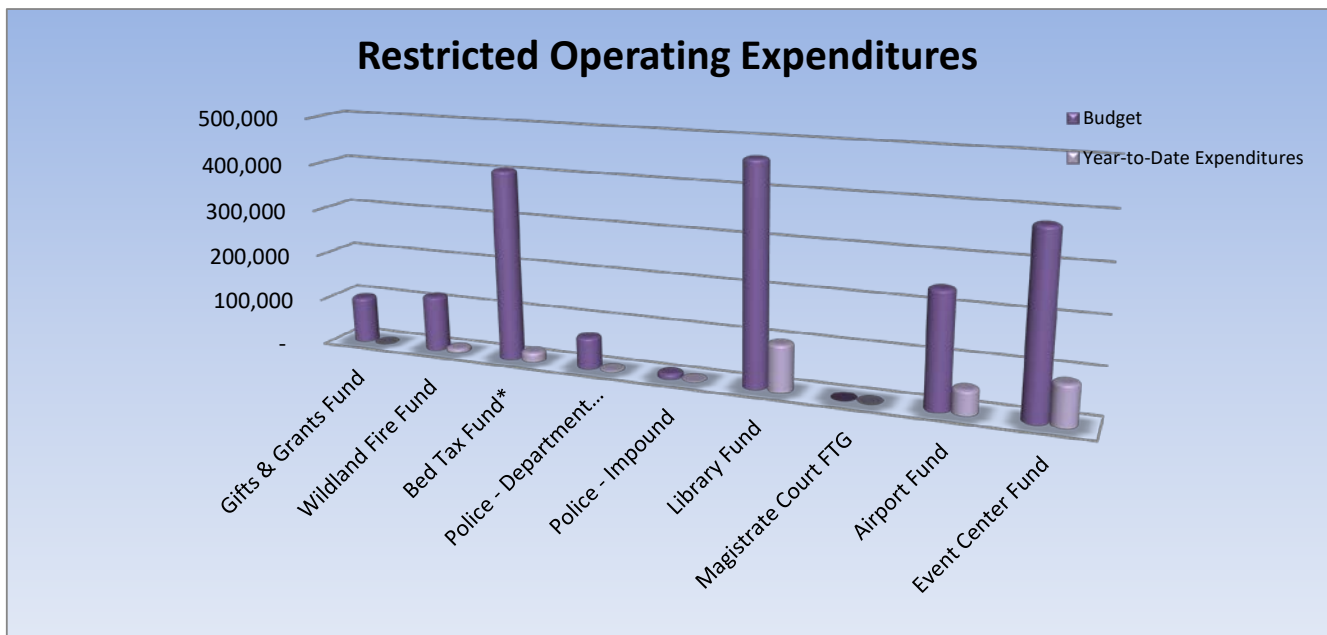


Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
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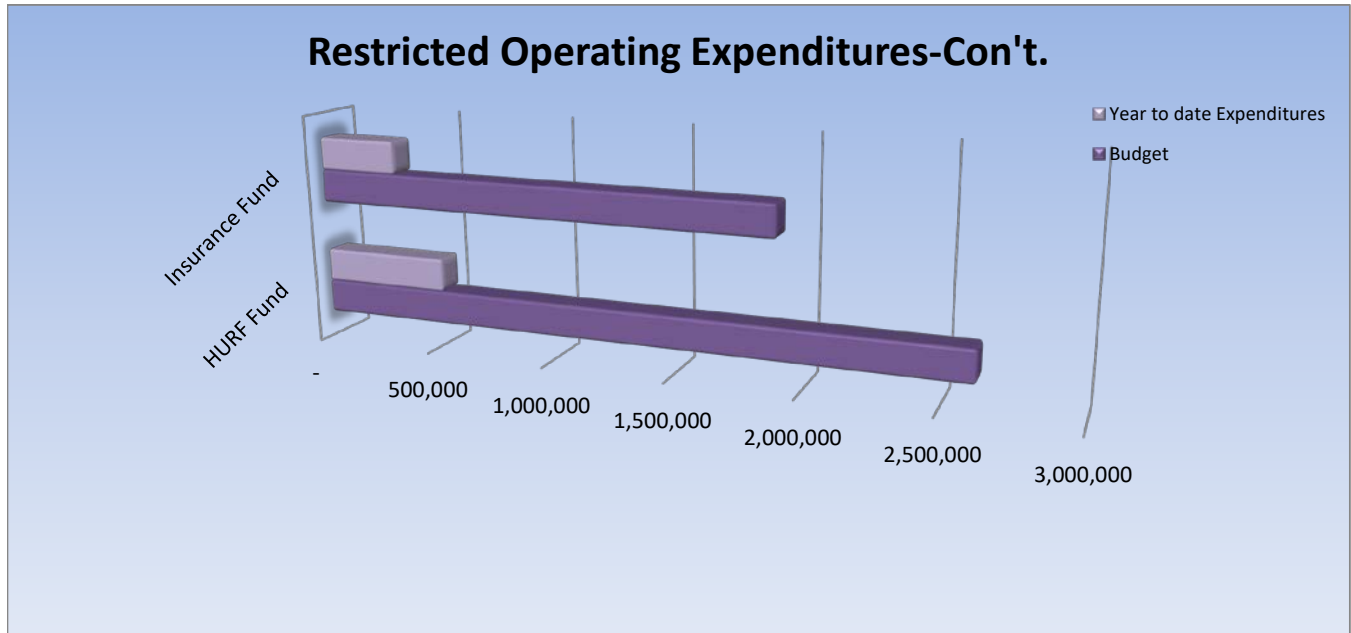
Restricted Operating Expenditures

