Town of Payson, Arizona

Financial Status Report

Month of March, 2018

Prepared by: Deborah Barber, CFO

Town of Payson, Arizona

Executive Summary

Fund Balance As of March 31, 2018 - *Preliminary/Unaudited*

75% of the Fiscal Year Has Elapsed

Fund	Year to Date Revenues	Year to Date Expenditures	Year to Date Balance	Carry Forward	Adjusted Balance
General Fund	11,805,433	11,083,124	722,309	2,084,869	2,807,178
HURF Fund	1,677,415	2,060,529	(383,114)	474,710	91,596
P & R Facility Imprv. Fund	8,255	-	8,255	50,503	58,758
Gifts & Grants Fund	-	-	-	15,000	15,000
Bed Tax Fund	190,173	109,184	80,989	337,483	418,472
Department of Justice Fund	38,552	2,381	36,171	57,583	93,754
Police Impound Fee Fund	10,800	-	10,800	8,000	18,800
Library Fund*	125,410	266,096	(140,686)	-	(140,686)
Magistrate Court FTG/JCEF	795	-	795	75,200	75,995
Airport Fund*	1,015,049	1,073,040	(57,991)	-	(57,991)
Event Center Fund*	52,087	108,187	(56,100)	-	(56,100)
Contingency Fund	-	-	-	-	-
Insurance Fund	1,133,464	982,392	151,072	31,432	182,504
Grant Capital Projects Fund*	67,065	50,688	16,377	-	16,377
Public Safety Bonds	-	8,275	(8,275)	140,384	132,109
Timber Ridge Impr District Fund	-	-	-	-	-
American Gulch	-	-	-	-	-
CAP Trust Fund	635	76,346	(75,711)	133,211	57,500
Westerly Rd Debt Service Fund*	51,932	75,650	(23,718)	-	(23,718)
Airport Improvements DS Fund*	-	127,891	(127,891)	-	(127,891)
Public Safety Improve. DS Fund	256,511	318,650	(62,139)	442,449	380,310
Timber Ridge ID DS Fund	-	-	-	-	-
Water	17,499,342	13,892,237	3,607,105	8,953,640	12,560,745
Totals	33,932,918	30,234,670	3,698,248	12,804,464	16,502,712

*These funds are likely to have negative fund balances at various times through the year:

* Library District revenue comes in November and May. A Gen Fund transfer at year end will restore zero balance.
* Airport. Grant revenue is received randomly through the year. GF transfer at year end to restore zero balance.
* Event Center. Transfer from Bed Tax fund at year end will restore this fund to a zero balance.
* Grant Capital Projects. Grant revenues are often received as reimbursements after moneys are spent.
* Debt Service funds will be restored to zero at year end through budgeted transfers in.

HIGHLIGHTS

Town sales tax revenue continues to fluctuate from month to month, although for the past four months (December through March) revenues have more closely followed both historical trends and current year budget projections. Three-fourths of the way through this fiscal year, local sales tax revenue is within approximately $31,000 (half a percent) of budgeted year-to-date revenues. Sales tax information and comparisons are presented in multiple formats on pages 4, 8, and 10 of this report.

* Water: The C. C. Cragin pipeline construction project continues to move forward, with monthly expenditures in the neighborhood of $1,000,000. The project is being funded by loans from the Water Infrastructure Finance Authority (WIFA). Those loans will be repaid with revenues from the water department. The strong fund balance in the water fund is an encouraging trend in light of future debt service requirements for WIFA repayment.

* A large commercial remodeling project pushed Fire Code Review fees up for February and March. This temporary surge highlights the increase in construction related revenue as the economy continues to improve.

* The 2018-2019 budget process is moving forward with ongoing meetings of the budget team and department heads. Although the Town is in a stronger position than it was a year ago (largely due to the sales tax increase), some projects and budget requests will still need to be eliminated or deferred for future consideration. The budget team will compile submitted requests and present a proposed budget to the Council at workstudy meetings on May 8 and May 10.

* Every four years citizens of the Town of Payson are given the opportunity to continue the Town's Alternative Expenditure Limitation, also known as Home Rule. This Alternative Expenditure Limitation was first adopted by the voters of the Town of Payson in 1980, and has been extended by vote of the people every four years since that time. Public hearings regarding this issue were held on March 22 and April 12, after which the Council voted unanimously to include the Home Rule Option on the ballot for the August 28 primary election. Information regarding the process and ramifications of Home Rule is available on the Town's website.

* The Rumsey Park Master Plan has been completed and presented to the Council. The document is available for review on the Town's website. Council workstudy meetings are scheduled for April 16 and April 18 for Council to review the proposal. A Town Hall meeting is scheduled for April 24 at the Nazarene Church, at which time public comments are invited.

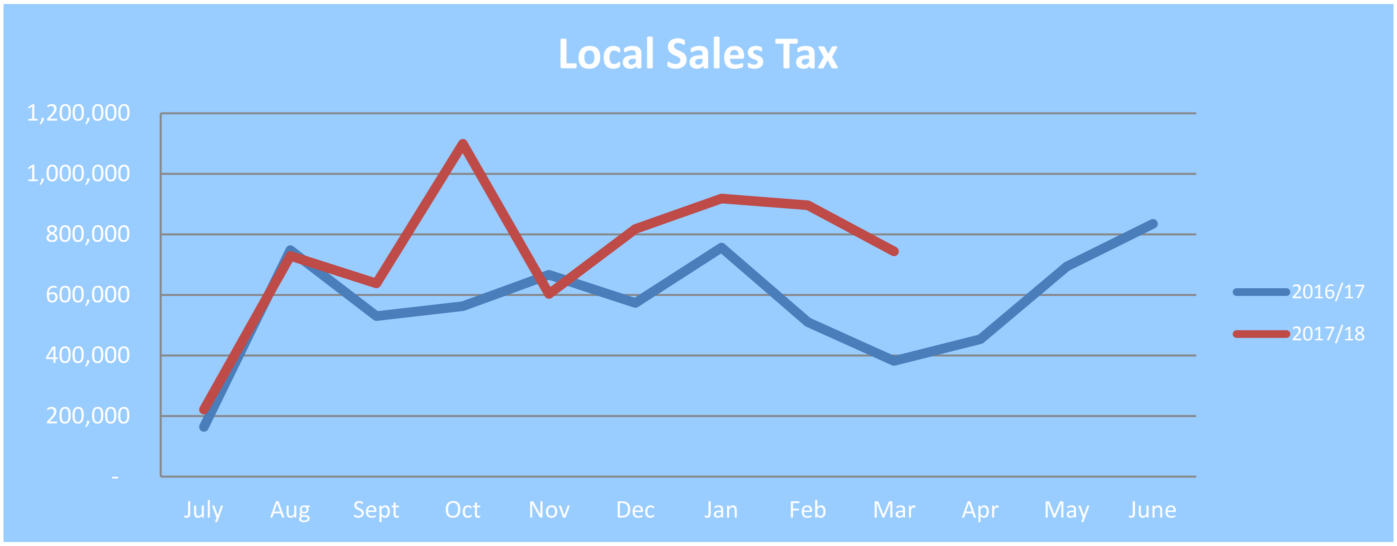
Respectfully submitted,
Deborah Barber, Chief Fiscal Officer

REVENUE

GENERAL FUND

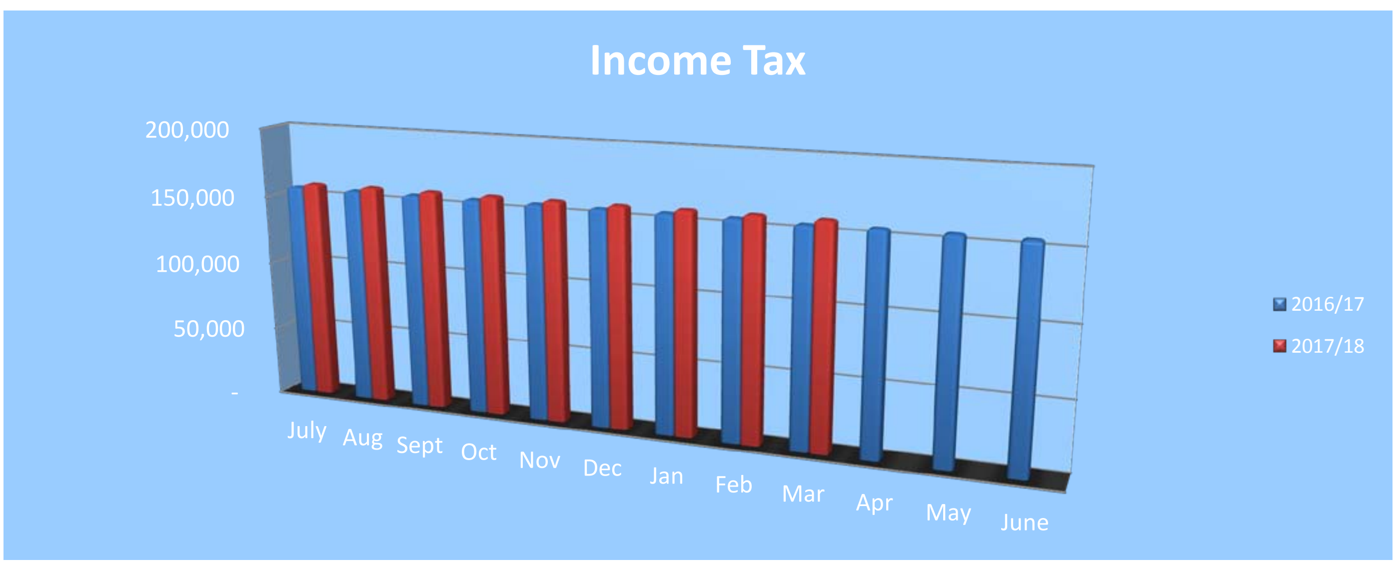
LOCAL SALES TAX: March sales tax revenue brought us to $1.7 million above prior year-to-date revenue, and within approximately $31,000 of year-to-date expectations. (See details on page 8.) Based on prior years, we can expect to see lower numbers continue through April, but should swing up in May.

