

Town of Payson, Arizona



Financial Status Report



Month of November, 2018

Prepared by: Deborah Barber, CFO

Executive Summary

Fund Balance As of November 30, 2018 - *Preliminary/Unaudited* 41.7% of the Fiscal Year Has Elapsed

Fund	Year to Date Revenues	Year to Date Expenditures	Year to Date Balance	Carry Forward	Adjusted Balance
General Fund	7,263,624	6,209,004	1,054,620	3,835,663	4,890,283
HURF Fund	935,311	1,210,171	(274,860)	632,563	357,703
P & R Facility Imprv. Fund	3,886	-	3,886	65,945	69,831
Gifts & Grants Fund	-	-	-	15,000	15,000
Bed Tax Fund	93,848	65,849	27,999	198,488	226,487
Department of Justice Fund	123,108	22,263	100,845	69,553	170,398
Police Impound Fee Fund	8,700	-	8,700	20,352	29,052
Library Fund*	119,845	188,293	(68,448)	645	(67,803)
Magistrate Court FTG/JCEF	1,817	1,000	817	76,512	77,329
Airport Fund*	748,034	872,078	(124,044)	-	(124,044)
Event Center Fund*	44,974	91,227	(46,253)	-	(46,253)
Contingency Fund	-	-	-	50,000	50,000
Insurance Fund	596,393	560,917	35,476	31,433	66,909
Equipment Replacement Fund	-	-	-	-	-
Grant Capital Projects Fund*	160,200	177,143	(16,943)	14,740	(2,203)
Public Safety Bonds	-	-	-	129,606	129,606
American Gulch	3,000	2,000	1,000	-	1,000
CAP Trust Fund	270	27,016	(26,746)	44,494	17,748
Westerly Rd Debt Service Fund*	54,160	750	53,410	-	53,410
Airport Improvements DS Fund*	-	-	-	-	-
Public Safety Improve. DS Fund	115,316	320,750	(205,434)	540,257	334,823
Water	5,434,787	4,025,652	1,409,135	13,626,806	15,035,941
Totals	15,707,273	13,774,113	1,933,160	19,352,057	21,285,217

*These funds are likely to have negative fund balances at various times through the year:

- * Library District revenue comes in November and May. Gen Fund transfer at year end will restore zero balance.
- * Airport. Grant revenue is received randomly through the year. GF transfer at year end will restore zero balance.
- * Event Center. Transfer from Bed Tax fund at year end will restore this fund to a zero balance.
- * Grant Capital Projects. Grant revenues are often received as reimbursements after moneys are spent.
- * Debt Service funds will be restored to zero at year end through budgeted transfers in.

HIGHLIGHTS

With five months of the fiscal year behind us, the positive trends continue. Last month I pointed out several areas of both expense and revenue that were outside of the expected year-to-date ranges. Most of those observations continue to hold true--please see page 3 of the October Financial Status Report. In addition, the following are items that may be of interest:

- * Local sales tax revenue continues above both prior year and budget expectations year-to-date.
- * HURF revenues edged slightly above prior year-to-date. Total annual revenue is expected to fall slightly below prior year, so we may see this adjusting itself in the months ahead.
- * Capital expenditures for the Airport Fund are at 66% of fiscal year budget, including replacement of the airport vehicle, as well as \$772,000 for ramp repairs. Costs of the ramp repair have been primarily paid for by an FAA grant, of which \$703,800 has been received.
- * Remaining funds in the Water Capital Trust Fund are being used to repair the shoreline at Green Valley Park. These funds are required to be used for water capital projects, and must be exhausted by December 31, 2018, or forfeited.
- * The Town of Payson was recently awarded a grant in the amount of \$202,000 from the Arizona Water Protection Commission, and also received a \$3,000 donation from the Central Arizona Board of Realtors. Both of these are designated for implementation of the restoration work on the American Gulch.
- * Payment was made for the first half of the slurry seal work for pavement preservation in the amount of \$349,465. The project was interrupted by rain and cold weather, and will be completed in the spring.
- * \$1.5 million has been expended year-to-date toward completion of the CC Cragin pipeline and treatment plant.
- * The proposed Joint Powers Authority for fire protection in Rim Country will be discussed at a Council workstudy meeting on Tuesday, January 8 at 5:00 p.m.

As we close out this calendar year we are blessed and grateful, and hope the remainder of the fiscal year continues in the same positive direction. Merry Christmas and Happy Holidays to you and yours.

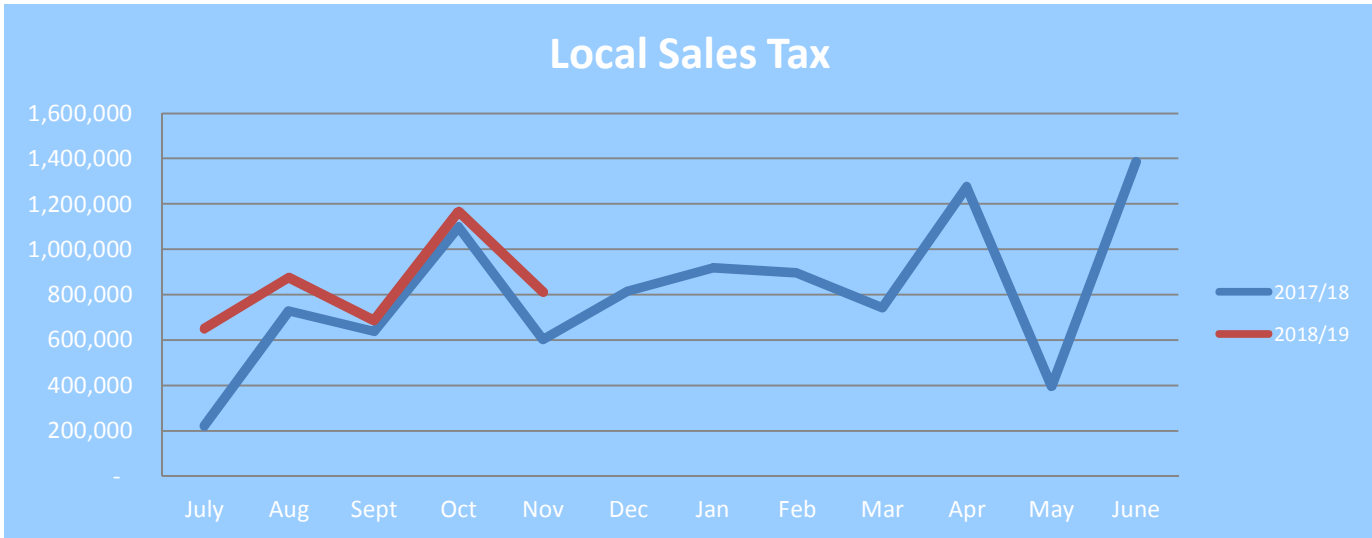
Respectfully submitted,
Deborah Barber, Chief Fiscal Officer

REVENUE

GENERAL FUND

LOCAL SALES TAX: The following graph shows local sales tax receipts at nearly \$900,000 above prior year-to-date receipts. This increase from prior year was to be expected during the first three months since the 1% increase in sales tax rates did not go into effect until August 1, 2017, and revenues did not reach us until October.

<u>Local Sales Tax Year to Date</u>	\$4,189,975
Compared to prior year:	\$3,290,973
Difference to Date	\$ 899,002



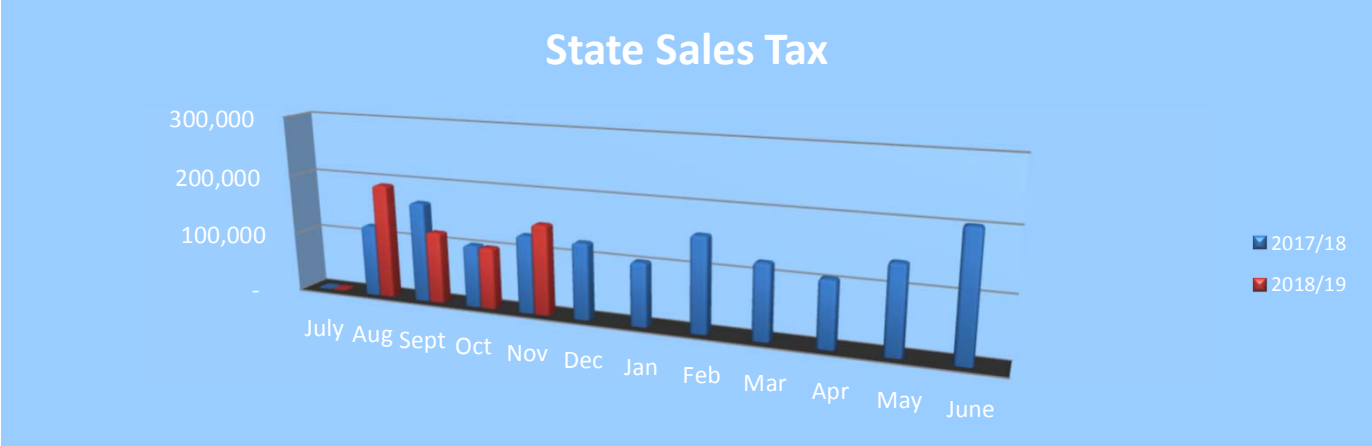
STATE SHARED INCOME TAX: Revenue numbers in this category are provided by the State, and are based on State income tax collections from two years ago. The Town's share will be approximately the same for each month of the fiscal year. Receipts should closely match budgeted revenue, and will be lower than prior year.

