

OFFICE OF THE MAYOR
Telephone: (716) 286-4310

April 8, 2021

The City Council
Niagara Falls, New York

***RE: Software Agreement related to Implementation of Cities RISE Grant Program
(DownHome Solutions, Inc.)***

Council Members:

As you know, the City of Niagara Falls was selected by the New York State Attorney General's office to be a recipient of a grant as part of Phase Three of the "Cities for Responsible Investment and Strategic Enforcement" ("Cities RISE") program. The program aims to innovatively address and transform blighted, vacant or poorly maintained problem properties through the use of housing and community data from various state agencies.

As part of that Grant, a loan stabilization program will be established to provide a funding source to qualified homeowners for rehabilitation. The City needs to purchase a loan software program for use with the loan stabilization fund in order to properly account for all loans that will be issued as part of this program. To that end, it is proposed that City contract with DownHome Solutions, the developer of the DownHome Loan Manager (DLM) software program, which is a loan-tracking software tool designed expressly for community lenders. Funding for this software is available through the Cities RISE grant program, with no cost to the City's General Fund.

Will the Council so approve and authorize the Mayor to execute an agreement satisfactory to the Corporation Counsel in both form and content?

Respectfully submitted,

ROBERT M. RESTAINO
Mayor

Kennedy _____ Soda _____ Spanbauer _____ Voccio _____ Tompkins _____