Local Sales Tax Year to Date	**$ 6,668,707**
Compared to prior year:	**$ 4,893,607**
Difference to Date	**$ 1,775,100**



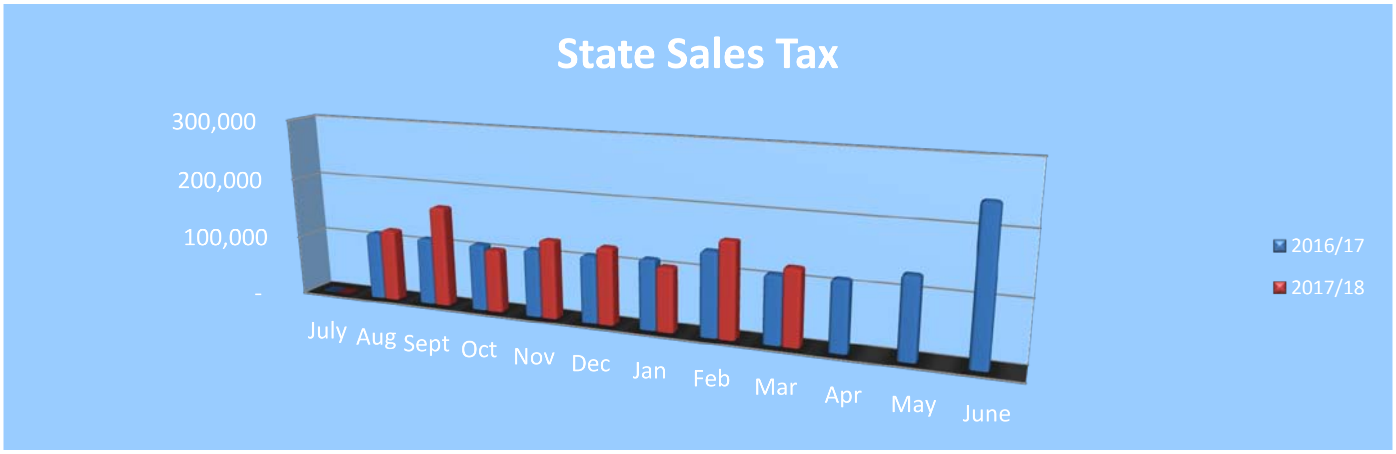
STATE SHARED INCOME TAX: Revenue numbers in this category are provided by the State, and are based on State income tax collections from two years ago. The Town's share will be approximately the same for each month of this fiscal year. These revenues should closely match the budgeted revenue.

State Income Tax Yr to Date	**$ 1,437,636**
Compared to prior year:	**$ 1,408,012**
Difference to Date	**$ 29,624**



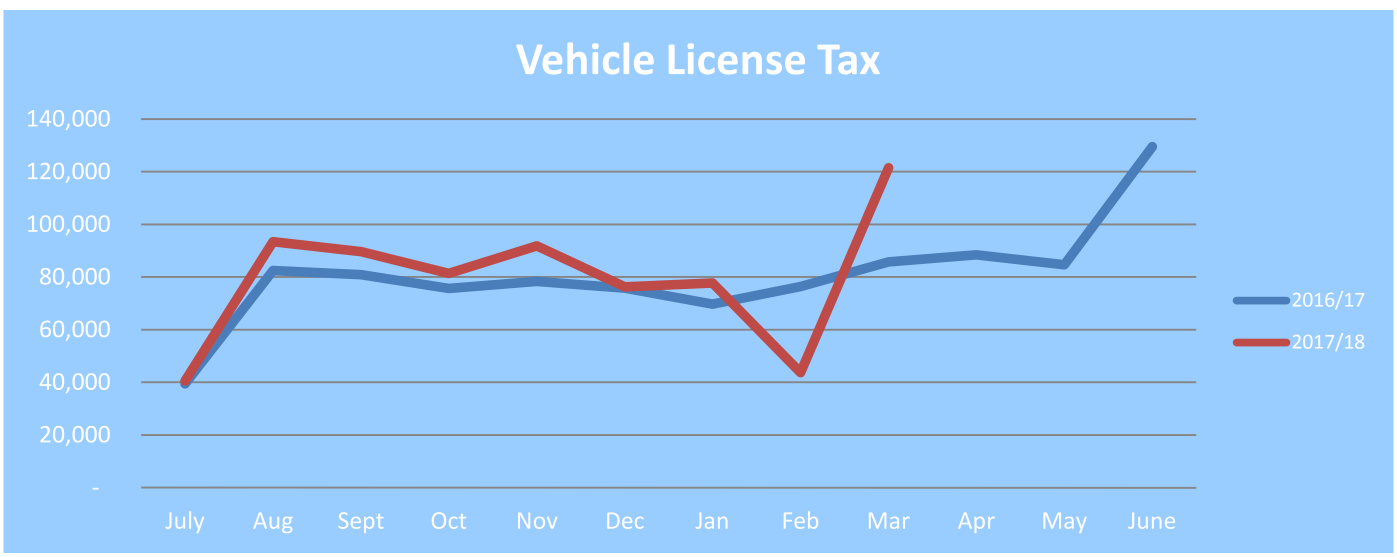
STATE SHARED SALES TAX: The Town receives a portion of State Sales Tax collections, which are deposited directly into our Local Government Investment Pool (LGIP) account. As with Town sales tax collections, the amount we receive can fluctuate depending on the economy and spending habits of the public.

State Shared Sales Tax YTD	**$ 1,032,724**
Compared to prior year:	**$ 920,142**
Difference to Date	**$ 112,582**



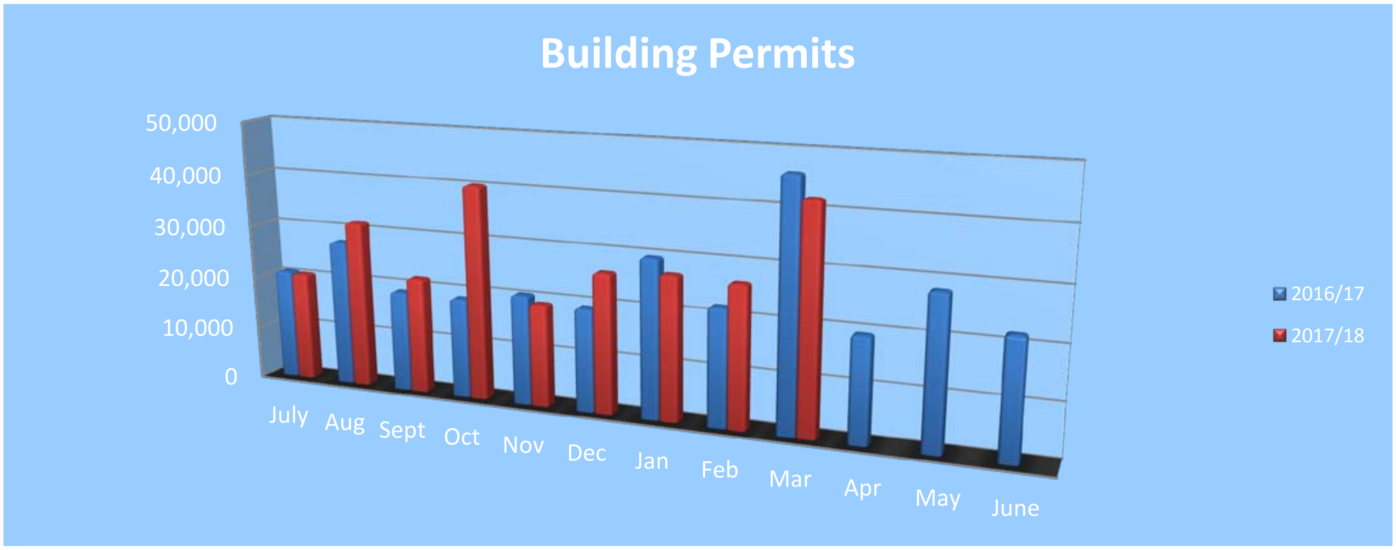
VEHICLE LICENSE TAX: VLT is also a state shared revenue. This is another revenue source that follows the pattern of our local sales tax: higher than average in June, lower than average in July. The dip and spike for February and March were a result of the second February payment being delayed into March.

