

Ordinance No. 2008-6-34

An Ordinance to Appropriate Funds, Collect Revenues,
And Make Expenditures for the Fiscal Year
Beginning July 1, 2008 and
Ending June 30, 2009.

BE IT ORDAINED by the Board of Commissioners of the Town of Mooresville, North Carolina, meeting in special session on this the 23rd day of June, 2008 that the following fund revenues and departmental expenditures accompanied by certain restrictions and authorization are hereby adopted:

GENERAL FUND

Revenues: \$41,604,945

Expenditures:

General Administration	\$8,462,733
Information Technology	2,728,840
Planning	1,279,244
Police	6,520,305
Fire	6,867,994
Public Services Administration	1,241,245
Engineering	1,662,380
Street	1,865,325
Sanitation	1,952,096
Fleet Maintenance	402,859
Buildings and Grounds Maintenance	1,548,618
Signal and Sign Shop	243,928
Economic Development	1,650,000
Recreation	2,502,069
Golf Course	668,236
Library	2,009,073

Total Expenditures: \$41,604,945

UTILITY FUND

Revenues: \$17,396,940

Expenditures:

Water and Sewer Maintenance	12,448,258
Water Treatment	1,639,477
Wastewater Treatment	3,309,205

Total Expenditures: \$17,396,940

COMMUNITY DEVELOPMENT FUND

Revenues: \$1,621,168

Expenditures: \$1,621,168

CAPITAL IMPROVEMENTS FINANCED-GENERAL FUND

Revenues: \$7,052,968

Expenditures: \$7,052,968

CAPITAL IMPROVEMENTS FINANCED-UTILITY FUND

Revenues: \$4,930,162

Expenditures: \$4,930,162

POWELL FUND

Revenues: \$2,147,500

Expenditures: \$2,147,500

General Fund

There is hereby levied the following rates of tax on each one hundred dollars (\$100.00) valuation of taxable property as listed for taxes as of January 1, 2008, for the purpose of raising the revenue from current year's property tax, as set forth in the foregoing estimates of revenue, and in order to finance the foregoing appropriations:

Rate per \$100.00 Valuation – General Fund: \$0.58

Such rates of tax are based on an estimated total valuation of property for purpose of taxation of \$4,585,380,000 and estimated rate of collections of 95.79%.

Mooreville Downtown Tax District

There is hereby levied the following rates of tax on each one hundred dollars (\$100.00) valuation of taxable property, as listed for taxes as of January 1, 2008, for the purpose of raising the revenue from current year's property tax, as set forth in the foregoing estimates of revenue, and in order to finance the foregoing appropriations:

Rate per \$100.00 Valuation – Mooreville Downtown Tax District: \$0.16

Such rates of tax are based on an estimated total valuation of property for purpose of taxation of \$39,758,000 and an estimated collection of 95.79%.

The Town Manager is authorized to transfer funds from line item to line item within a department's budget and from department to department within a fund without increasing or

decreasing appropriations in said fund. Such budget adjustments will be reported to the Town Board in writing within 45 days of a transfer being approved by the Manager. The Town Board must approve fund transfers from one fund to another and any increases or decreases to a fund.

The total of all amounts encumbered for outstanding purchase orders and contracts as of June 30, 2008, shall be carried forward in fund balance as the amount Reserved for Encumbrances and the corresponding appropriations for these encumbrances shall not lapse in order to properly account for the payment in the fiscal year paid.

The Pay and Position Classification Plan for Fiscal Year 2008 – 2009 is revised to reflect the 2 ½ % Cost-of-Living Adjustment to salary rates along with additional classifications approved by this budget.

A copy of this Ordinance shall be furnished to the Director of Administration & Finance to be kept on file for direction in the disbursement of Town funds.

All Ordinances or parts of this Ordinance in conflict with the provisions of this Ordinance are hereby repealed.

Adopted this the 23rd day of June, 2008.



Bill Thunberg, Mayor

Attest:



Janet Pope, Town Clerk

(Tax Rate Adopted 06-23-2008)