<u>State Income Tax Yr to Date</u>	\$ 783,106
Compared to prior year:	\$ 798,687
Difference to Date	\$ (15,581)



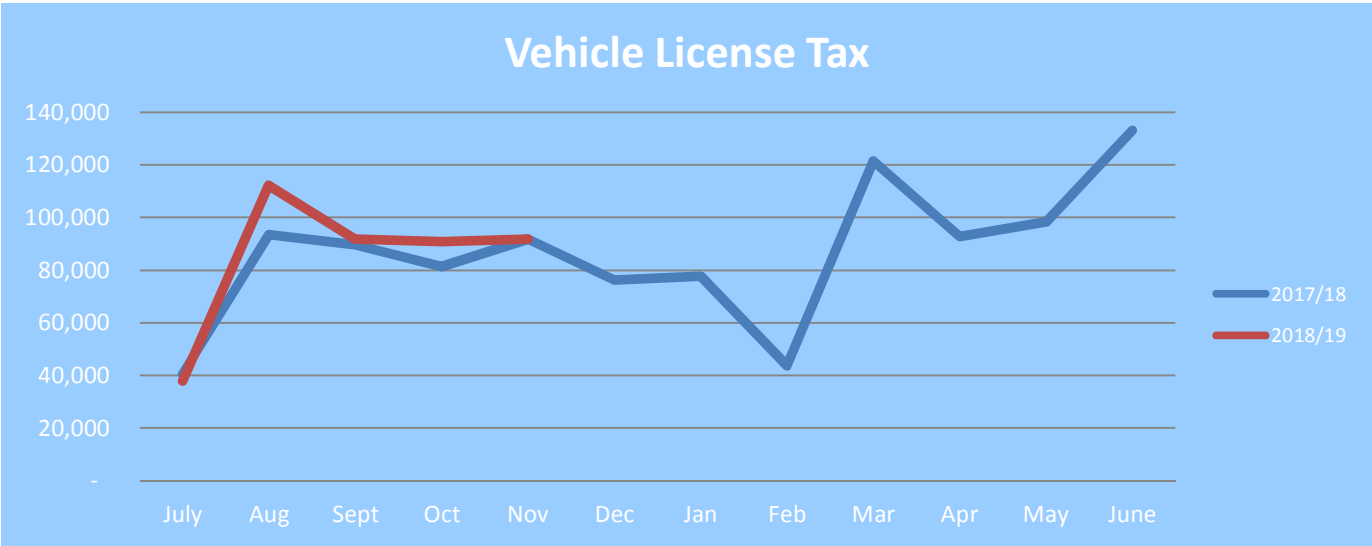
STATE SHARED SALES TAX: The Town receives a portion of State Sales Tax collections, which are deposited directly into our Local Government Investment Pool (LGIP) account. As with Town sales tax collections, the amount we receive can fluctuate depending on the economy, spending habits of the public, and reporting dates.

State Shared Sales Tax YTD	\$ 564,365
Compared to prior year:	\$ 522,033
Difference to Date	\$ 42,332



VEHICLE LICENSE TAX: VLT is also a state shared revenue. This is another revenue source that follows the pattern of our local sales tax: higher than average in June, lower than average in July. After a spike in August, revenues remained steady for the next three months of 2018, but could change dramatically in the months ahead.

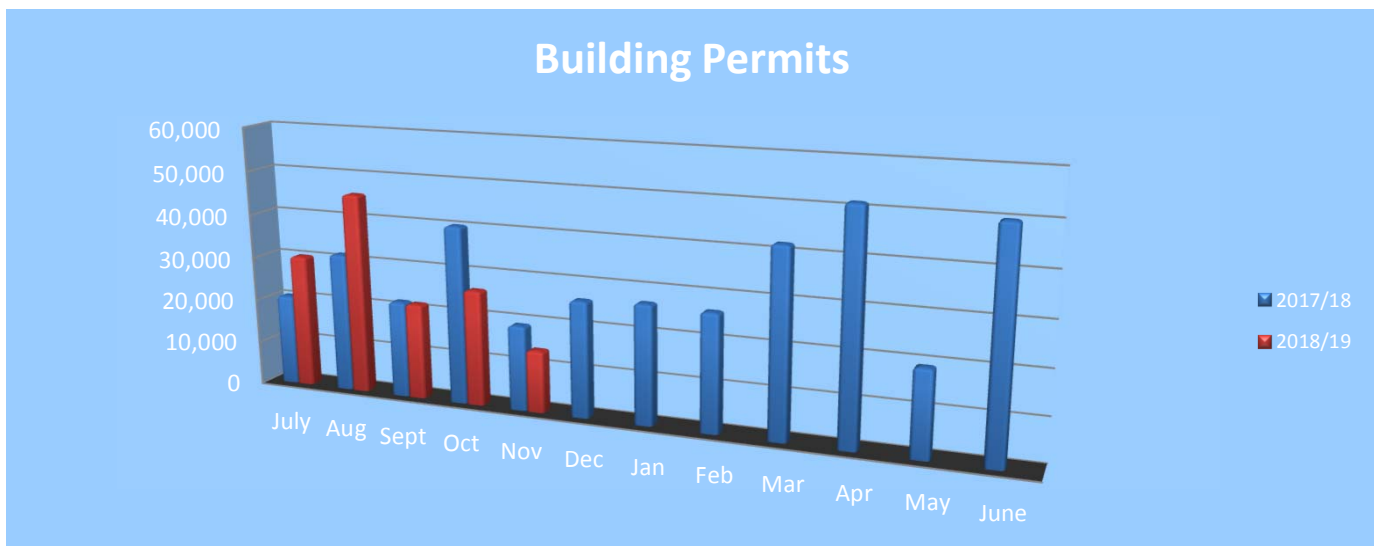
Vehicle License Tax YTD	\$ 424,625
Compared to prior year:	\$ 396,918
Difference to Date	\$ 27,707



CONSTRUCTION RELATED REVENUE:

Like sales tax, construction related revenues are closely tied to our local economy. This category includes building permits, right-of-way permits, and inspections, as well as code, plan, zoning, and engineering review fees. Our two largest areas of construction related revenue are Building Permits and Plan Review Fees. While building permits show a small increase over prior year to date, plan review fees are lagging slightly behind prior year revenues. Most other construction related revenues are currently higher than prior year-to-date numbers.

<u>Building Permits Year to Date</u>	\$ 138,400
Compared to prior year:	\$ 134,174
Difference to Date	\$ 4,226



<u>Plan Review Fees YTD</u>	\$ 68,722
Compared to prior year:	\$ 72,291
Difference to Date	\$ (3,569)