Vehicle License Tax YTD	**$ 716,269**
Compared to prior year:	**$ 664,584**
Difference to Date	**$ 51,685**

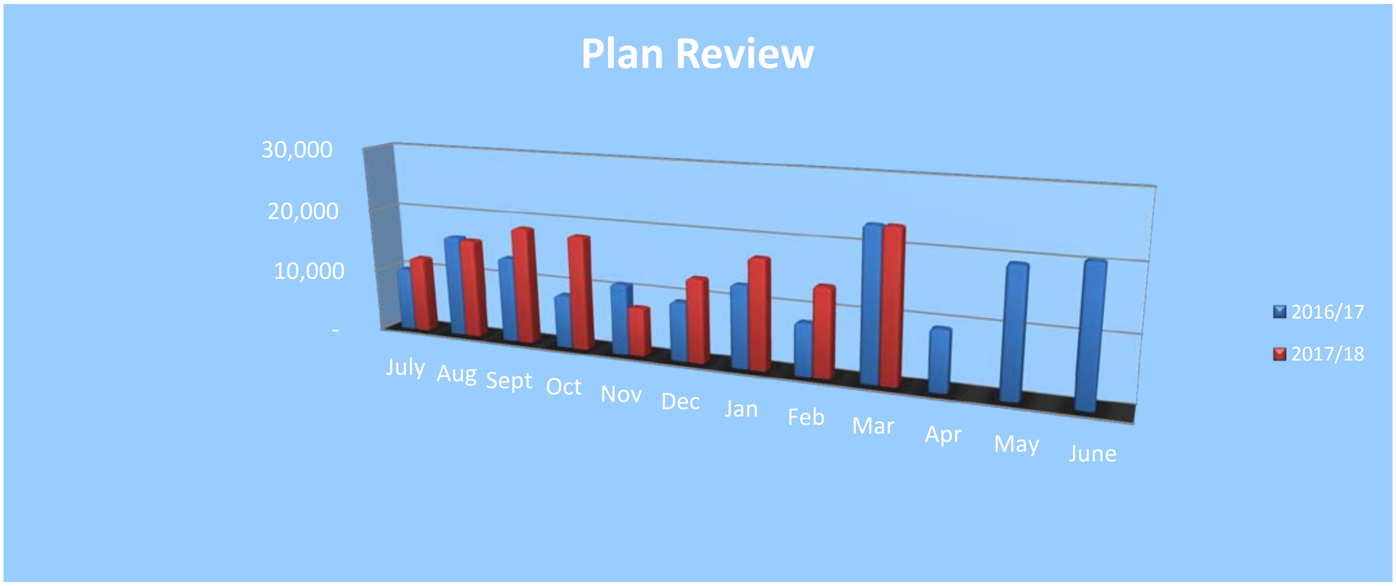


Construction Related Revenue:
Like sales tax, construction related revenues are closely tied to our local economy. This category includes building permits, right-of-way permits, and inspections, as well as code, plan, zoning, and engineering review fees. Our two largest areas of construction related revenue are Building Permits and Plan Review Fees. Both of these areas continue to stay above prior year numbers for year-to-date revenue.

Building Permits Year to Date	**$ 256,287**
Compared to prior year:	**$ 225,003**
Difference to Date	**$ 31,284**



Plan Review Fees YTD	**$ 139,695**
Compared to prior year:	**$ 112,680**
Difference to Date	**$ 27,015**

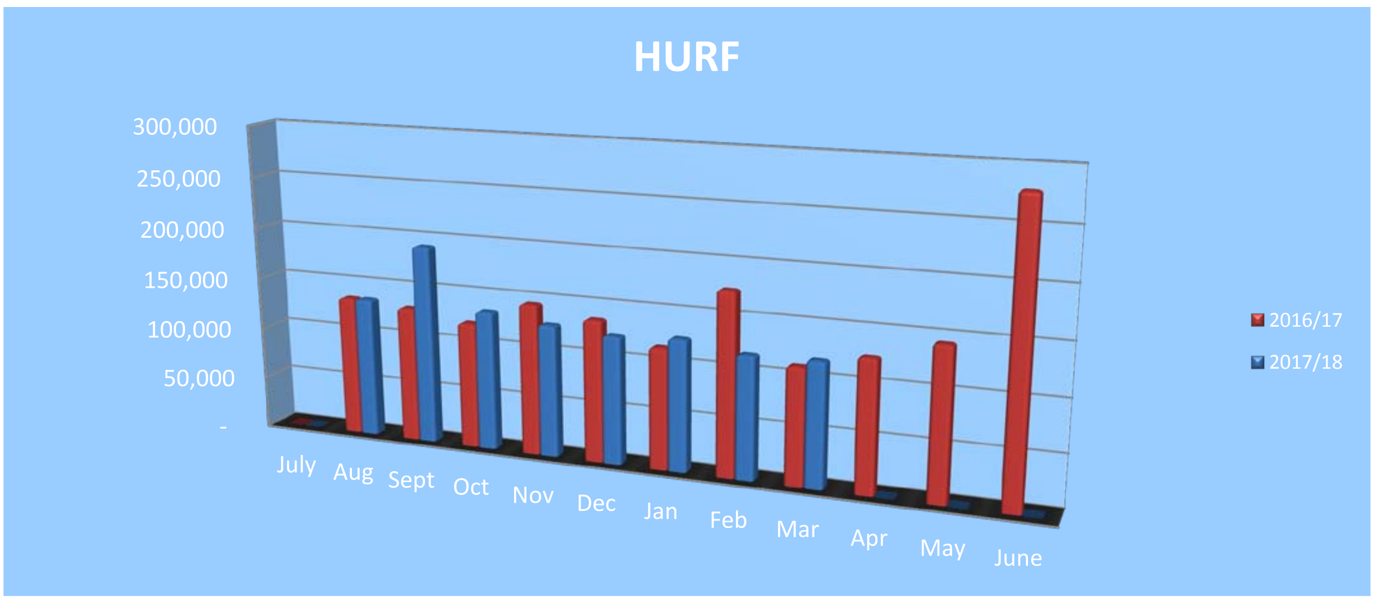


Various Construction Related Rev	Year to Date	Prior YTD	Difference	Budget	Received
Right-of-way permits	**$4,091**	**2,912**	**$1,179**	$5,000	82%
Fire Code review	**25,070**	**4,685**	**$20,385**	6,000	418%
Zoning review	**18,718**	**16,814**	**$1,904**	25,000	75%
Inspections	**3,685**	**6,085**	**(2,400)**	7,500	49%
Engineering review	**9,140**	**5,205**	**3,935**	10,000	91%

HIGHWAY USERS REVENUE FUND

HIGHWAY USERS REVENUE: This is a state shared revenue resulting from a tax on gasoline sales. The distribution is based on population, and funds are accounted for in a restricted use fund, to be used only for highway and street related projects. In February 2017 (prior fiscal year), and again in September 2017 (current fiscal year), we received an extra payment of around $60,000. Overall, current year is tracking with the prior year.

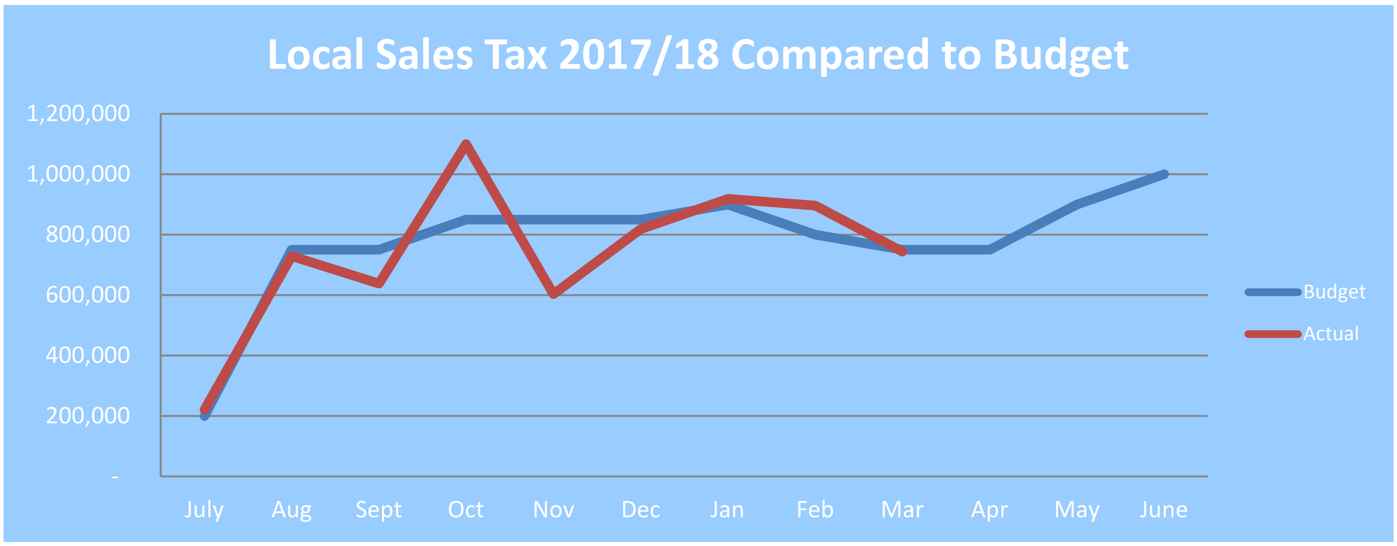
HURF Revenue Year to Date	**$ 1,076,533**
Compared to prior year:	**$ 1,074,479**
Difference to Date	**$ 2,054**



