



Town of Mooresville

FY 2008 – 2009 Annual Budget

Value Statement

We are professionals who are accountable to our citizens, serving them as a cohesive team committed to honesty, integrity, and fairness

Goals

- Land Use

To utilize land use planning as a tool to balance the Town's commercial, retail, industrial, and residential growth from centers out and to mesh with the South Iredell community, while maintaining a separate identity.

Land Use

- Various Small area plans;
Downtown/MillVillage; Cornelius Road
and Brawley School Road;
Transportation studies

Goals

- Economic Development

To work with the Mooresville-South Iredell Economic Development Corporation and other organizations to create an environment that supports the attraction of new and diverse companies and to encourage existing companies in their growth and stability.

Economic Development

- Funding the Mooresville-South Iredell Economic Development Corporation as requested
- Providing additional staff in Engineering, Police, Fire, Streets, Recreation, Line Maintenance, and Waste Water Treatment to respond to increased population and continued infrastructure growth

Goals

- Parks and Recreation

To provide recreational opportunities for all ages and groups to improve the quality of life for the citizens of Mooresville.

Parks & Recreation

- Plan for infrastructure improvements at the Mooresville Golf Course
- Construction Parks at School sites
- Cultural events “Concert Series”
- Greenway Design

Goals

- Operations

To serve the citizens of Mooresville in a responsive, efficient and friendly manner.

Operations

- Addition of Senior Customer Service Representative in the business office to help with water accounts, implementation of gross receipts privilege licenses
- Addition of Buyer in the Purchasing Office to increase the efficiency of requisitions
- Addition of Systems Administrator to manage system development and network availability
- Addition of Engineering Technician to be more responsive to customer requests and implementation of Storm Water Program

Goals

- Roads and Traffic

To improve Mooresville's roads and transportation network.

Roads and Traffic

- Upgrade Crossing at Wilson, Center, and Moore
- \$250,000 for In-house Paving
- \$460,000 Traffic Task Force (*reduced due to CATS 83X*)
- Replacement of Asphalt Paver
- Signal Upgrades on Magnolia and Cabarrus
- Addition of Streets Maintenance Crew Leader to improve efficiency
- Kistler Mill Sidewalk Project

Goals

- Financial Performance

To ensure financial stability through planning, efficiency, and balanced growth and increase the self-funding of necessary and desirable services.

Financial Performance

- Maintain an Appropriate Level of Fund Balance Applied in the General Fund .
- Complete Implementation of Financial and Management Software.
- Begin CAFR (Comprehensive Annual Financial Report)

FY 2008 General Fund Revenues

	FY 2009
Property Tax	\$ 25,404,000
Utilities Franchise Tax	\$ 1,300,000
Sales Tax	\$ 6,500,000
Other	\$ 8,606,074
Total	\$ 41,810,074

- The tax rate proposed is \$0.58 per \$100 valuation.
- The tax rate proposed by the Mooresville Downtown Commission is \$0.16 per \$100 valuation

FY 2008 General Fund Expenditures

Budget Requests Recommended:

- 2.5 % Cost of Living Adjustment
- Merit increases are budgeted at an average of 3%
- Fund Balance appropriated is \$1,727,730
- 13 new positions in General Fund
- 8 Police Cars; New Fire Pumper; 4 replacement vehicles – 4 new vehicles
- New Recreation/Street Debt Service .0367

General Fund

Positions not recommended:

- Administrative Support in Risk Management
- Administrative Support in Planning
- Senior Administrative Support in Planning
- Senior Planner
- Tower 1 Firefighters, Station 5 Staff, Administrative Support
- Youth Services Outreach Assistant

FY 2009 Utility Fund Revenues

	FY 2009
Water/Sewer	\$15,851,940
Other	\$ 1,545,000
Total	\$17,396,940

FY 2009 Revenues:

- Includes Rate increases as recommended by Utility Advisor's Network that will accommodate 2009 Revenue Bond; 5% increase water/15% sewer

FY 2009 Expenditures:

Does not include estimated debt service for proposed 2009 Revenue Bond

Utility Fund Fee Changes

- Water/Sewer rate changes cover cost of all utility expenses and indirect costs in General Fund
- Utility Fund must stand alone without General Fund assistance
- Bond covenants require “coverage” calculations as depicted in Rate Study

FY 2009 Utility Fund Expenditures

Recommended Budget Includes:

- Water System Looping
- Brawley Sewer Line Relocation
- Presbyterian Pump Station & Outfall
- WWTP design
- SCADA Upgrades
- Monofill Closure Plan
- 4 positions in Utility Fund/4 replacement vehicle; 2 additional line maintenance vehicles;

Utility Fund

Positions not recommended:

- Waste Water Operator

Mission

To enhance the quality of life of the citizens of Mooresville by providing valued governmental services and directing well planned growth and development.