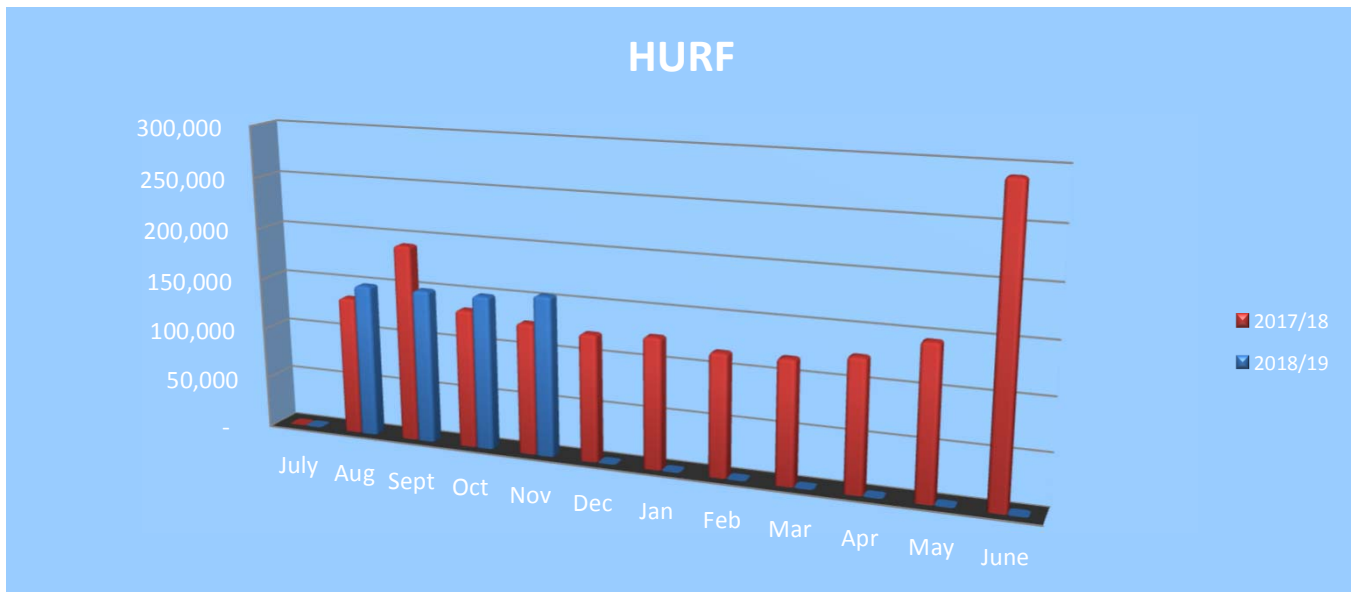
Various Construction Related Rev	Year to Date	Prior YTD	Difference	Budget	Received
Right-of-way permits	2,548	2,204	\$344	\$5,000	51%
Fire Code review	4,029	2,940	1,089	6,000	67%
Zoning review	20,323	11,538	8,785	25,000	81%
Inspections	2,665	2,065	600	5,000	53%
Engineering review	3,410	5,430	(2,020)	8,000	43%

HIGHWAY USERS REVENUE FUND

HIGHWAY USERS REVENUE: This is a state shared revenue resulting from a tax on gasoline sales.

The distribution is based on population, and funds are accounted for in a restricted use fund, to be used only for highway and street related projects. HURF funds have held study for the past four months, and have now nudged slightly ahead of prior year-to-date numbers. For the year in total, revenues are expected to come in somewhat lower than prior year.

<u>HURF Revenue Year to Date</u>	\$ 604,551
Compared to prior year:	\$ 589,984
Difference to Date	\$ 14,567



LOCAL SALES TAX RECAP

Local Sales Tax Revenue for the first five months of the year is well above 2017 numbers.

Remember, the sales tax increase that took effect on August 1 of 2017 began to come through in October last year, so it is to be expected that sales tax revenue for the first few months of the 2018/2019 fiscal year would be considerably higher than prior year. (See chart on page 4.)

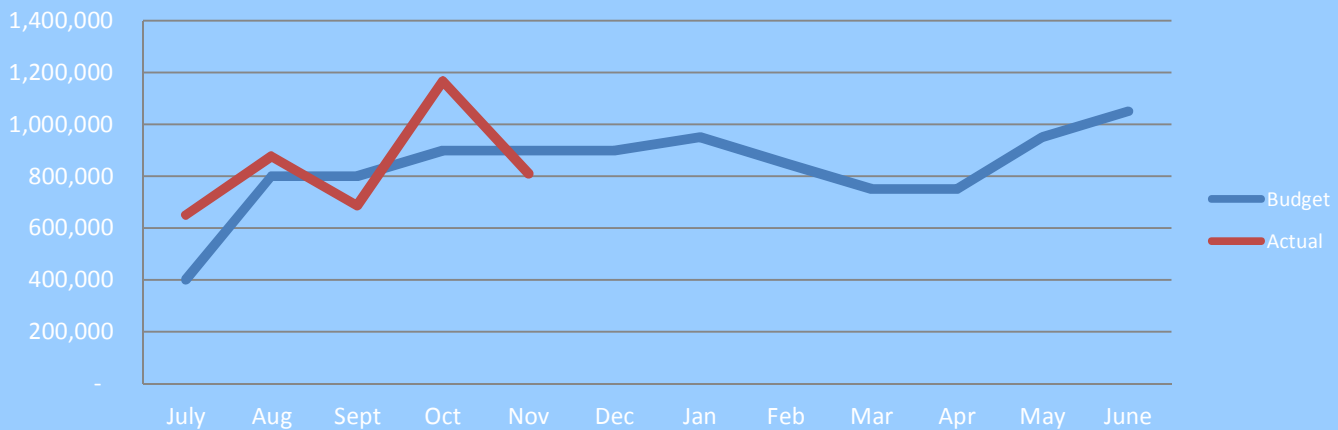
In the following charts you will see we have estimated our monthly sales tax receipts based on prior history. While actual receipts are at 41.9% of the current budget, and we are 41.7% through the budget year, the following chart makes it appear we are further ahead of budget than we actually are. This is because we had anticipated more of the revenue being received later in the fiscal year, as it would if following prior year trends.

Local Sales Tax Year to Date **\$4,189,975**

Compared to Budget to Date: **\$3,800,000**

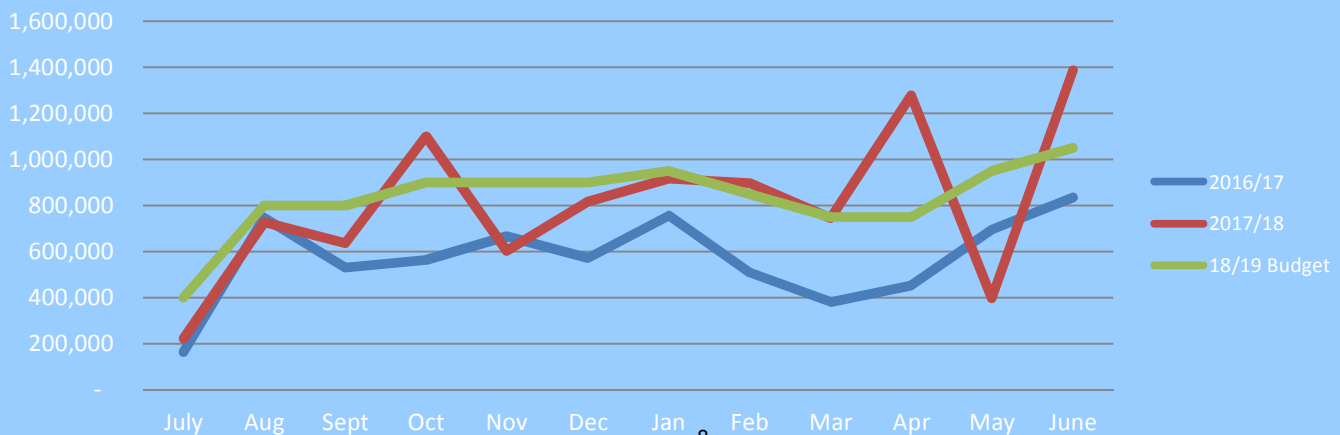
Over/(Under) Budget to Date **\$ 389,975**

Local Sales Tax 2018/19 Compared to Budget



The purpose of this graph is to show general trends of Sales Tax Revenue. Looking back, revenue is usually lowest in July and highest in June due to our Modified Accrual Method of accounting. The 2017/2018 sales tax revenues were even more sporadic than previous years, but ended the year slightly above budget. Projected local sales tax revenue for 2018/2019 is demonstrated by the green line below, taking into account prior year trends. For the first five months of this fiscal year sales tax revenue is both over budget to date and above prior year-to-date revenue.

