

ADDENDUM

On May 23rd, 2008 the Town Manager presented a balanced Fiscal Year 2008-09 Budget proposal that totaled \$74,958,812 for all funds. Copies of the Recommended Budget were made available to the general public, the Town's Board of Commissioners, department managers, and town administration. The Town Commissioners and Town Management held Budget Workshops sessions and a Budget Public Hearing on May 23rd, June 10th, and June 23rd respectively.

At the Budget Workshops the following topics were discussed by the Town Commissioners:

- The options of leasing the network upgrades, motor vehicles, heavy equipment, and 800 MHz system
- The recommended positions
- The proposed tax increase
- User fees, Fee Study, and Water & Sewer fee study
- The Board of Commissioner's compensation

The final budget includes several changes that were made after the Recommended Budget was published on May 23rd. Major changes are summarized below:

- Of the three recommendation options from the Water and Wastewater Rate Study, the Town Commissioners decided to select the third option that would result in a considerable amount of savings for residential users during the winter months.
- Based on the user fee study, fee changes were made in the following departments: Administration, Engineering, Recreation, and Library.
- The salary of the Board of Commissioners increased, based upon research from neighboring municipalities.
- The funding for the Iredell Counseling Center was eliminated.
- The decision to implement a gross receipts tax in the Finance Department was tabled to a later date, thus postponing the decision to fund the Senior Customer Service Representative position in the Finance Department.
- Redundant office furniture was removed from the Risk Management Department.
- Funds were increased in the investigative service area of the Police Department.
- A vehicle was added for the Training and Safety Officer position. The Fire Department reduced the requested amount for the replacement pumper truck by \$50,000.

- The Public Services Department reduced their request for Architectural/Engineering Services by \$100,000.
- The Street Department removed their request for a Street Maintenance Crew Leader position

At the June 23rd Budget Public Hearing, the Town Commissioners adopted the Fiscal Year 2008-09 Budget with a \$0.58 per \$100 assessed valuation and a total budget of \$74,753,683.

The approved Fiscal Year 2008-09 Budget is available for viewing at Town Hall, the Mooresville Public Library, and at Town of Mooresville website:
www.ci.mooresville.nc.us.

The Fiscal Year 2008-09 budget and narrative information reflects the budget as adopted by the Town Board of Commissioners. However, the Town Manager's Budget Message is included as it was presented with the Recommended Budget on May 23, 2008.