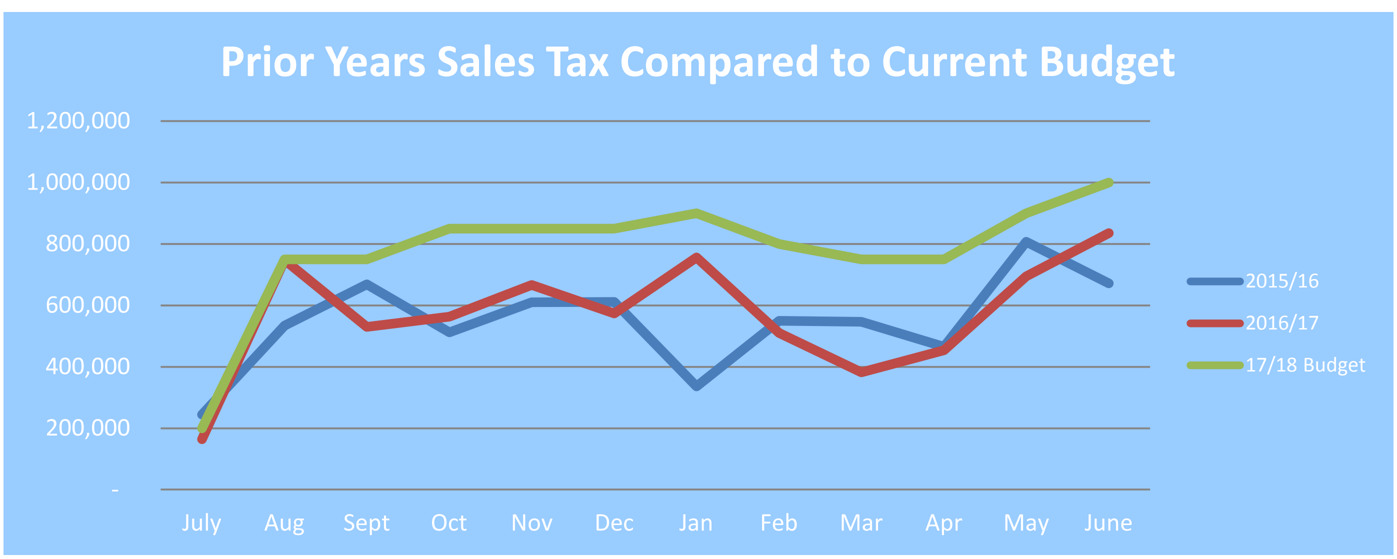
LOCAL SALES TAX RECAP

When projecting numbers for 2017/2018 Sales Tax Revenue we took into account the partial year increase in the sales tax rate, and spread that increase out over the affected months. During the first nine months of the 2017/2018 fiscal year, even though revenue is up (see page 4), we still lag slightly behind budget projections. As you can see from the graph below, revenues have been tracking reasonably close to budget projections for the last four months, December 2017 through March 2018.

Local Sales Tax Year to Date	**$ 6,668,707**
Compared to Budget to Date:	**$ 6,700,000**
Over/(Under) Budget to Date	**$ (31,293)**



As demonstrated in the following graph, the one constant with Sales Tax Revenue is fluctuation. The purpose of this graph is to show general trends of Sales Tax Revenue. Looking back, revenue is usually lowest in July and highest in June due to our Modified Accrual Method of accounting. Reflecting the expected trend, we saw a slight increase in January, followed by a decrease in February. The decrease will likely continue in March and April, but revenues will be expected to rise again in May, and then even more for June as year-end revenue is posted.



Where is the sales tax increase being spent?

Increased costs in the 2017/2018 budget which are reflected in monthly expenditures:

Increase in required employer contributions for Public Safety Personnel Retirement System
Inflation of operating expenses for utilities, services, etc.
State-mandated minimum wage increases and market study wage adjustment
Increased employer portion of health insurance
Gradual increase in fund balance for the General Fund
Parks master plan

Still to come, June 30 or prior:

$250,000 payment to PSPRS for unfunded liability ($250,000 was paid in February)
$50,000 transfer to Council contingency fund
$150,000 pincipal payment on water loan, plus interest
Scheduled maintenance and repairs: replacing carpet, repairing steps and walkways
Scheduled capital projects: data storage, communication equipment, and completion of playground refurbishment
These projects are currently in process, and some of the cost has been posted.

Town of Payson, Arizona

Revenue Analysis By Function - Adopted Budget

As of March 31, 2018--Preliminary/Unaudited

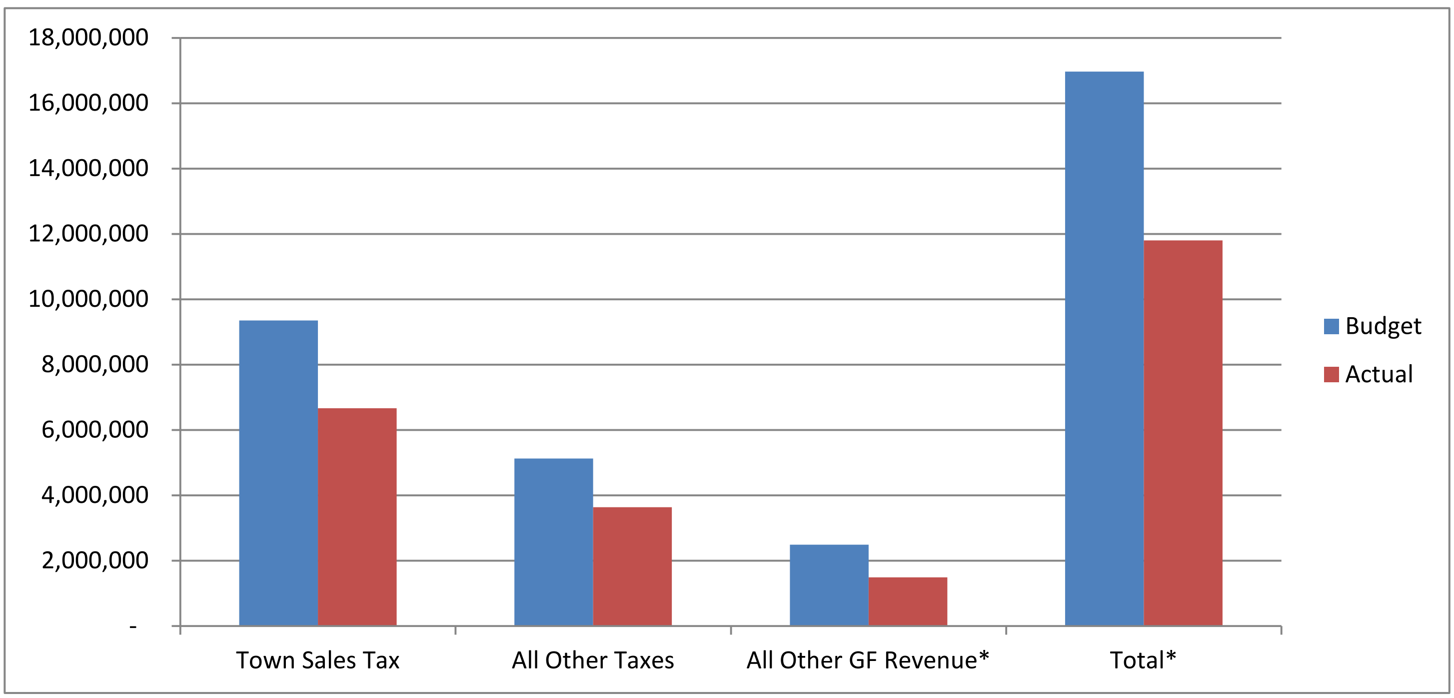
75.0% of the year has elapsed

Non-Restricted General Fund

	Fiscal Year 2017/2018					
Category	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
Taxes	14,481,000	10,311,257	10,860,750	4,169,743	71.21%	28.79%
Licenses & Permits	788,500	495,414	591,375	293,086	62.83%	37.17%
Intergovernmental	755,100	354,672	566,325	400,428	46.97%	53.03%
Charges for Services	822,600	505,803	616,950	316,797	61.49%	38.51%
Fines & Forfeitures	90,000	70,377	67,500	19,623	78.20%	21.80%
Miscellaneous	33,300	67,910	24,975	(34,610)	203.93%	-103.93%
Transfers In	360,000	-	-	360,000	0.00%	100.00%
Total Non-Restricted General Fund	17,330,500	11,805,433	12,727,875	5,525,067	68.12%	31.88%

Note: Fire Service Agreement Fees have been moved from Intergovernmental to Charges for Services

General Fund Revenue--Budget to Actual 2017/2018



*Not Including Transfers

Town of Payson, Arizona

Revenue Analysis By Function - Adopted Budget

As of March 31, 2018--Preliminary/Unaudited

75.0% of the year has elapsed

Restricted Operating Revenues

Fund		Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
		Fiscal Year 2017/2018					
202	HURF Fund*	2,549,000	1,677,415	1,911,750	871,585	65.81%	34.19%
206	P&R Improvement Fund	15,000	8,255	11,250	6,745	55.03%	44.97%
210	Gifts & Grants Fund	-	-	-	-	0.00%	0.00%
214	Bed Tax Fund	300,000	190,173	225,000	109,827	63.39%	36.61%
215	Department of Justice Fund	68,000	38,552	51,000	29,448	56.69%	43.31%
216	Police Impound Fund	7,000	10,800	5,250	(3,800)	100.00%	0.00%
224	Library Fund*	428,300	125,410	321,225	302,890	29.28%	70.72%
233	Magistrate Court-FTG	1,000	795	750	205	79.50%	20.50%
260	Airport Fund *	1,472,300	1,015,049	1,104,225	457,251	68.94%	31.06%
265	Event Center Fund*	222,200	52,087	166,650	170,113	23.44%	76.56%
280	Contingency Fund*	50,000	-	-	50,000	0.00%	100.00%
290	Insurance Fund*	1,953,700	1,133,464	1,465,275	820,236	58.02%	41.98%
Total Restricted Operating Revenues		7,066,500	4,252,000	5,262,375	2,814,500	60.17%	39.83%