Prior Years Sales Tax Compared to Current Budget



Continuing the direction set in May 2017, the current year budget reflects the following priorities:

- \$600,000 additional payment toward Public Safety Retirement Unfunded Liability
- \$200,000 principal payment on Water Loan, plus interest, reducing balance to \$600,000
- Increased Council Contingency transfer to provide for unanticipated emergencies
- Transfer \$100,000 to Equipment Replacement Fund to get back on cash basis for capital items
- Planned increase in General Fund Balance to \$1,150,000
- Replacement of outdated Police Department vehicles
- Added three positions in Fire Department to address fuels management and overtime overruns
- Replacement and updating of computer equipment Town-wide

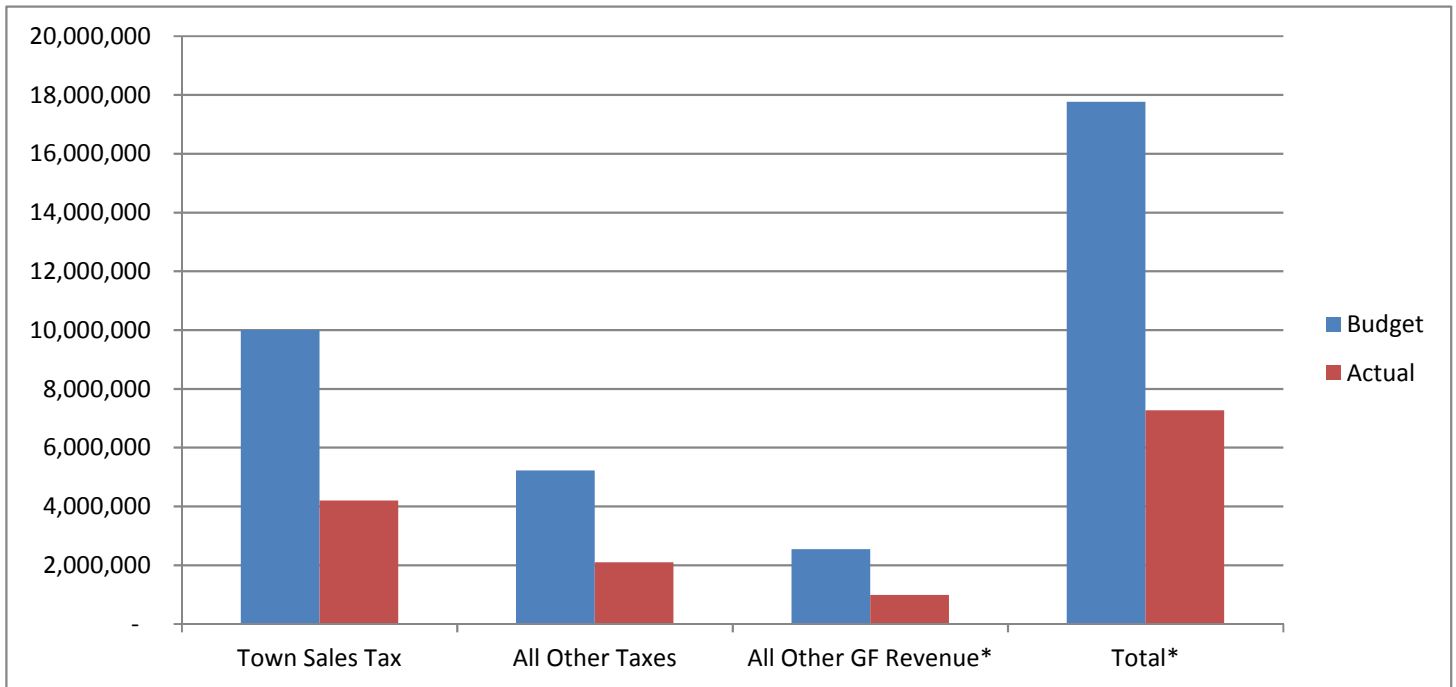
Town of Payson, Arizona
Revenue Analysis By Function - Adopted Budget
As of November 30, 2018--Preliminary/Unaudited
41.7% of the year has elapsed

Non-Restricted General Fund

	Fiscal Year 2018/2019					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Category</u>						
Taxes	15,219,200	6,279,297	6,341,333	8,939,903	41.26%	58.74%
Licenses & Permits	773,500	262,410	322,292	511,090	33.93%	66.07%
Intergovernmental	667,900	261,049	278,292	406,851	39.09%	60.91%
Charges for Services	837,600	251,270	349,000	586,330	30.00%	70.00%
Fines & Forfeitures	100,000	48,014	41,667	51,986	48.01%	51.99%
Miscellaneous	163,100	161,584	67,958	1,516	99.07%	0.93%
Transfers In	322,000	-	-	322,000	0.00%	100.00%
Total Non-Restricted General Fund	18,083,300	7,263,624	7,400,542	10,819,676	40.17%	59.83%

Note: Fire Service Agreement Fees have been moved from Intergovernmental to Charges for Services

General Fund Revenue--Budget to Actual 2018/2019



*Not Including Transfers

Town of Payson, Arizona
Revenue Analysis By Function - Adopted Budget
As of November 30, 2018--Preliminary/Unaudited
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Restricted Operating Revenues

	Fiscal Year 2018/2019					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
202 HURF Fund*	2,791,500	935,311	1,163,125	1,856,189	33.51%	66.49%
206 P&R Improvement Fund	15,000	3,886	6,250	11,114	25.91%	74.09%
210 Gifts & Grants Fund	502,000	-	209,167	502,000	0.00%	0.00%
214 Bed Tax Fund	330,000	93,848	137,500	236,152	28.44%	71.56%
215 Department of Justice Fund	44,000	123,108	18,333	(79,108)	279.79%	-179.79%
216 Police Impound Fund	12,000	8,700	5,000	3,300	72.50%	27.50%
224 Library Fund*	441,000	119,845	183,750	321,155	27.18%	72.82%
233 Magistrate Court-FTG	1,000	1,817	417	(817)	181.70%	-81.70%
260 Airport Fund *	1,398,500	748,034	582,708	650,466	53.49%	46.51%
265 Event Center Fund*	322,900	44,974	134,542	277,926	13.93%	86.07%
280 Contingency Fund*	150,000	-	-	150,000	0.00%	100.00%
290 Insurance Fund*	2,056,300	596,393	856,792	1,459,907	29.00%	71.00%
Total Restricted Operating Revenues	8,064,200	2,675,916	3,297,583	5,388,284	33.18%	66.82%

*Includes Transfers In

Restricted Capital Revenues

	Fiscal Year 2018/2019					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
402 Equipment Replacement Fund*	100,000	0	-	100,000	0.00%	100.00%
403 Grant Capital Projects Fund*	334,700	160,200	139,458	174,500	47.86%	52.14%
429 American Gulch	275,000	3,000	-	272,000	1.09%	98.91%
434 Timber Ridge Imprv District	-	-	-	-	0.00%	100.00%
460 CAP Trust Fund	1,000	270	417	730	27.00%	73.00%
Total Restricted Capital Revenues	710,700	163,470	139,875	547,230	23.00%	77.00%

* Includes transfers in

Town of Payson, Arizona
Revenue Analysis By Function - Adopted Budget
As of November 30, 2018--Preliminary/Unaudited
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Debt Service Revenues

Fiscal Year 2018/2019						
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
812 Westerly Rd ID Debt Service Fund*	85,100	54,160	35,458	30,940	63.64%	36.36%
822 Exc Tax Rev Ob Debt Service Fund*	-	-	-	-	0.00%	0.00%
823 Public Safety Improvements DS Fund	415,000	115,316	172,917	299,684	27.79%	72.21%
	500,100	169,476	208,375	330,624	33.89%	66.11%

Debt Service Revenues

* Transfers in are posted at the end of the fiscal year (June 2018).