<u>Fund</u>	Fiscal Year 2019/2020				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
202 HURF Fund	2,628,000	522,586	2,105,414	20%	80%
206 P&R Facilities Imprv. Fund	-	-	-	0%	100%
210 Gifts & Grants Fund	100,000	-	100,000	0%	100%
212 Wildland Fire Fund	120,000	9,276	110,724	8%	92%
214 Bed Tax Fund*	407,800	21,458	386,342	5%	95%
215 Police - Department of Justice	68,000	3,482	64,518	5%	95%
216 Police - Impound	11,500	1,891	9,609	16%	84%
224 Library Fund	465,700	99,908	365,792	21%	79%
233 Magistrate Court FTG	-	-	-	0%	0%
260 Airport Fund	242,600	51,516	191,084	21%	79%
265 Event Center Fund	378,300	86,211	292,089	23%	77%
280 Council Contingency	1,000,000	-	1,000,000	0%	100%
290 Insurance Fund	1,900,000	327,809	1,572,191	17%	83%
Total Restricted Operating Expenditures	7,321,900	1,124,137	6,197,763	15%	85%

* Includes transfers out



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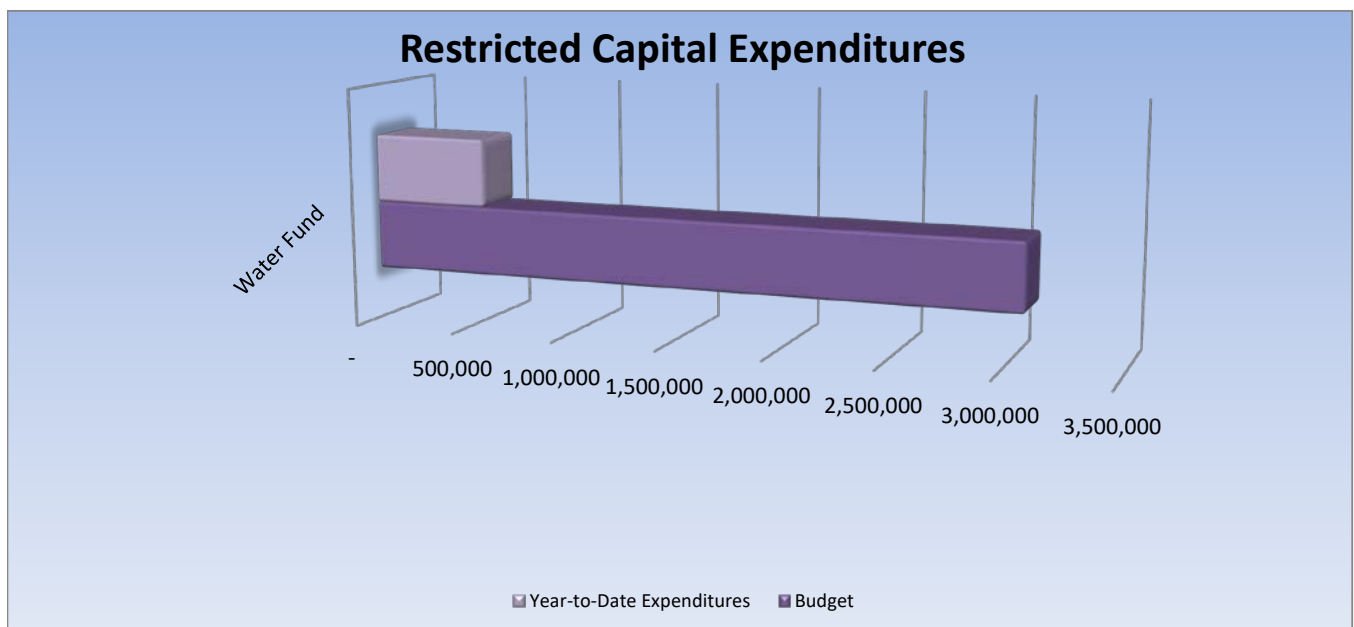
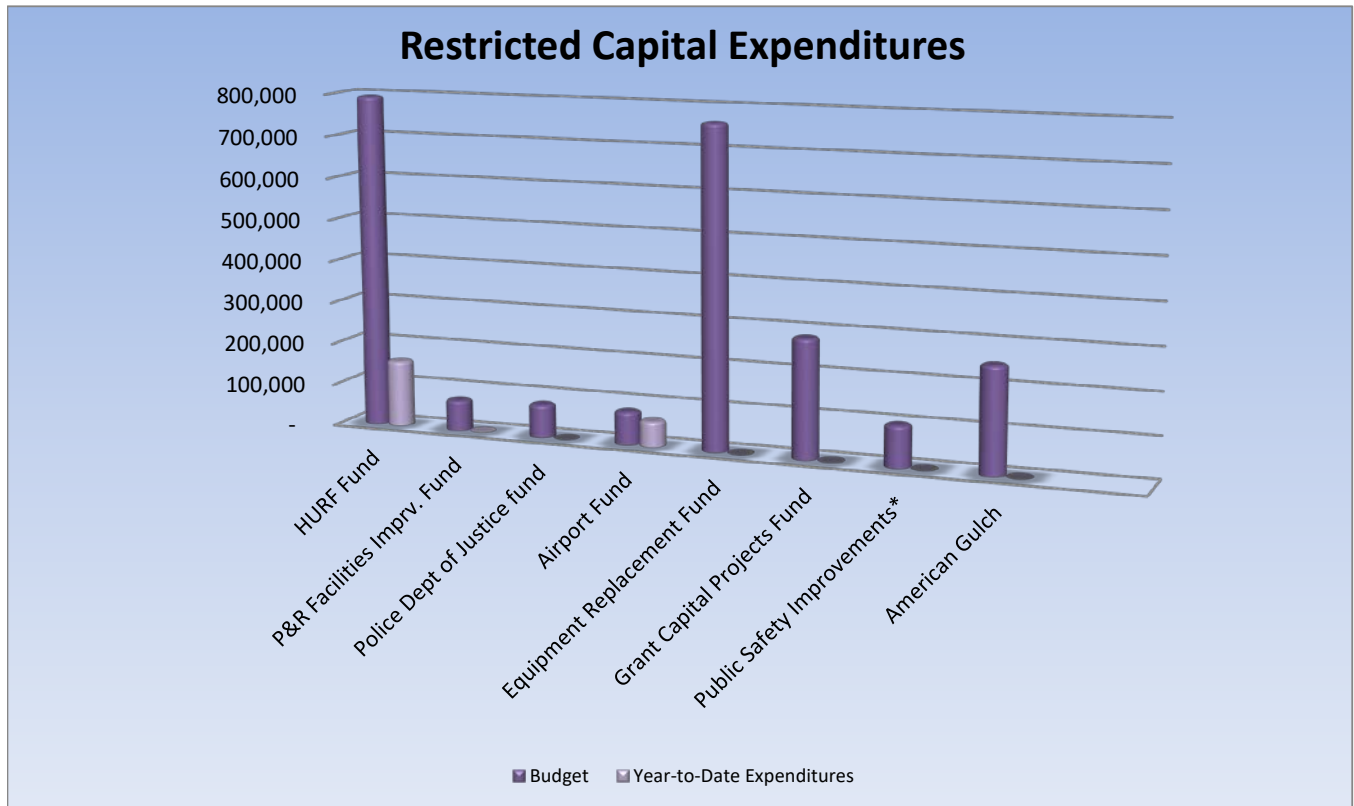