*Includes Transfers In

Restricted Capital Revenues

Fund		Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
		Fiscal Year 2017/2018					
403	Grant Capital Projects Fund*	1,105,000	67,065	-	1,037,935	6.07%	93.93%
429	American Gulch	150,000	-	-	150,000	0.00%	100.00%
434	Timber Ridge Imprv District	2,100,000	-	-	2,100,000	0.00%	100.00%
460	CAP Trust Fund	-	635	-	(635)	0.00%	0.00%
Total Restricted Capital Revenues		3,355,000	67,700	-	3,287,300	2.02%	97.98%

* Includes transfers in

Town of Payson, Arizona

Revenue Analysis By Function - Adopted Budget

As of March 31, 2018--Preliminary/Unaudited

75.0% of the year has elapsed

Debt Service Revenues

Fund	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
	Fiscal Year 2017/2018					
812 Westerly Rd ID Debt Service Fund*	78,900	51,932	59,175	26,968	65.82%	34.18%
822 Exc Tax Rev Ob Debt Service Fund*	128,000	-	96,000	128,000	0.00%	100.00%
823 Public Safety Improvements DS Fund	370,000	256,511	277,500	113,489	69.33%	30.67%
824 Timber Ridget ID Debt Service Fund*	40,000	-	-	40,000	0.00%	100.00%
Debt Service Revenues	616,900	308,443	432,675	308,457	50.00%	50.00%

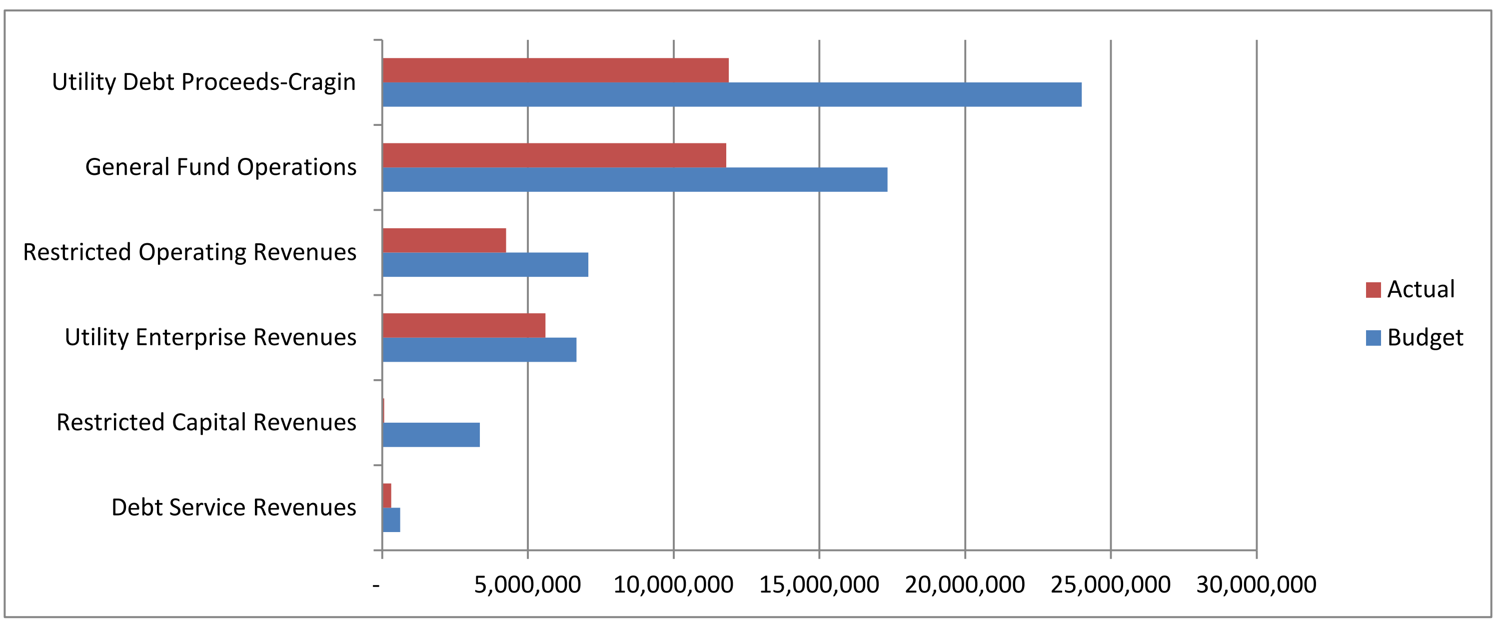
* Transfers in are posted at the end of the fiscal year (June 2018).

Utility Enterprise Revenues

Fund	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
	Fiscal Year 2017/2018					
Water--All Other*	6,663,500	5,606,365	4,997,625	1,057,135	84.14%	15.86%
Debt Proceeds	24,000,000	11,892,977	18,000,000	12,107,023	49.55%	50.45%
Utility Enterprise Revenues	30,663,500	17,499,342	22,997,625	13,164,158	57.07%	42.93%

* Includes transfers in

Comparing Budgeted Revenues By Function

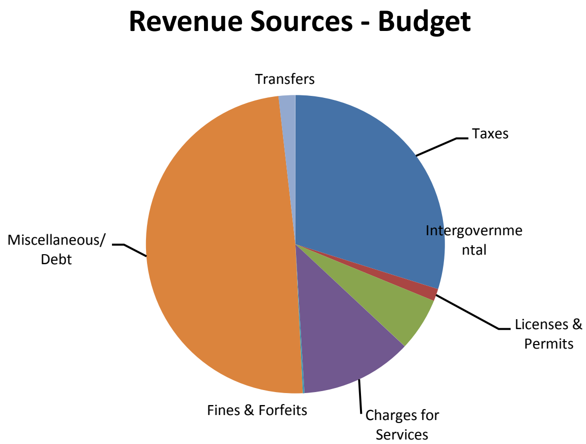


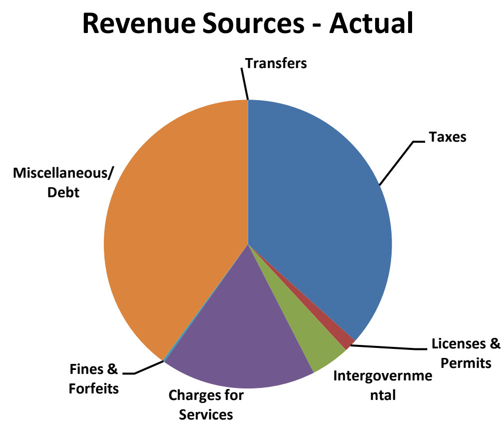
Town of Payson, Arizona

Revenue Analysis By Source - All Funds - Adopted Budget

As of March 31, 2018--Preliminary/Unaudited

75.0% of the year has elapsed





Revenue Source	Budget	Year-to-Date	Remaining
Taxes	**$ 17,622,400**	**$ 12,435,346**	**$ 5,187,054**
Sales Tax	11,179,000	7,957,943	3,221,057
Income Tax	1,926,000	1,437,637	488,363
Property Tax	675,000	455,918	219,082
Vehicle License Tax	1,071,000	716,270	354,730
Highway Users Gas Tax	1,646,400	1,076,533	569,867
Gila County Tax	825,000	600,872	224,128
Bed Tax	300,000	190,173	109,827
Licenses & Permits	**788,500**	**495,414**	**$ 293,086**
Franchise Fees	380,000	178,751	201,249
Business Licenses	72,000	55,335	16,665
Construction Related	335,000	260,378	74,622
Various	1,500	950	550
Intergovernmental	**3,408,300**	**1,472,502**	**$ 1,935,798**
Grants	2,622,400	1,079,231	1,543,169
Other Agencies	785,900	393,271	392,629
Charges for Services	**7,127,800**	**5,902,504**	**$ 1,225,296**
Water	6,286,000	5,408,215	877,785
Airport	104,200	78,647	25,553
Construction Related	222,500	171,238	51,262
Fire Fees	412,000	174,213	237,787
Law Enforcement	58,100	46,083	12,017
Various	45,000	24,108	20,892
Fines & Forfeitures	**107,000**	**80,587**	**$ 26,413**
Miscellaneous	**28,909,100**	**13,546,565**	**$ 15,362,535**
Recreation	257,000	158,303	98,697
Interest Earnings	47,500	106,851	(59,351)
Development Fees	-	-	-
Construction Contributions	-	-	-
Private Contributions	156,800	2,971	153,829
Employee Insurance	1,953,700	1,133,464	820,236
Lease/Purchase, Debt Proceeds	26,100,000	11,892,977	14,207,023
Special Assessments	57,600	51,932	5,668
Various	336,500	200,067	136,433
Transfers In	**1,069,300**	**-**	**$ 1,069,300**
TOTAL	**$ 59,032,400**	**$ 33,932,918**	**$ 25,099,482**