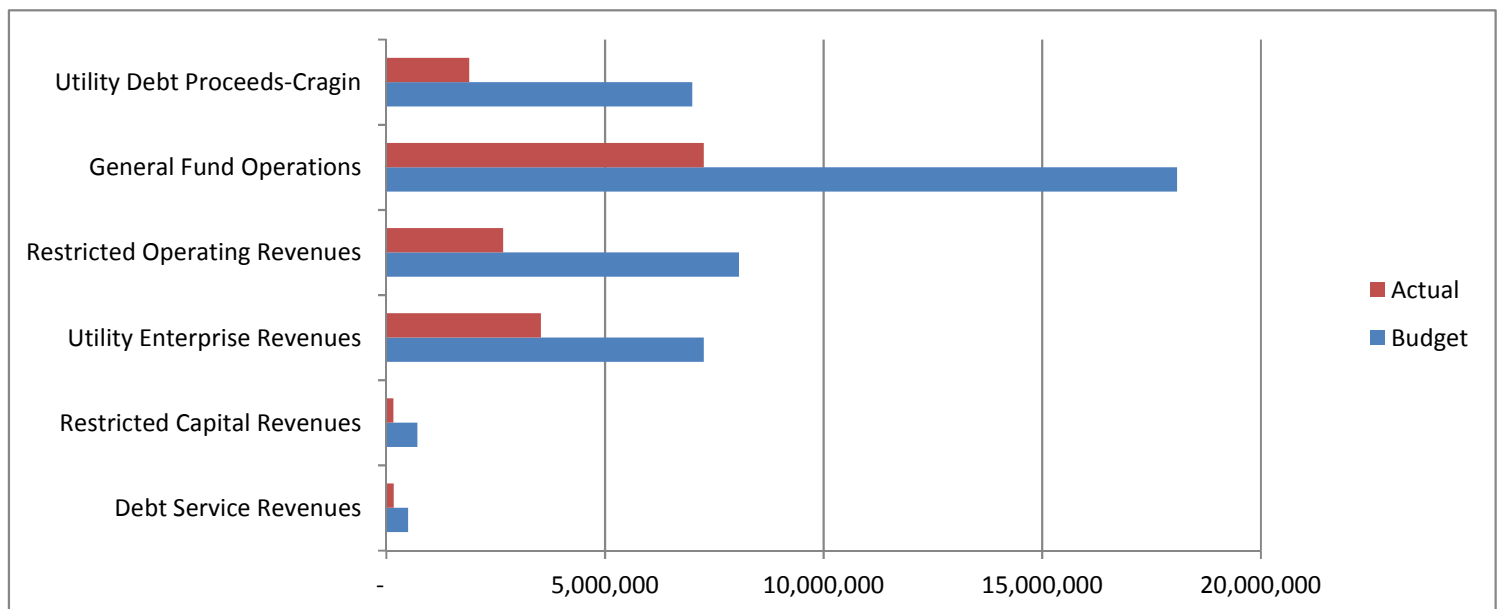
Utility Enterprise Revenues

Fiscal Year 2018/2019						
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
Water--All Other*	7,260,500	3,535,330	3,025,208	3,725,170	48.69%	51.31%
Debt Proceeds	7,000,000	1,899,457	2,916,667	5,100,543	27.14%	72.86%
	14,260,500	5,434,787	5,941,875	8,825,713	38.11%	61.89%

Utility Enterprise Revenues

* Includes transfers in

Comparing Budgeted Revenues By Function

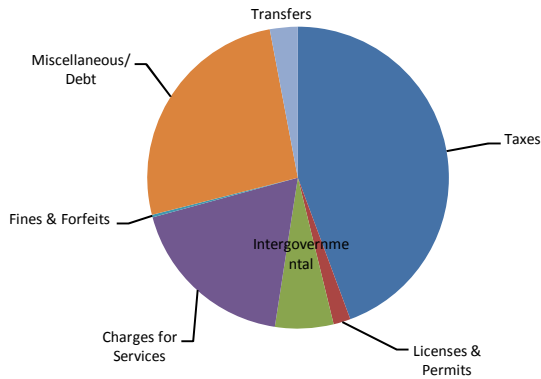


Revenue Analysis By Source - All Funds - Adopted Budget

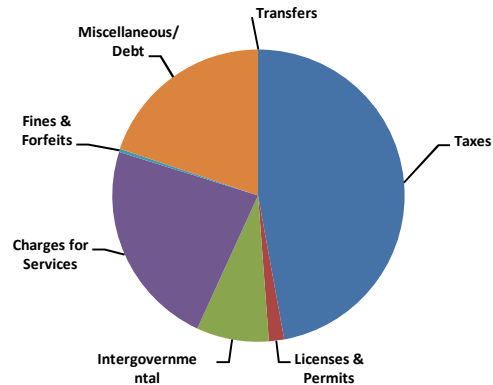
As of November 30, 2018--Preliminary/Unaudited

41.7% of the year has elapsed

Revenue Sources - Budget



Revenue Sources - Actual

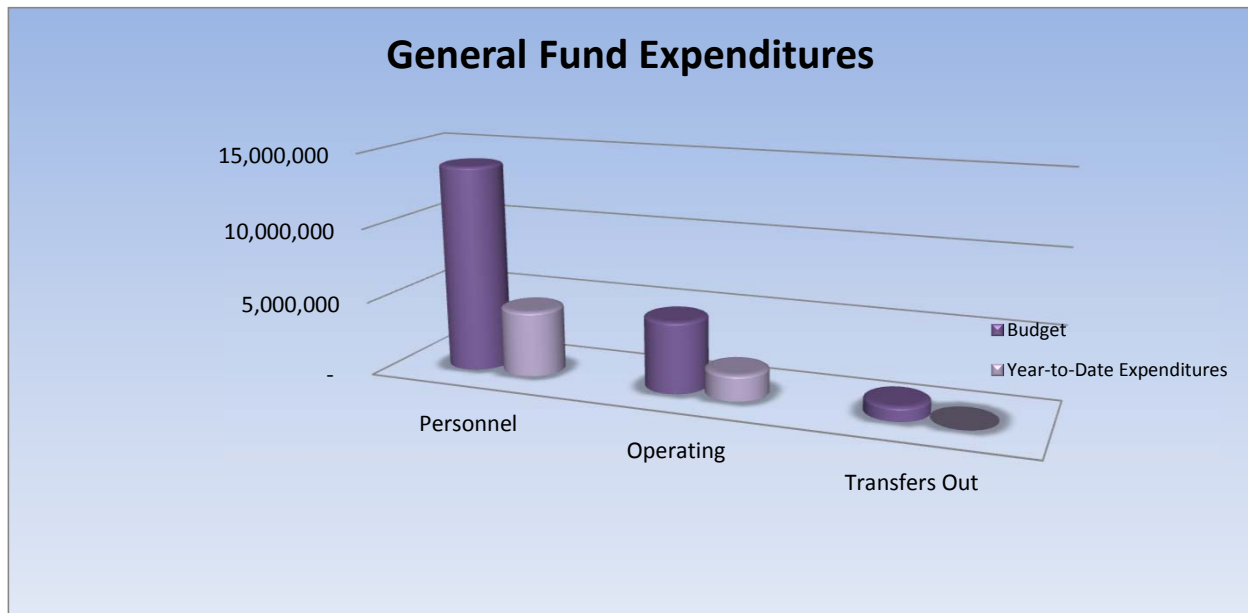


Revenue Source	Budget	Year-to-Date	Remaining
Taxes	\$ 18,452,300	\$ 7,410,882	\$ 11,041,418
Sales Tax	11,951,000	4,869,656	7,081,344
Income Tax	1,899,800	783,105	1,116,695
Property Tax	685,000	317,226	367,774
Vehicle License Tax	1,098,400	424,626	673,774
Highway Users Gas Tax	1,618,100	604,551	1,013,549
Gila County Tax	870,000	317,870	552,130
Bed Tax	330,000	93,848	236,152
Licenses & Permits	773,500	262,410	\$ 511,090
Franchise Fees	385,000	88,492	296,508
Business Licenses	72,000	32,495	39,505
Construction Related	315,000	140,948	174,052
Various	1,500	475	1,025
Intergovernmental	2,610,100	1,260,258	\$ 1,349,842
Grants	1,870,200	921,201	948,999
Other Agencies	739,900	339,057	400,843
Charges for Services	7,619,100	3,608,474	\$ 4,010,626
Water	6,782,000	3,370,625	3,411,375
Airport	108,000	43,615	64,385
Construction Related	211,000	97,910	113,090
Fire Fees	424,400	53,544	370,856
Law Enforcement	60,700	29,325	31,375
Various	33,000	13,455	19,545
Fines & Forfeitures	115,000	52,659	\$ 62,341
Miscellaneous	10,783,900	3,112,590	\$ 7,671,310
Recreation	254,500	117,386	137,114
Interest Earnings	143,000	130,804	12,196
Development Fees	-	-	-
Construction Contributions	-	-	-
Private Contributions	785,900	5,896	780,004
Employee Insurance	2,056,300	596,393	1,459,907
Lease/Purchase, Debt Proceeds	7,000,000	1,899,457	5,100,543
Special Assessments	61,000	54,160	6,840
Various	483,200	308,494	174,706
Transfers In	1,264,900	-	\$ 1,264,900
TOTAL	\$ 41,618,800	\$ 15,707,273	\$ 25,911,527

Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of November 30, 2018--Preliminary/Unaudited
41.7% of the year has elapsed

Non-Restricted General Fund

<u>Category</u>	Fiscal Year 2018/2019				
	Adopted Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
Personnel	13,961,800	4,462,271	9,499,529	32%	68%
Operating	4,814,000	1,746,733	3,067,267	36%	64%
Transfers Out	946,500	-	946,500	0%	100%
Total Non-Restricted General Fund	19,722,300	6,209,004	13,513,296	31%	69%

