

**N.F.C. DEVELOPMENT CORP.
1022 MAIN STREET
P.O. BOX 69
NIAGARA FALLS, NEW YORK 14302**

May 11, 2012

TO: The Board of Directors of the NFC Development Corp.
FROM: Paul A. Dyster, Mayor
RE: **Notice of Annual Meeting**

Please be advised that the annual meeting of the NFC Development Corporation will be held at the date and time stated below. It is most important a quorum be present to conduct our annual business.

DATE: Monday, May 21, 2012
TIME: 4:00 P.M.
PLACE: City Hall – Economic Development Office
Room 17

You will receive the agenda and Board package next week.

Please contact Gail Bimont at 286-8802 to confirm your attendance. Thank you.

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May 15, 2012

TO: N.F.C. Development Corporation Board of Directors

FROM: Paul A. Dyster
Mayor

RE: Agenda for Annual Board Meeting
Date: Monday, May 21, 2012
Time: 4:00 P.M.

PLACE: City Hall – Economic Development Office
Room 17

AGENDA

1. Call to Order
2. Roll Call
3. Approval of Minutes of Meeting held on December 5, 2011 **VOTE**
4. Election of N.F.C. Officers
Chairman, Vice Chairman, Treasurer, Secretary
(Current List Enclosed) **VOTE**
5. Adopt Banking Resolution and Authorized Signers **VOTE**
6. Appointment of Membership Vacancies **VOTE**
7. Players Subway Grant Extension **VOTE**
8. Loan Status Report and Overview
9. Vote to Approve Grant/Loan Request for Royal Café **VOTE**
10. Vote to Approve Auditors/State Authority Budget Office –
Additional Services **VOTE**

May 21, 2012 Agenda Continued

11.	Adoption of ABO Required Policies Code of Conduct Code of Ethics Compensation Policy Conflict of Interest Policy Property Disposition Policy Investment Guidelines	VOTE
12.	Vote to Approve Contract with National Development Council	VOTE
13.	Old Business	
14.	New Business	
15.	Adjournment	