

**N.F.C. DEVELOPMENT CORP.**  
**Minutes of Meeting**  
**Wednesday, May 19, 2021**  
**City Hall Council Chambers**  
**Niagara Falls, New York**

Present: Mayor Robert Restaino  
Council Member Soda  
Council Member Spanbauer  
Council Member Tompkins  
Council Member Voccio  
Mr. Ralph Aversa  
Mr. Joseph Casale  
Ms. Jacqueline Henwood  
Ms. Angela Indelicato-Matar  
Mr. Douglas Mooradian  
Ms. Doreen O'Connor  
Ms. Anne Sawicki  
Ms. Lee Whittaker

Absent: Council Member Kennedy  
Mr. Stanley Fera  
Mr. Michael Hooper  
Ms. Lucy Muto

Staff  
Present: Gail Bimont  
Tommy Tedesco  
Douglas Janese  
Maria Brown

Others  
Present: Mr. Allen Booker, Business Development/Tourism Coordinator  
Mr. Eric Cooper, Director of Planning  
Gaelan Baillie

The meeting was called to order by Chairman Restaino at 4:30 pm. A quorum was present.

**Agenda Item #3 Approval of Minutes of Meeting held March 24, 2021**

Council Member Voccio made a motion to approve the minutes of the meeting held March 24, 2021, second was made by Mr. Casale. **Unanimously approved.**

**Agenda Item #4 Vote To Approve \$10,000 Micro-Enterprise Grant for Buffalo Niagara Hospitality, Inc.**

Mr. Gaelen Baillie gave a brief presentation of his Sight See Rentals business. He reported that he started a pedicab business in 2011 and then started the rental company in 2014 on Old Falls Street. His business has grown and he has added new products for rent and needed to move to a larger location. His store is now on Third Street and his rentals are available by the hour or by the day.

Council Member Voccio made a motion to Approve the \$10,000 Micro-Enterprise Grant for Buffalo Niagara Hospitality, Inc., second was made by Mr. Mooradian.

**POLLED VOTE**

In Favor	11
Abstain	1

(Mayor Restaino)  
MOTION APPROVED

**Agenda Item #5 Vote to Approve Como Restaurant, Inc. Loan Modifications**

Mayor Restaino reviewed the terms of the loan agreement with Como, explaining that a miscalculation had occurred on the payment amount. The administration was able to correct the error and met with owners of the Como, who were very understanding and are prepared to move forward with the new/extended terms.

Council Member Voccio made a motion to Approve the Como Restaurant, Inc. Loan Modifications, second was made by Mr. Aversa. **Unanimously approved.**

**Agenda Item#6 Presentation of the 2020 Audit by Maria Brown**

Ms. Brown reviewed the NFC Audit with the Board members. She reported that there are no issues with the NFC books. There is a \$235,000 fund balance to be used in 2021. There is an additional \$564,000 on the books but those funds are committed to other projects. She reported that there are no findings on the financial side.

**Agenda Item #7 Old Business**

Mayor Restaino reported that Sandstone Springs has paid off their loan in full. Mr. Soda recommended a tour of Sandstone Technology if you haven't been there. Their investment in the property and business is impressive.

**Agenda Item #8 New Business**

**None**

**Agenda Item #9 Adjournment**

There being no further business, Mr. Aversa made a motion to Adjourn, second was made by Ms. O'Connor. The meeting was adjourned at 4:55 p.m.