Town of Payson, Arizona

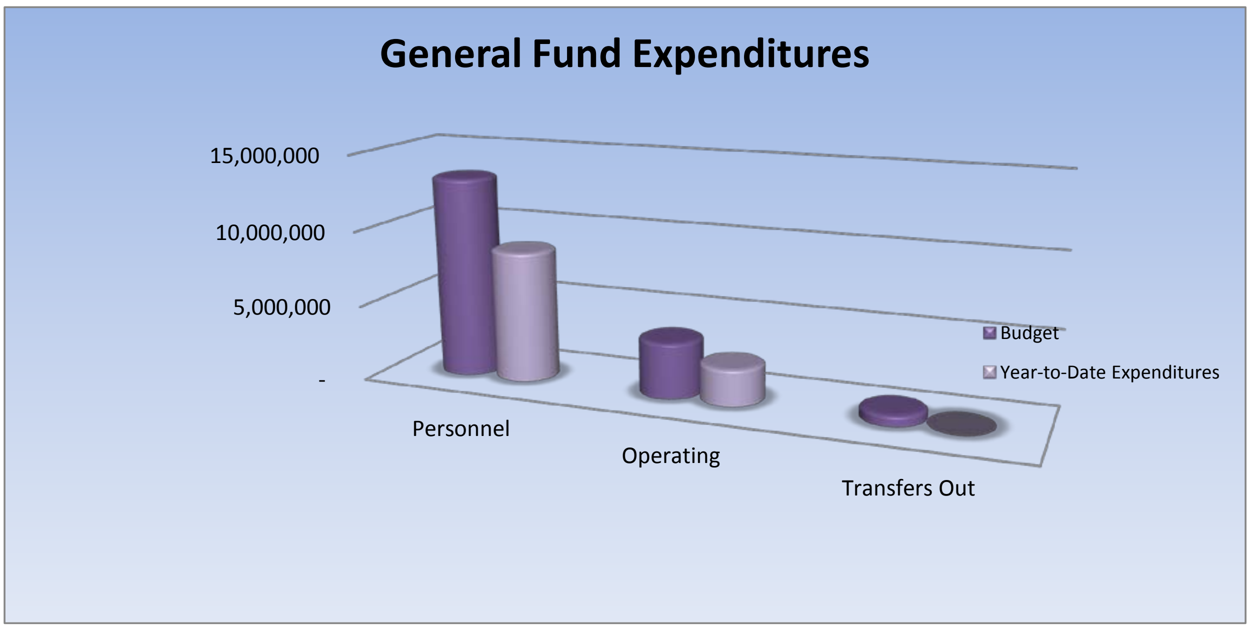
Expenditure Analysis - Adopted Budget

As of March 31, 2018--Preliminary/Unaudited

75.0% of the year has elapsed

Non-Restricted General Fund

	Fiscal Year 2017/2018				
Category	Adopted Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
Personnel	13,263,800	8,670,192	4,593,608	65%	35%
Operating	3,667,300	2,412,932	1,254,368	66%	34%
Transfers Out	710,000	-	710,000	0%	100%
Total Non-Restricted General Fund	17,641,100	11,083,124	6,557,976	63%	37%



Town of Payson, Arizona

Expenditure Analysis - Adopted Budget

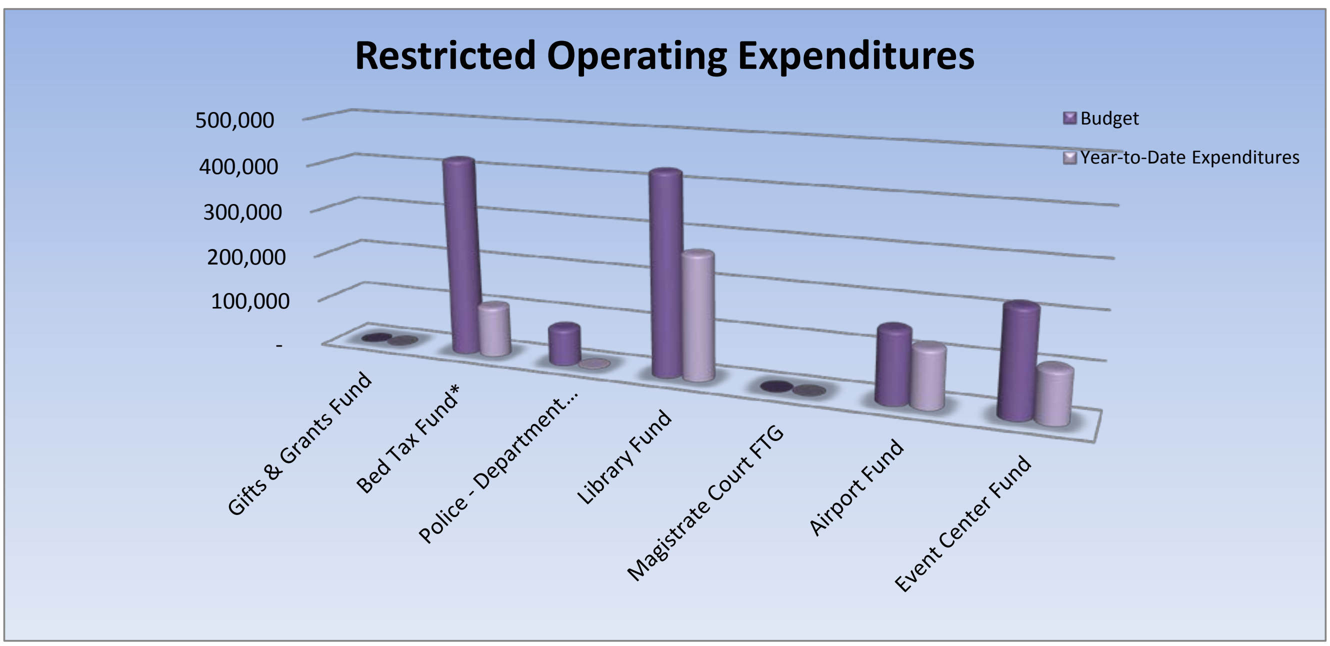
As of March 31, 2018--Preliminary/Unaudited

75.0% of the year has elapsed

Restricted Operating Expenditures

	Fiscal Year 2017/2018				
Fund	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
202 HURF Fund	1,838,600	1,225,005	613,595	67%	33%
206 P&R Facilities Imprv. Fund	22,000	-	22,000	0%	100%
210 Gifts & Grants Fund	-	-	-	0%	0%
214 Bed Tax Fund*	423,600	109,184	314,416	26%	74%
215 Police - Department of Justice	79,000	2,381	76,619	3%	97%
224 Library Fund	428,300	266,096	162,204	62%	38%
233 Magistrate Court FTG	-	-	-	0%	0%
260 Airport Fund	152,700	122,769	29,931	80%	20%
265 Event Center Fund	222,200	108,187	114,013	49%	51%
290 Insurance Fund	1,953,700	982,392	971,308	50%	50%
Total Restricted Operating Expenditures	5,120,100	2,816,014	2,304,086	55%	45%

* Includes transfers out



Town of Payson, Arizona

Expenditure Analysis - Adopted Budget

As of March 31, 2018--Preliminary/Unaudited

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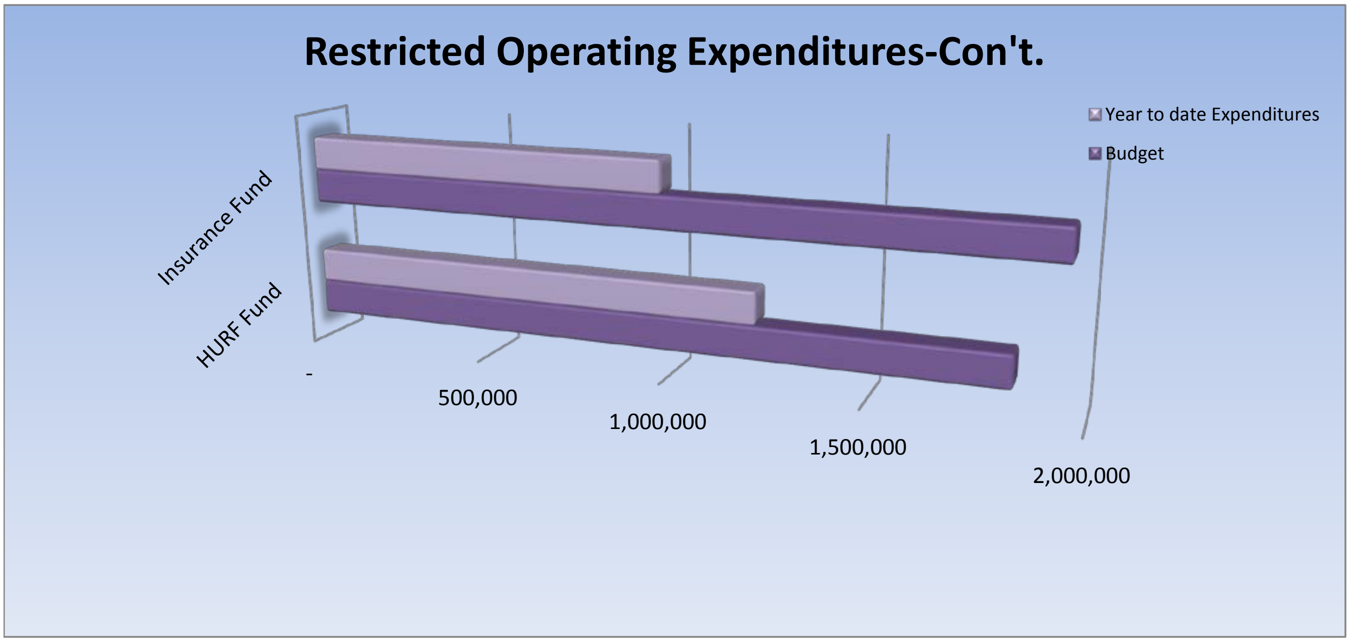