Restricted Capital Expenditures

Fiscal Year 2019/2020					
Fund	Expenditures				
	Original Budget	Year-to-Date Expenditures	Remaining to be Spent	YTD % Spent	% to be Spent
202 HURF Fund	794,000	158,562	635,438	20%	80%
206 P&R Facilities Imprv. Fund	74,000	1,169	72,831	0%	100%
215 Police Dept of Justice fund	80,000	-	80,000	0%	100%
260 Airport Fund	80,000	61,543	18,457	77%	23%
402 Equipment Replacement Fund	762,000	-	762,000	0%	100%
403 Grant Capital Projects Fund	284,100	-	284,100	0%	100%
425 Public Safety Improvements*	100,000	-	100,000	0%	100%
429 American Gulch	253,000	357	252,643	0%	100%
661 Water Fund	3,090,800	550,156	2,540,644	18%	82%
Total Restricted Capital Expenditures	5,517,900	771,787	4,746,113	13.99%	86.01%

* Includes transfers out

Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of September 30, 2019--Preliminary/Unaudited
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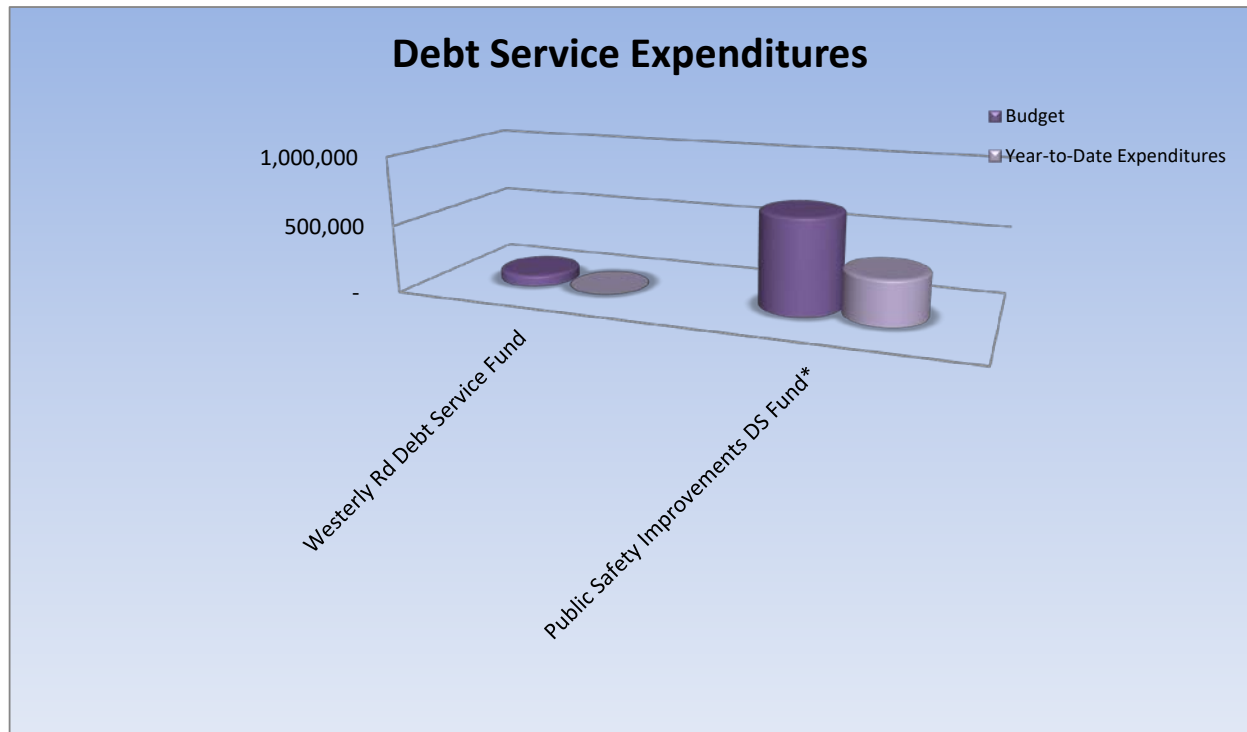


Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of September 30, 2019--Preliminary/Unaudited
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Debt Service Expenditures

<u>Fund</u>	Fiscal Year 2019/2020				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
812 Westerly Rd Debt Service Fund	81,300	750	80,550	1%	99%
823 Public Safety Improvements DS Fund*	690,000	325,000	365,000	47%	53%
Debt Service Expenditures	771,300	325,750	445,550	42.23%	57.77%

* Includes Transfer out

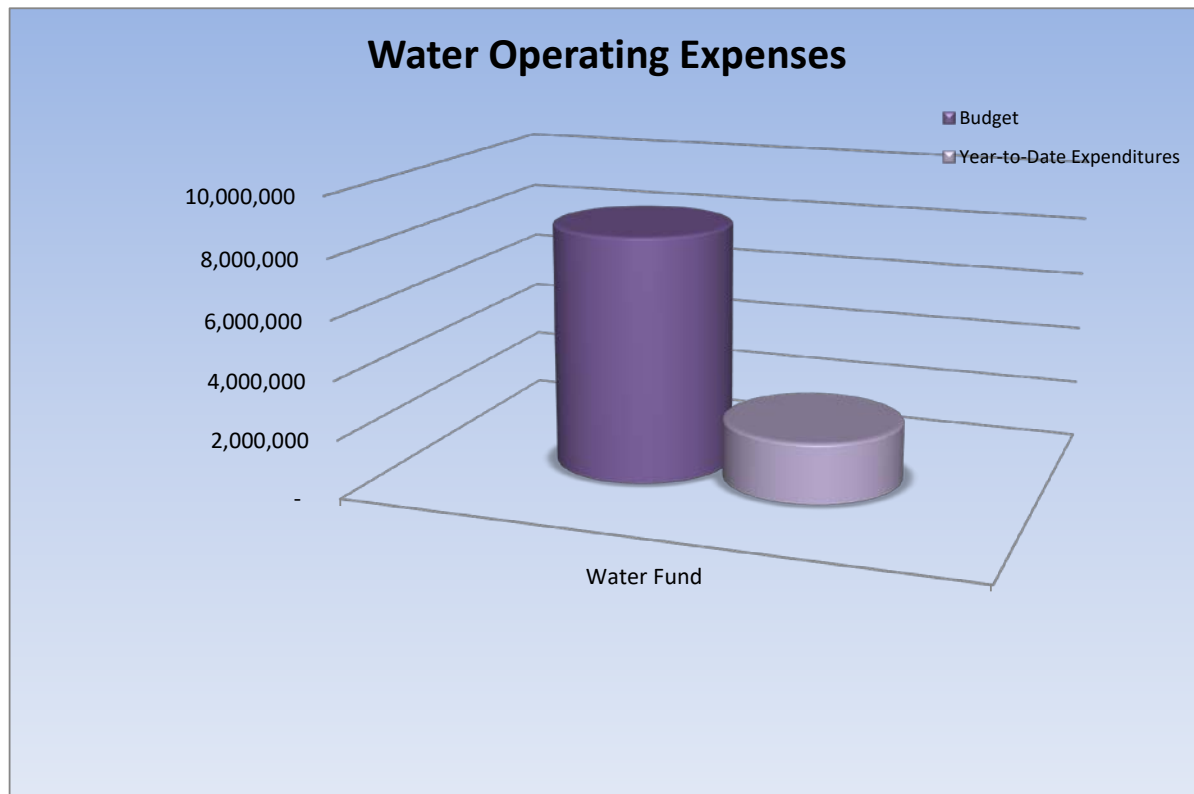


Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of September 30, 2019--Preliminary/Unaudited
25.0% of the year has elapsed

Utility Enterprise Operating Expenses

<u>Fund</u>	Fiscal Year 2019/2020				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
661 Water Fund	8,390,500	2,062,634	6,327,866	25%	75%
Utility Enterprise Expenses	8,390,500	2,062,634	6,327,866	24.58%	75.42%

* Includes Transfers out



Town of Payson, Arizona
Summary of Revenues by Category and Operating Expenditures by Department - Budget to Actual
For the General Fund Only

For the month ended September 30, 2019 -- *Preliminary/Unaudited* -- 25% of Year Elapsed