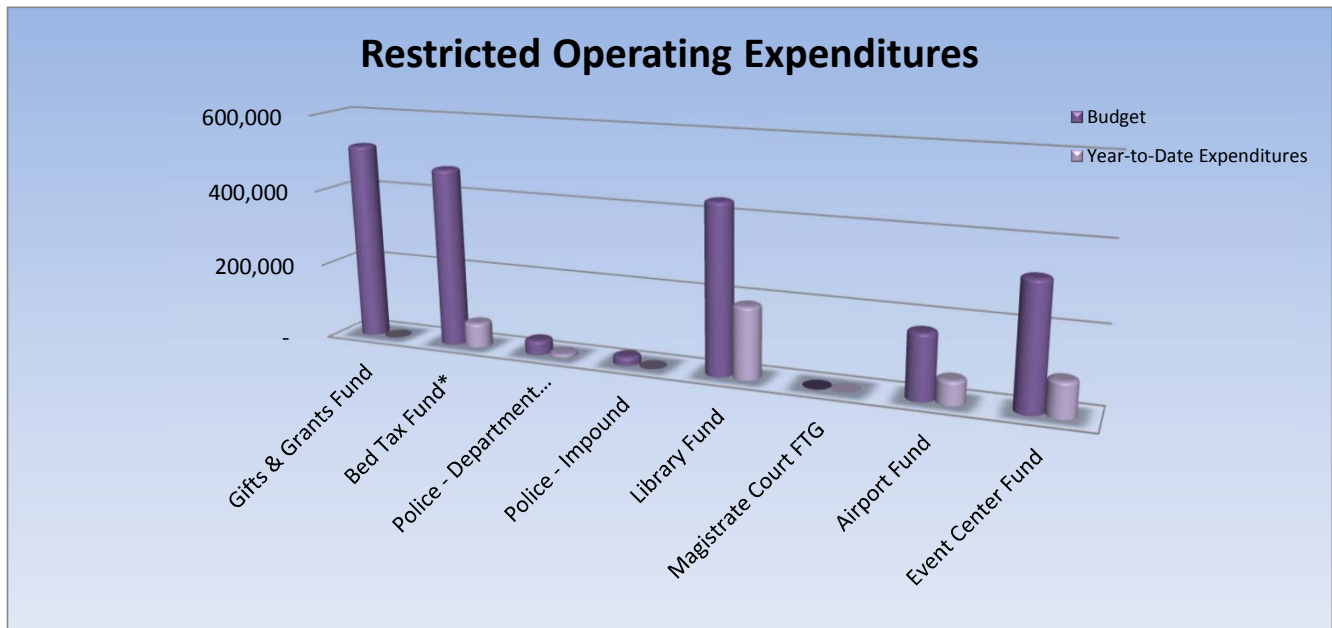


Town of Payson, Arizona
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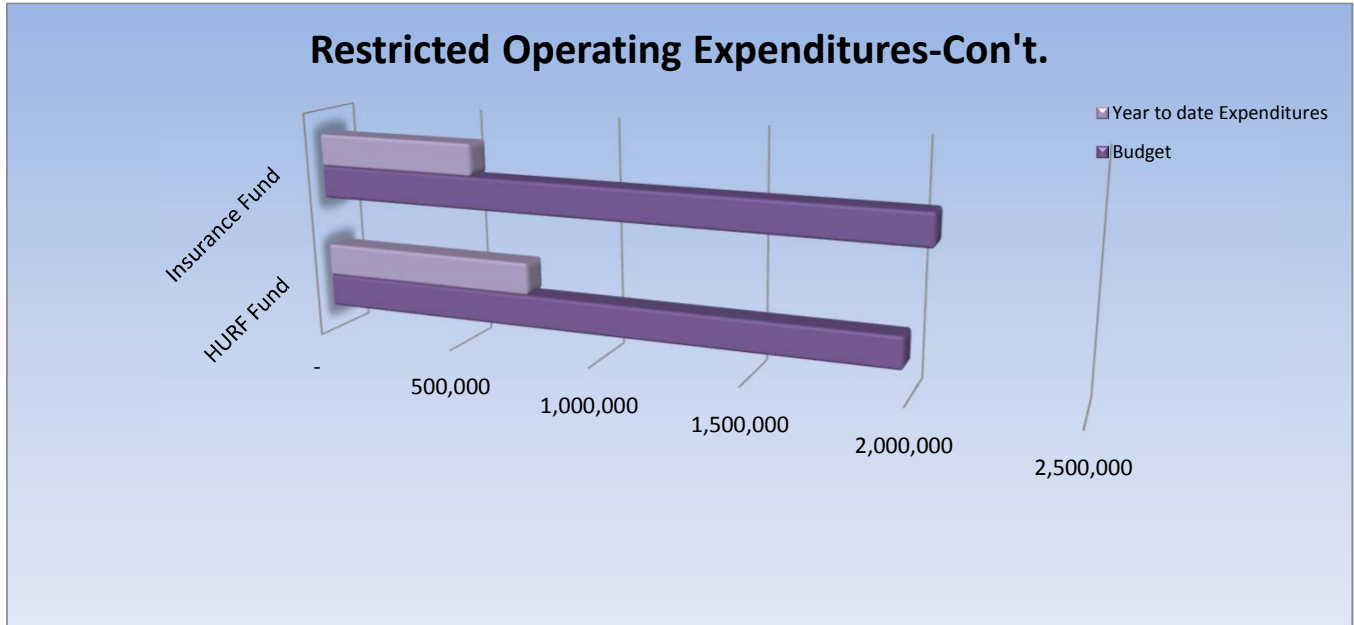
Restricted Operating Expenditures

<u>Fund</u>	Fiscal Year 2018/2019				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
202 HURF Fund	1,979,700	750,606	1,229,094	38%	62%
206 P&R Facilities Imprv. Fund	-	-	-	0%	100%
210 Gifts & Grants Fund	517,000	-	517,000	0%	100%
214 Bed Tax Fund*	470,300	65,849	404,451	14%	86%
215 Police - Department of Justice	38,000	10,514	27,486	28%	72%
216 Police - Impound	23,000	-	23,000	0%	100%
224 Library Fund	441,000	188,293	252,707	43%	57%
233 Magistrate Court FTG	-	1,000	(1,000)	0%	0%
260 Airport Fund	169,900	61,962	107,938	36%	64%
265 Event Center Fund	322,900	91,227	231,673	28%	72%
280 Council Contingency	200,000	-	200,000	0%	100%
290 Insurance Fund	2,056,300	560,917	1,495,383	27%	73%
Total Restricted Operating Expenditures	6,218,100	1,730,368	4,487,732	28%	72%

