

ORDINANCE NO. 73-7

AN ORDINANCE TO PROVIDE THAT THE CITY MANAGER SHALL EXECUTE A FIDELITY BOND WITH A SURETY COMPANY AUTHORIZED TO DO BUSINESS IN THE STATE OF TENNESSEE, SAID BOND TO BE IN THE AMOUNT OF \$5000.00 SUCH BOND SHALL BE SUBJECT TO THE APPROVAL OF THE BOARD OF COMMISSIONERS AND THE COSTS OF MAKING SAID BOND IS TO BE PAID BY THE CITY OF MT. JULIET.

BE IT ORDAINED BY THE CITY OF MT. JULIET, TENNESSEE AS FOLLOWS:

The City Manager shall execute a fidelity bond with some surety company authorized to do business in the State of Tennessee in the amount of \$5000.

The fidelity bond so executed shall be subject to the approval of the Board of Commissioners.

The costs of making said bond are to be paid by the City of Mt. Juliet.

BE IT FURTHER ORDAINED that this Ordinance take effect from and after its passage, the public welfare of the municipality of Mt. Juliet, Tennessee, requiring it.

APPROVED AND RECOMMENDED BY:

Richard C. Hubbert
MAYOR

Robert W. Bule
COMMISSIONER

Homer Dean Tomlinson
COMMISSIONER

Charles M. Weston
CITY MANAGER

APPROVED AS TO FORM:

Wilson West
CITY ATTORNEY

PASSED:

1st Reading 8/2/73

2nd Reading 8/16/73

3rd Reading 8/23/73

ATTEST:

Charles M. Weston