

OFFICE OF THE MAYOR
Telephone: (716) 286-4310

October 25, 2019

The City Council
Niagara Falls, New York

*RE: PILOT Agreement – Niagara Towers Apartments, 901 Cedar Avenue,
Niagara Falls, NY (the “Premises”)*

Council Members:

The current owner of the Premises has entered into a Purchase and Sale Agreement to sell the Premises. The Premises is subject to a PILOT Agreement which was amended on June 22, 2006. The amended PILOT Agreement states that the PILOT Agreement and the companion lease with the Niagara Falls Housing Authority may be assigned by the owner to a subsequent owner of the Premises provided the Premises remains exempt under the New York Public Housing Law. The attorneys for the new owner confirm that this will be the case.

Attached hereto is a Second Amendment to PILOT Agreement which confirms the continuation of the PILOT and the fact that the Premises will remain exempt under the New York Public Housing Law.

Will the Council so approve and authorize the Mayor to execute the Second Amendment to PILOT Agreement?

Respectfully submitted,

PAUL A. DYSTER
Mayor

Kennedy _____ Scott _____ Tompkins _____ Voccio _____ Touma _____