* Includes transfers out



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Expenditure Analysis - Adopted Budget
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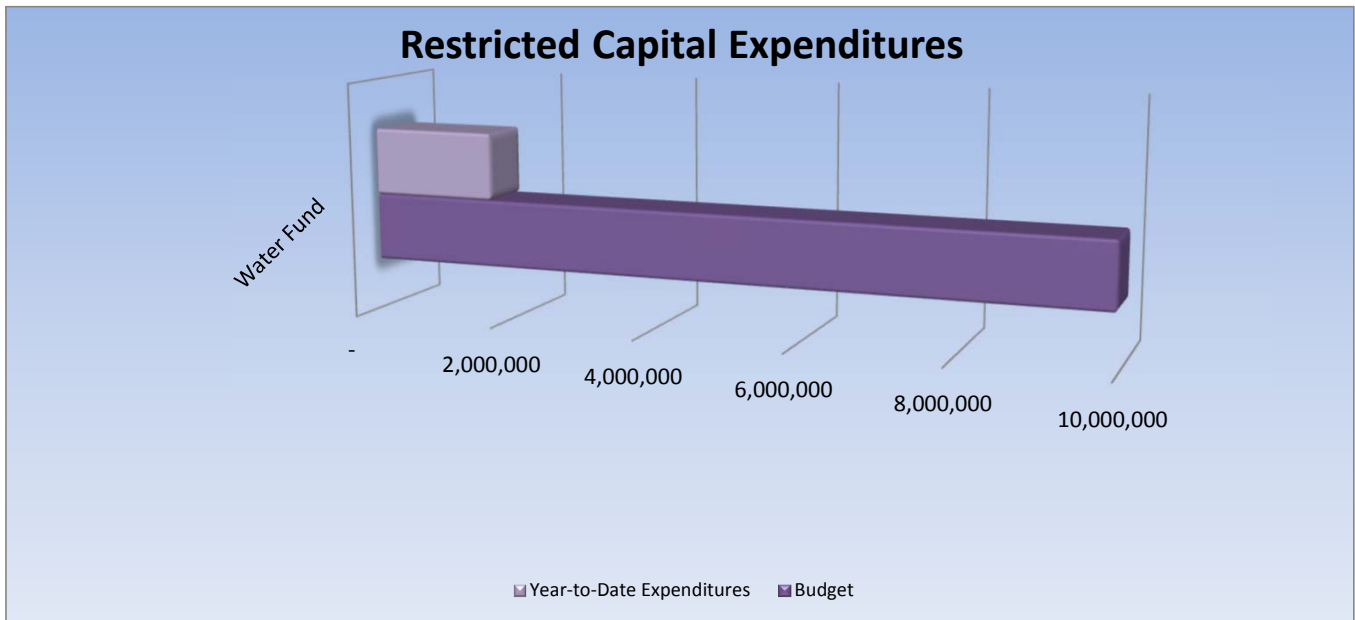
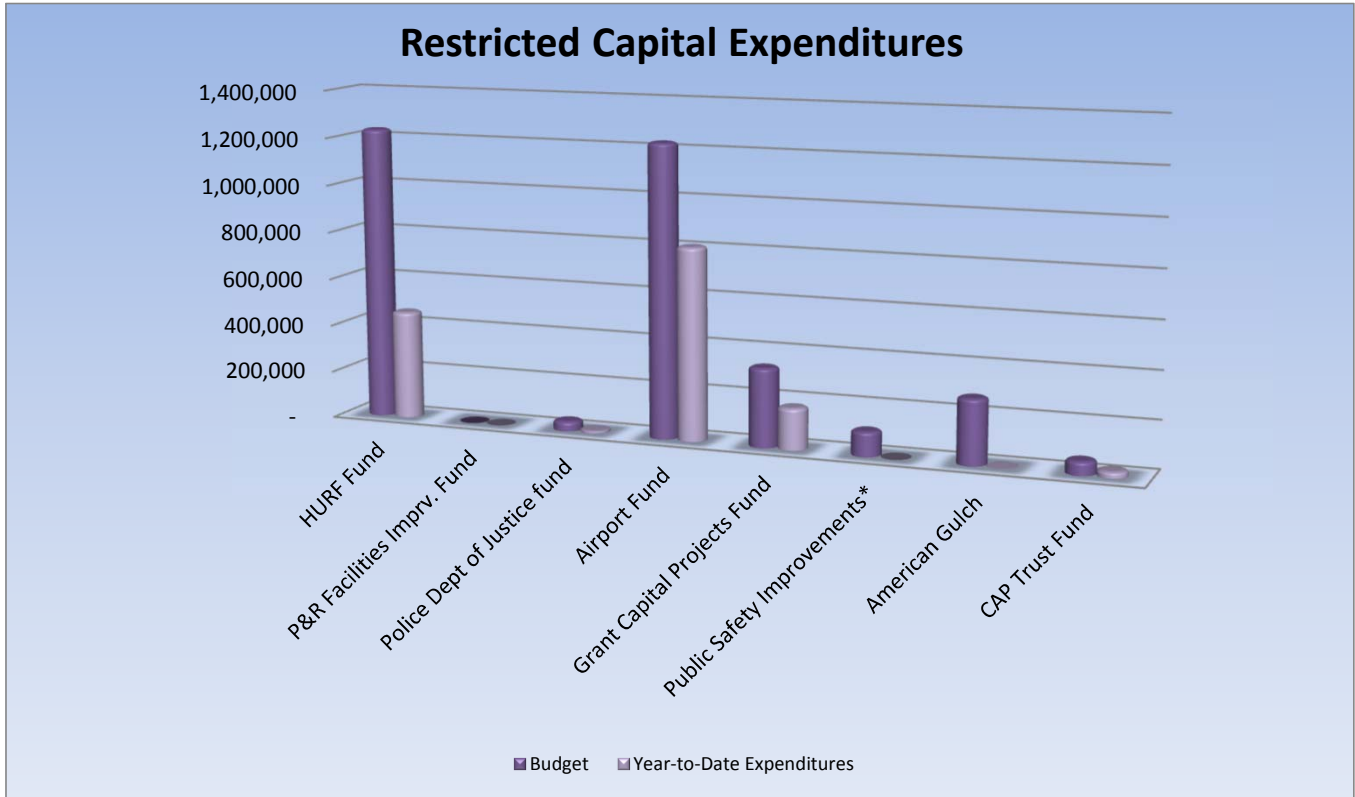


Restricted Capital Expenditures

Fiscal Year 2018/2019					
Fund	Original Budget	Year-to-Date Expenditures	Expenditures		% to be Spent
			Remaining to be Spent	YTD % Spent	
202 HURF Fund	1,234,000	459,565	774,435	37%	63%
206 P&R Facilities Imprv. Fund	-	-	-	0%	100%
215 Police Dept of Justice fund	42,000	11,749	30,251	0%	72%
260 Airport Fund	1,228,600	810,116	418,484	66%	34%
403 Grant Capital Projects Fund	334,700	177,143	157,557	53%	47%
425 Public Safety Improvements*	105,000	-	105,000	0%	100%
429 American Gulch	275,000	2,000	273,000	1%	99%
460 CAP Trust Fund	58,200	27,016	31,184	46%	54%
661 Water Fund	9,939,000	1,688,758	8,250,242	17%	83%
Total Restricted Capital Expenditures	13,216,500	3,176,347	10,040,153	24.03%	75.97%

* Includes transfers out

Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of November 30, 2018--Preliminary/Unaudited
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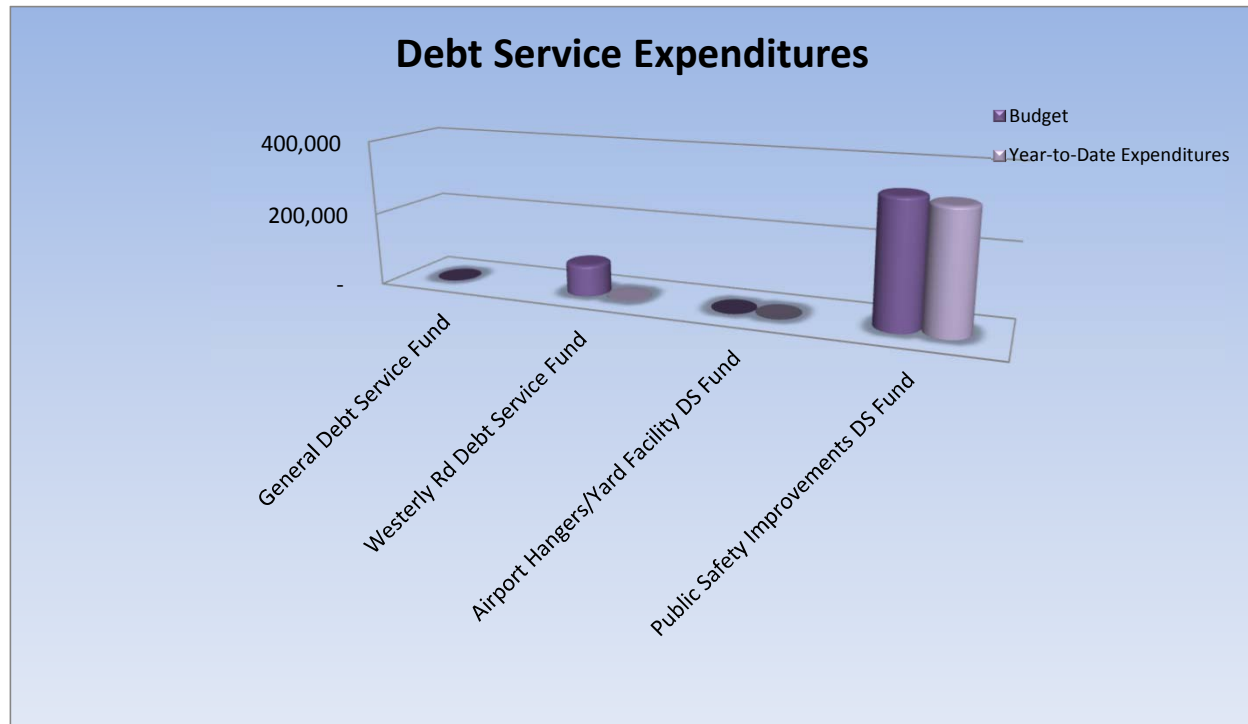


Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of November 30, 2018--Preliminary/Unaudited
41.7% of the year has elapsed