Revenues by Category	Budget	**Current Month**		**Year to Date**		Unrealized	% of Budget
		Estimate	Actual	Estimate	Actual	Balance	Collected/Spent To Date
Taxes	\$ 16,250,365	\$ 1,354,197	\$ 1,778,008	\$ 4,062,591	\$ 3,305,999	\$ 12,944,366	20.34%
Licenses and Permits	\$ 808,400	\$ 67,367	\$ 22,491	\$ 202,100	\$ 85,400	\$ 723,000	10.56%
Intergovernmental Revenue	\$ 362,800	\$ 30,233	\$ 32,470	\$ 90,700	\$ 43,420	\$ 319,380	11.97%
Charges for Services	\$ 949,800	\$ 79,150	\$ 28,828	\$ 237,450	\$ 115,313	\$ 834,487	12.14%
Fines and Forfeitures	\$ 120,000	\$ 10,000	\$ 13,380	\$ 30,000	\$ 25,595	\$ 94,405	21.33%
Miscellaneous Revenue	\$ 371,000	\$ 30,917	\$ 13,824	\$ 92,750	\$ 208,421	\$ 162,579	56.18%
Transfers In	\$ 322,000		\$ -	\$ -	\$ -	\$ 322,000	0.00%
Total Revenues	\$ 19,184,365	\$ 1,571,864	\$ 1,889,001	\$ 4,715,591	\$ 3,784,148	\$ 15,400,217	19.73%
Expenditures by Department							
Council	\$ 98,500	\$ 8,208	\$ 7,753	\$ 24,625	\$ 23,981	\$ 74,519	24.35%
Manager	\$ 227,500	\$ 18,958	\$ 17,216	\$ 56,875	\$ 90,739	\$ 136,761	39.89%
Clerk	\$ 265,200	\$ 22,100	\$ 18,719	\$ 66,300	\$ 60,700	\$ 204,500	22.89%
Elections	\$ 2,000	\$ 167	\$ 76	\$ 500	\$ 76	\$ 1,924	3.80%
Informations Technology	\$ 865,800	\$ 72,150	\$ 47,491	\$ 216,450	\$ 291,594	\$ 574,206	33.68%
Financial Services	\$ 503,500	\$ 41,958	\$ 35,445	\$ 125,875	\$ 115,429	\$ 388,071	22.93%
Health & Welfare	\$ 229,800	\$ 19,150	\$ 12,967	\$ 57,450	\$ 32,633	\$ 197,167	14.20%
Human Resources	\$ 239,700	\$ 19,975	\$ 20,500	\$ 59,925	\$ 53,067	\$ 186,633	22.14%
Attorney	\$ 507,200	\$ 42,267	\$ 95,180	\$ 126,800	\$ 195,075	\$ 312,125	38.46%
Tourism	\$ 89,500	\$ 7,458	\$ 9,087	\$ 22,375	\$ 24,699	\$ 64,801	27.60%
Magistrate Court	\$ 243,000	\$ 20,250	\$ 9,662	\$ 60,750	\$ 21,367	\$ 221,633	8.79%
Central Services	\$ 1,354,800	\$ 112,900	\$ 186,271	\$ 338,700	\$ 399,006	\$ 955,794	29.45%
Police	\$ 6,364,000	\$ 530,333	\$ 445,759	\$ 1,591,000	\$ 1,344,890	\$ 5,019,110	21.13%
Fire	\$ 4,652,600	\$ 387,717	\$ 352,991	\$ 1,163,150	\$ 997,378	\$ 3,655,222	21.44%
Community Development	\$ 1,343,500	\$ 111,958	\$ 65,656	\$ 335,875	\$ 190,769	\$ 1,152,731	14.20%
Parks & Recreation	\$ 1,927,100	\$ 160,592	\$ 153,972	\$ 481,775	\$ 418,088	\$ 1,509,012	21.70%
Transfers Out	\$ 1,498,300			\$ -	\$ -	\$ 1,498,300	0.00%
Total Expenditures	\$ 20,412,000	\$ 1,576,142	\$ 1,478,745	\$ 4,728,425	\$ 4,259,491	\$ 16,152,509	20.87%
Total Revenues over (under)							
Total Expenditures	\$ (1,227,635)		\$ 410,256		\$ (475,343)		
Beginning fund balance	\$ 3,786,970		Beg fund balance		\$ 3,786,970		
Ending balance over(under)	\$ 2,559,335		Ending balance		\$ 3,311,627		