Restricted Capital Expenditures

Fund	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
	Fiscal Year 2017/2018				
202 HURF Fund	877,000	835,524	41,476	95%	5%
206 P&R Facilities Imprv. Fund	40,000	-	40,000	0%	100%
215 Police Dept of Justice fund	23,300	-	23,300	0%	100%
260 Airport Fund	1,319,600	950,271	369,329	72%	28%
403 Grant Capital Projects Fund	1,105,000	50,688	1,054,312	5%	95%
425 Public Safety Improvements*	114,500	8,275	106,225	7%	93%
429 American Gulch	150,000	-	150,000	0%	100%
434 Timber Ridge Imprv District	2,100,000	-	2,100,000	0%	100%
460 CAP Trust Fund	128,271	76,346	51,925	60%	40%
661 Water Fund	25,883,000	10,423,339	15,459,661	40%	60%
Total Restricted Capital Expenditures	31,740,671	12,344,443	19,396,228	38.89%	61.11%

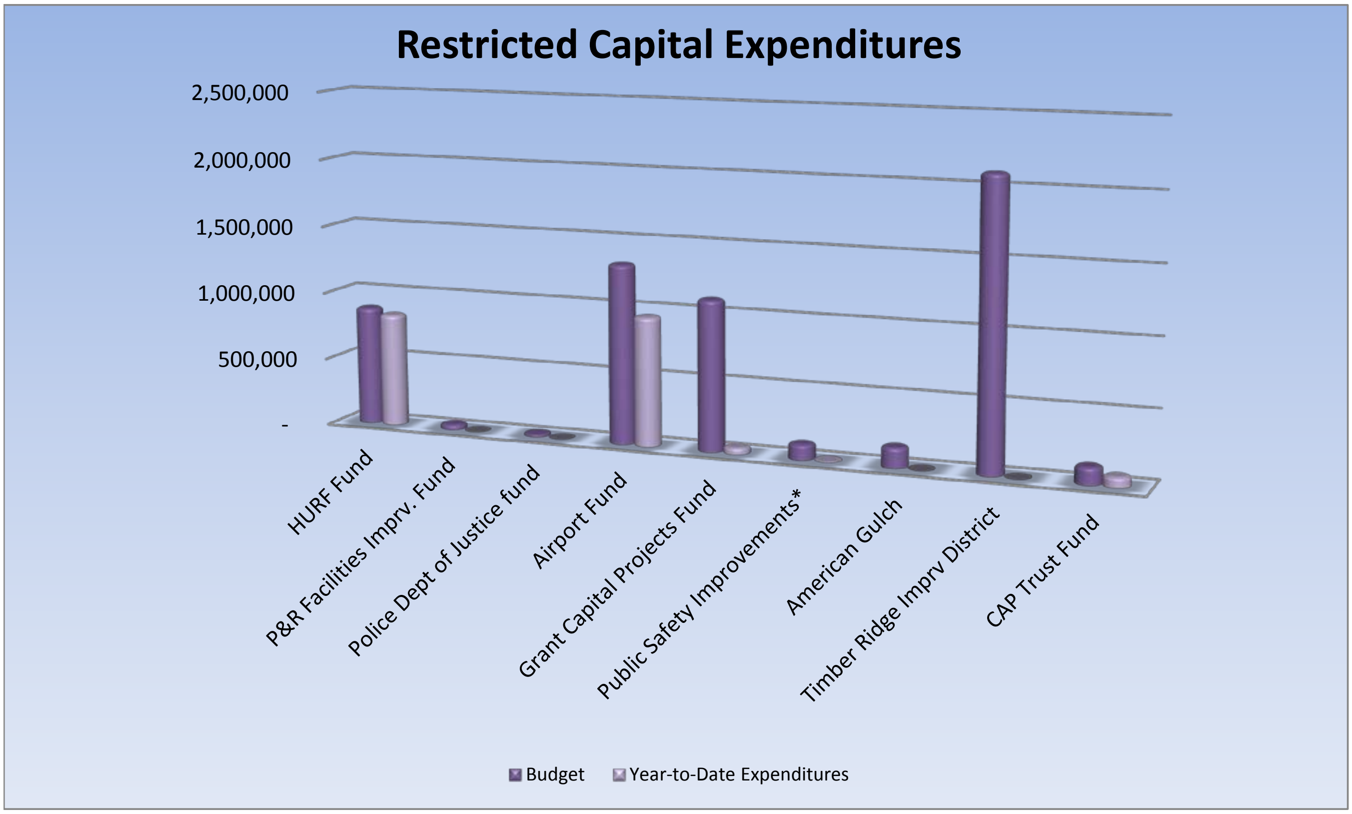
* Includes transfers out

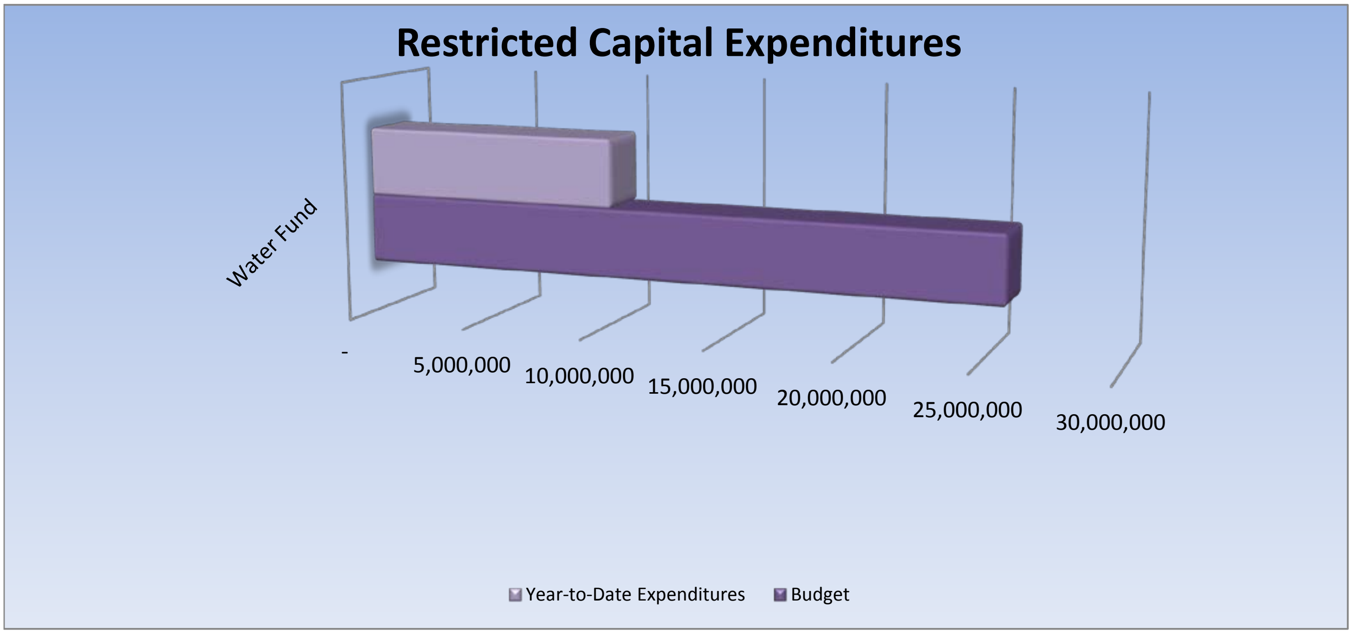
Town of Payson, Arizona

Expenditure Analysis - Adopted Budget

As of March 31, 2018--Preliminary/Unaudited

75.0% of the year has elapsed





Town of Payson, Arizona

Expenditure Analysis - Adopted Budget

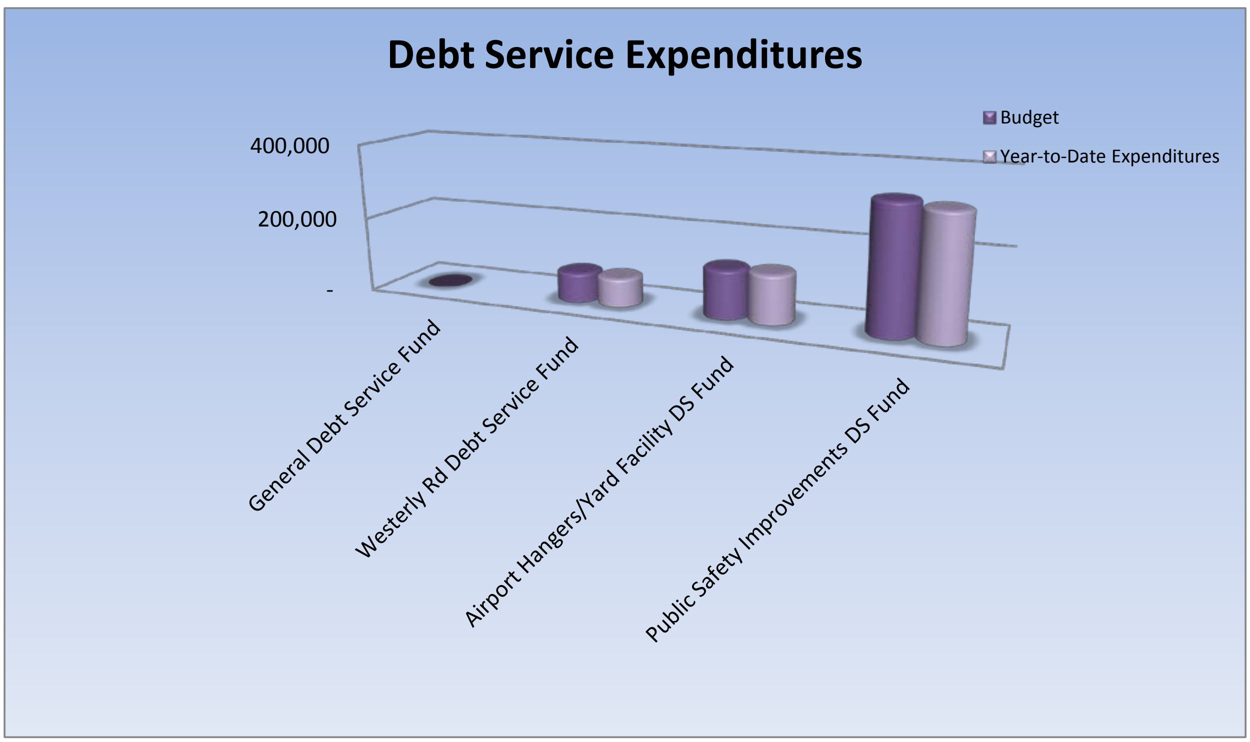
As of March 31, 2018--Preliminary/Unaudited