Debt Service Expenditures

	Fiscal Year 2018/2019				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
<u>Fund</u>					
801 General Debt Service Fund	-	-	-	-	-
812 Westerly Rd Debt Service Fund	85,100	750	84,350	1%	99%
822 Airport Hangers/Yard Facility DS Fund	-	-	-	0%	0%
823 Public Safety Improvements DS Fund	333,800	320,750	13,050	96%	4%
Debt Service Expenditures	418,900	321,500	97,400	76.75%	23.25%

* Includes transfers out; many of the debt service funds require final payment in December



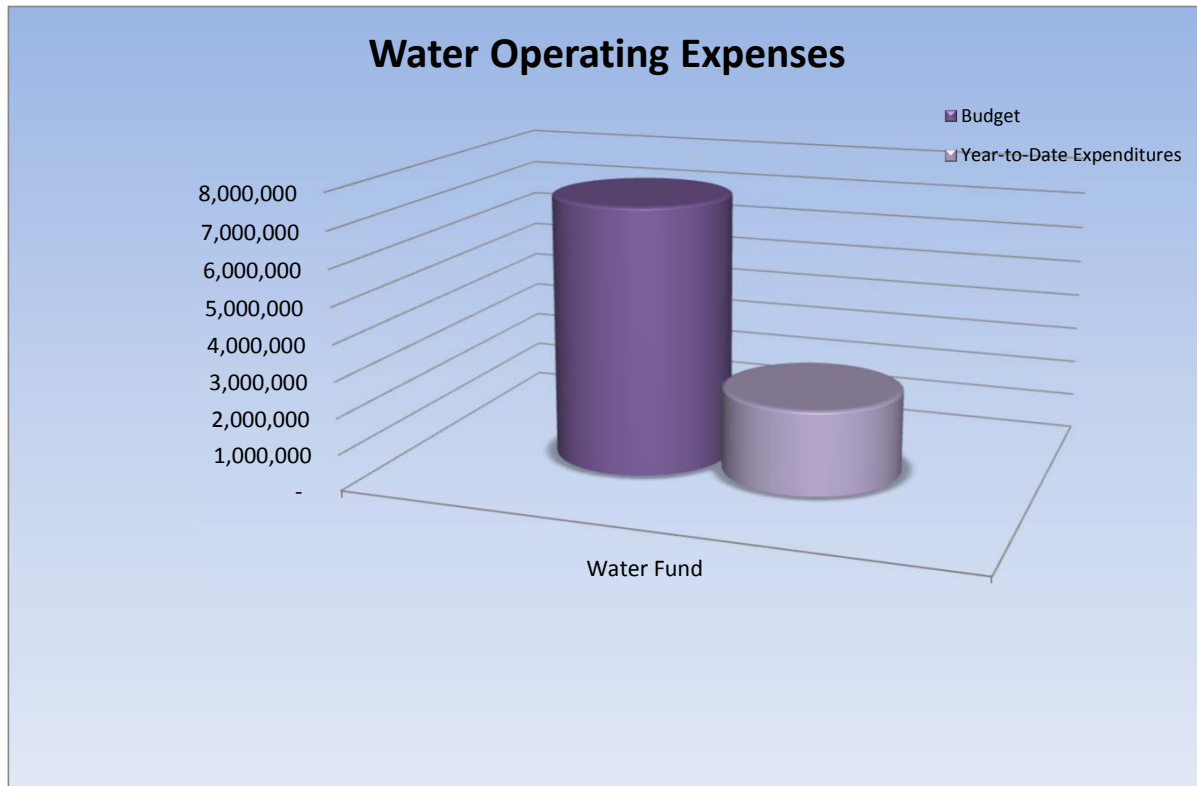
Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of November 30, 2018--Preliminary/Unaudited
41.7% of the year has elapsed

Utility Enterprise Operating Expenses

Fund
661 Water Fund
Utility Enterprise Expenses

Fiscal Year 2018/2019				
Original Budget	Year-to-Date Expenditures	Expenditures		
		Remaining to be Spent	YTD % Spent	% to be Spent
7,394,150	2,336,894	5,057,256	32%	68%
7,394,150	2,336,894	5,057,256	31.60%	68.40%

* Includes transfers out



Town of Payson, Arizona

Summary of Revenues by Category and Operating Expenditures by Department - Budget to Actual

For the General Fund Only

For the month ended November 30, 2018 -- *Preliminary/Unaudited* -- 41.7% of Year Elapsed

Revenues by Category	Budget	**Current Month**		**Year to Date**		Unrealized	% of Budget
		Estimate	Actual	Estimate	Actual	Balance	Collected/Spent To Date
Taxes	\$ 15,219,200	\$ 1,268,267	\$ 1,498,907	\$ 6,341,333	\$ 6,279,297	\$ 8,939,903	41.26%
Licenses and Permits	\$ 773,500	\$ 64,458	\$ 40,217	\$ 322,292	\$ 262,410	\$ 511,090	33.93%
Intergovernmental Revenue	\$ 667,900	\$ 55,658	\$ 46,282	\$ 278,292	\$ 261,049	\$ 406,851	39.09%
Charges for Services	\$ 837,600	\$ 69,800	\$ 29,028	\$ 349,000	\$ 251,270	\$ 586,330	30.00%
Fines and Forfeitures	\$ 100,000	\$ 8,333	\$ 13,991	\$ 41,667	\$ 48,014	\$ 51,986	48.01%
Miscellaneous Revenue	\$ 163,100	\$ 13,592	\$ 1,503	\$ 67,958	\$ 161,584	\$ 1,516	99.07%
Transfers In	\$ 322,000		\$ -	\$ -	\$ -	\$ 322,000	0.00%
Total Revenues	\$ 18,083,300	\$ 1,480,108	\$ 1,629,928	\$ 7,400,542	\$ 7,263,624	\$ 10,819,676	40.17%
Expenditures by Department							
Council	\$ 120,100	\$ 10,008	\$ 7,111	\$ 50,042	\$ 37,874	\$ 82,226	31.54%
Manager	\$ 227,300	\$ 18,942	\$ 15,096	\$ 94,708	\$ 86,346	\$ 140,954	37.99%
Clerk	\$ 251,900	\$ 20,992	\$ 16,088	\$ 104,958	\$ 82,547	\$ 169,353	32.77%
Elections	\$ 51,000	\$ 4,250	\$ -	\$ 21,250	\$ 5,792	\$ 45,208	11.36%
Informations Technology	\$ 1,175,000	\$ 97,917	\$ 103,592	\$ 489,583	\$ 661,255	\$ 513,745	56.28%
Financial Services	\$ 525,800	\$ 43,817	\$ 45,702	\$ 219,083	\$ 205,330	\$ 320,470	39.05%
Health & Welfare	\$ 227,000	\$ 18,917	\$ 24,865	\$ 94,583	\$ 88,106	\$ 138,894	38.81%
Human Resources	\$ 311,200	\$ 25,933	\$ 19,684	\$ 129,667	\$ 90,863	\$ 220,337	29.20%
Attorney	\$ 471,000	\$ 39,250	\$ 37,080	\$ 196,250	\$ 170,128	\$ 300,872	36.12%
Tourism	\$ 81,000	\$ 6,750	\$ 4,098	\$ 33,750	\$ 23,191	\$ 57,809	28.63%
Magistrate Court	\$ 213,100	\$ 17,758	\$ 16,946	\$ 88,792	\$ 40,731	\$ 172,369	19.11%
Central Services	\$ 1,285,500	\$ 107,125	\$ 79,220	\$ 535,625	\$ 479,499	\$ 806,001	37.30%
Police	\$ 6,705,100	\$ 558,758	\$ 335,585	\$ 2,793,792	\$ 1,907,623	\$ 4,797,477	28.45%
Fire	\$ 4,506,200	\$ 375,517	\$ 289,518	\$ 1,877,583	\$ 1,508,389	\$ 2,997,811	33.47%
Community Development	\$ 1,151,100	\$ 95,925	\$ 46,895	\$ 479,625	\$ 333,129	\$ 817,971	28.94%
Parks & Recreation	\$ 1,473,500	\$ 122,792	\$ 78,982	\$ 613,958	\$ 488,201	\$ 985,299	33.13%
Transfers Out	\$ 946,500			\$ -	\$ -	\$ 946,500	0.00%
Total Expenditures	\$ 19,722,300	\$ 1,564,650	\$ 1,120,462	\$ 7,823,250	\$ 6,209,004	\$ 13,513,296	31.48%
Total Revenues over (under)							
Total Expenditures	\$ (1,639,000)		\$ 509,466		\$ 1,054,620		
Beginning fund balance	\$ 3,835,663		Beg fund balance		\$ 3,835,663		
Ending balance over(under)	\$ 2,196,663		Ending balance		\$ 4,890,283		