

**RESOLUTION**  
of the  
**BOROUGH OF NEW PROVIDENCE**  
Resolution No. 2020-

Council Meeting Date:

Date Adopted:

TITLE: RESOLUTION AUTHORIZING THE RETURN OF CASH  
PERFORMANCE GUARANTEE POSTED BY ENER-G RUDOX, INC,  
FOR THE PROJECT KNOWN AS HMGP GENERATOR

Councilperson \_\_\_\_\_ submitted the following resolution, which was  
duly seconded by Councilperson \_\_\_\_\_.

WHEREAS, in accordance with the Borough Engineer's letter dated February 25, 2020, Ener-G Rudox Inc. posted a cash performance guarantee, for the 2015 project known as New Providence HMGP Generator; and

WHEREAS, Ener-G Rudox Inc. has requested return of cash performance guarantee in the amount of \$18,000.00; and

WHEREAS, the Borough Engineer deems the 2015 project known as New Providence HMGP Generator, as complete and recommends the return of the cash performance guarantee in the amount of \$18,009.05.

NOW THEREFORE BE IT RESOLVED by the Mayor and Borough Council of the Borough of New Providence, County of Union and State of New Jersey that the cash performance guarantee, including interest, in the total amount of \$18,009.05 be returned to Ener-G Rudox Inc.