

OFFICE OF THE MAYOR
Telephone: (716) 286-4310

November 12, 2020

The City Council
Niagara Falls, New York

*RE: Purchase of City Property – 442 9th Street, 449 9th Street, 528 6th Street,
528-1/2 6th Street and 670 Ashland Avenue*

Council Members:

The above five (5) properties were acquired by the City as a result of various In Rem proceedings and have been held for Economic Development. Over time, however, the properties have fallen into disrepair and were scheduled to be demolished by the City next month. Fortunately, Niagara Hospitality, a company that has already acquired and rehabilitated several properties within the City, has offered to purchase the above properties from the City in lieu of demolition. Niagara Hospitality's proposal indicates that it will undertake a complete renovation of the aforementioned properties with the goal of putting them back into service and therefore back on the City's tax rolls. As proposed, this will not only save the City the cost of the demolitions, but will also promote the rehabilitation of distressed neighborhoods.

In consideration for transfer of the properties, the City will receive \$500.00 for each property, which typically is the price the City receives for the sale of a vacant lot. Furthermore, this request has been reviewed by the Planning Board, which has recommended that the City Council approve these transfers (see attached).

Will the Council so approve and authorize the Mayor to execute the appropriate documentation in form and content acceptable to the Corporation Counsel?

Respectfully submitted,

ROBERT M. RESTAINO
Mayor

Kennedy _____ Spanbauer _____ Tompkins _____ Touma _____ Voccio _____