75.0% of the year has elapsed

Debt Service Expenditures

Fund		Fiscal Year 2017/2018 Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
801	General Debt Service Fund	-		-		
812	Westerly Rd Debt Service Fund	78,900	75,650	3,250	96%	4%
822	Airport Hangers/Yard Facility DS Fund	128,000	127,891	109	100%	0%
823	Public Safety Improvements DS Fund	331,600	318,650	12,950	96%	4%
824	Timber Ridge ID Debt Service Fund	40,000	-	40,000	0%	100%
Debt Service Expenditures		578,500	522,191	56,309	90.27%	9.73%

* Includes transfers out; many of the debt service funds require final payment in December



Town of Payson, Arizona

Expenditure Analysis - Adopted Budget

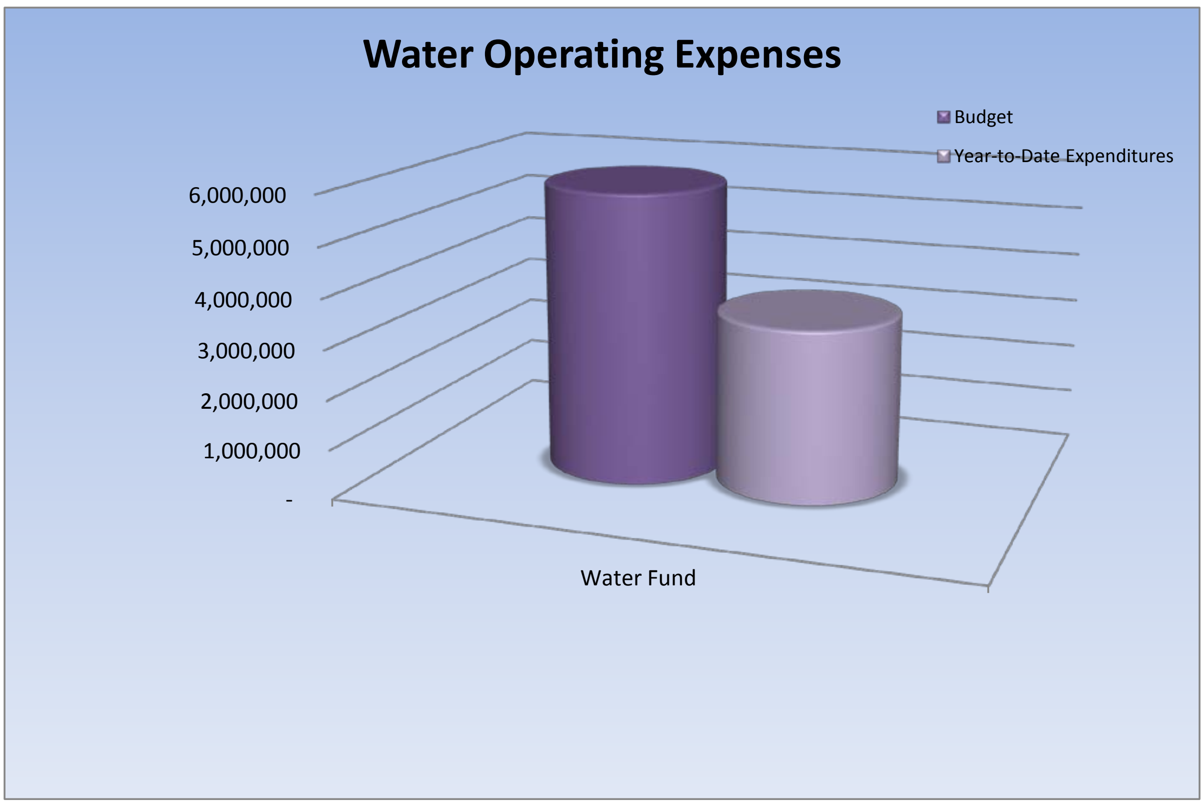
As of March 31, 2018--Preliminary/Unaudited

75.0% of the year has elapsed

Utility Enterprise Operating Expenses

	Fiscal Year 2017/2018				
Fund	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
661 Water Fund	5,861,200	3,468,898	2,392,302	59%	41%
Utility Enterprise Expenses	5,861,200	3,468,898	2,392,302	59.18%	40.82%

* Includes transfers out



Town of Payson, Arizona

Summary of Revenues by Category and Operating Expenditures by Department - Budget to Actual

For the *General Fund* Only

For the month ended March 31, 2018 **--** ***Preliminary/Unaudited*** **--** 75% of Year Elapsed

Revenues by Category	Budget	**Current Month** Estimate	**Current Month** Actual	**Year to Date** Estimate	**Year to Date** Actual	Unrealized Balance	% of Budget Collected/Spent To Date
Taxes	$ 14,481,000	$ 1,206,750	$ 1,167,348	$ 10,860,750	$ 10,311,257	$ 4,169,743	71.21%
Licenses and Permits	$ 788,500	$ 65,708	$ 48,719	$ 591,375	$ 495,414	$ 293,086	62.83%
Intergovernmental Revenue	$ 755,100	$ 62,925	$ 24,634	$ 566,325	$ 354,672	$ 400,428	46.97%
Charges for Services	$ 822,600	$ 68,550	$ 61,131	$ 616,950	$ 505,803	$ 316,797	61.49%
Fines and Forefeitures	$ 90,000	$ 7,500	$ 11,969	$ 67,500	$ 70,377	$ 19,623	78.20%
Miscellaneous Revenue	$ 33,300	$ 2,775	$ 1,542	$ 24,975	$ 67,910	$ (34,610)	203.93%
Transfers In	$ 360,000		$ -	$ -	$ -	$ 360,000	0.00%
Total Revenues	$ 17,330,500	$ 1,414,208	$ 1,315,343	$ 12,727,875	$ 11,805,433	$ 5,525,067	68.12%
Expenditures by Department							
Council	$ 102,500	$ 8,542	$ 6,623	$ 76,875	$ 62,129	$ 40,371	60.61%
Manager	$ 220,400	$ 18,367	$ 22,138	$ 165,300	$ 159,962	$ 60,438	72.58%
Clerk	$ 221,700	$ 18,475	$ 21,114	$ 166,275	$ 153,631	$ 68,069	69.30%
Elections	$ 16,000	$ 1,333	$ -	$ 12,000	$ 23	$ 15,977	0.14%
Informations Technology	$ 803,500	$ 66,958	$ 98,028	$ 602,625	$ 573,313	$ 230,187	71.35%
Financial Services	$ 531,600	$ 44,300	$ 52,916	$ 398,700	$ 329,980	$ 201,620	62.07%
Health & Welfare	$ 223,500	$ 18,625	$ 19,099	$ 167,625	$ 150,783	$ 72,717	67.46%
Human Resources	$ 238,100	$ 19,842	$ 25,204	$ 178,575	$ 170,983	$ 67,117	71.81%
Attorney	$ 448,700	$ 37,392	$ 47,249	$ 336,525	$ 305,314	$ 143,386	68.04%
Tourism	$ 129,400	$ 10,783	$ 31,108	$ 97,050	$ 106,395	$ 23,005	82.22%
Magistrate Court	$ 213,100	$ 17,758	$ 7,722	$ 159,825	$ 136,168	$ 76,932	63.90%
Central Services	$ 1,253,200	$ 104,433	$ 21,611	$ 939,900	$ 767,173	$ 486,027	61.22%
Police	$ 6,389,500	$ 532,458	$ 623,505	$ 4,792,125	$ 3,854,431	$ 2,535,069	60.32%
Fire	$ 3,804,100	$ 317,008	$ 422,019	$ 2,853,075	$ 2,687,724	$ 1,116,376	70.65%
Community Development	$ 989,900	$ 82,492	$ 93,224	$ 742,425	$ 622,347	$ 367,553	62.87%
Parks & Recreation	$ 1,345,900	$ 112,158	$ 145,539	$ 1,009,425	$ 1,002,768	$ 343,132	74.51%
Transfers Out	$ 710,000			$ -	$ -	$ 710,000	0.00%
Total Expenditures	$ 17,641,100	$ 1,410,925	$ 1,637,099	$ 12,698,325	$ 11,083,124	$ 6,557,976	62.83%
Total Revenues over (under) Total Expenditures	$ (310,600)		$ (321,756)		$ 722,309		
Beginning fund balance	$ 2,084,869		Beg fund balance		$ 2,084,869		
Ending balance over(under)	$ 1,774,269		Ending balance		$ 2,807,178		