

**N.F.C. DEVELOPMENT CORP.
1022 MAIN STREET
P.O. BOX 69
NIAGARA FALLS, NEW YORK 14302**

May 11, 2012

TO: The Board of Directors of the NFC Development Corp.
FROM: Paul A. Dyster, Mayor
RE: **Notice of Annual Meeting**

Please be advised that the annual meeting of the NFC Development Corporation will be held at the date and time stated below. It is most important a quorum be present to conduct our annual business.

DATE: Monday, May 21, 2012
TIME: 4:00 P.M.
PLACE: City Hall – Economic Development Office
Room 17

You will receive the agenda and Board package next week.

Please contact Gail Bimont at 286-8802 to confirm your attendance. Thank you.

**N.F.C. DEVELOPMENT CORP.
1022 MAIN STREET
P.O. BOX 69
NIAGARA FALLS, NEW YORK 14302**

May 15, 2012

TO: N.F.C. Development Corporation Board of Directors

FROM: Paul A. Dyster
Mayor

RE: Agenda for Annual Board Meeting
Date: Monday, May 21, 2012
Time: 4:00 P.M.

PLACE: City Hall – Economic Development Office
Room 17

AGENDA

- | | | |
|-----|---|-------------|
| 1. | Call to Order | |
| 2. | Roll Call | |
| 3. | Approval of Minutes of Meeting held on December 5, 2011 | VOTE |
| 4. | Election of N.F.C. Officers
Chairman, Vice Chairman, Treasurer, Secretary
(Current List Enclosed) | VOTE |
| 5. | Adopt Banking Resolution and Authorized Signers | VOTE |
| 6. | Appointment of Membership Vacancies | VOTE |
| 7. | Players Subway Grant Extension | VOTE |
| 8. | Loan Status Report and Overview | |
| 9. | Vote to Approve Grant/Loan Request for Royal Café | VOTE |
| 10. | Vote to Approve Auditors/State Authority Budget Office –
Additional Services | VOTE |

May 21, 2012 Agenda Continued

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| 11. | Adoption of ABO Required Policies | VOTE |
| | Code of Conduct | |
| | Code of Ethics | |
| | Compensation Policy | |
| | Conflict of Interest Policy | |
| | Property Disposition Policy | |
| | Investment Guidelines | |
| 12. | Vote to Approve Contract with National Development Council | VOTE |
| 13. | Old Business | |
| 14. | New Business | |
| 15. | Adjournment | |