

North Carolina)
)
Iredell County)

Memorandum of Understanding
(Single Site Commercial)

This Memorandum of Understanding (“Memorandum”) between the Town of Mooresville (“Town”) and _____ (“Developer”) is made in keeping with the terms of the Town’s sewer capacity allocation policy and in order to set out the mutual understandings between Town and Developer concerning the development of property located at _____.

It is hereby the understanding of both parties that:

1. The Town owns and operates the Rocky River Waste Water Treatment Plant (“RRWWTP”).
2. Town cannot allocate capacity in the RRWWTP until such time that construction plans are approved by Town and Town has signed a sewer extension permit application or the Town has issued an Authorization to Connect letter.
3. Developer plans to develop a commercial site located at _____.
4. Developer plans to develop _____.
5. It is estimated that this commercial site will need _____ gallons per day sewer capacity for the site, calculated as follows: _____
6. Developer intends to build the commercial site in _____ phase(s).
7. Town will allocate _____ gallons per day sewer capacity for the commercial site in the RRWWTP.
8. Developer acknowledges that the allocation listed in number seven (7) above will allow the development of such commercial site.
9. Developer understands that in order to receive and maintain allocation, Developer must submit all plans required by Town policy and comply with the Town’s sewer allocation policy and all Town policies and procedures and any other state or federal law pertaining to sewer allocation.

Town and Developer sign this Memorandum of Understanding acknowledging having read and agreed to the mutual understandings as set out herein. By his or her signature, Developer also acknowledges receipt of a copy of the Town’s sewer allocation policy.

Town of Mooresville
By:

Developer
By:

Date: _____

Date: _____

Iredell County, North Carolina

I certify that the following person personally appeared before me this day, each acknowledging to me that he or she signed the foregoing document:

Date: _____

(Official Seal)

_____, Notary Public
My commission expires: _____

_____ County, North Carolina

I certify that the following person personally appeared before me this day, each acknowledging to me that he or she signed the foregoing document: _____.

Date: _____

(Official Seal)

_____, Notary Public
My commission expires: _____