



Town of Mooresville

FY 2007 – 2008 Annual Budget

Vision

We are professionals who are accountable to our citizens, serving them as a cohesive team committed to honesty, integrity, and fairness

Goals

- Land Use

To utilize land use planning as a tool to balance the Town's commercial, retail, industrial, and residential growth from centers out and to mesh with the South Iredell community, while maintaining a separate identity

Land Use

- Complete planning initiatives including the Land Use Plan, Zoning Ordinance and Transportation Plan
- Modest fee increases to help fund Planning Department activities are recommended
- Recommended funding a Senior Planner and a GIS Technician
- Continue workshops for Town Board and Planning Board

Goals

- **Economic Development**

To create an environment that supports the attraction of new and diverse companies and to encourage existing companies in their growth and stability (working with the Mooresville-South Iredell Chamber of Commerce).

Economic Development

- Funding the Mooresville-South Iredell Economic Development Corporation as requested
- Providing additional staff in Engineering, Police, Fire and Sanitation Departments to respond to increased population and continued infrastructure growth
- Assuring that new plans and development proposals are supportive of the M-SIED Plan

Goals

- Parks and Recreation

To provide recreational opportunities for all ages and groups to improve the quality of life for the citizens of Mooresville.

Parks & Recreation

- Construction of Bellingham Park Phase II
- Construct Nesbit Street Park
- Construction of Skate Park
- Infrastructure improvements at the Mooresville Golf Course
- Continue development of Mazeppa Road Park
- Continue acquisition of park land

Goals

- Operations

To serve the citizens of Mooresville in a responsive, efficient and friendly manner.

Operations

- Addition of Billing/Collection Supervisor in the business office to more readily respond to customer questions
- Increase part time Administrative Assistant in Human Resources to full time
- Addition of positions in Engineering and Planning to be more responsive to customer requests

Goals

- Roads and Traffic

To improve Mooresville's roads and transportation network.

Roads and Traffic

- Recommended funding for Traffic Engineer and Traffic Control Technician
- Recommended \$500,000 in Streets budget to begin implementation of construction projects
- New signal heads, loops and cabinet upgrades in addition to rail crossing upgrades and traffic counting software/equipment

Goals

- **Financial Performance**

To ensure financial stability through planning, efficiency, and balanced growth and increase the self-funding of necessary and desirable services.

Financial Performance

- Reduced the appropriation of Fund Balance in the General Fund.
- Completed comprehensive Fee Study with recommendations to Board.
- Increased existing fees in several departments and recommend new fees.
- Providing Personnel Plan in conjunction with Capital Improvement Plan.

FY 2008 General Fund Revenues

	FY 2008
Property Tax	\$ 22,330,000
Utilities Franchise Tax	\$ 1,200,000
Sales Tax	\$ 6,000,000
Other	\$ 10,156,310
Total	\$ 39,686,310

- The tax rate proposed is \$0.55 per \$100 valuation.
- The tax rate proposed by the Mooresville Downtown Commission is \$0.16 per \$100 valuation

FY 2008 General Fund Expenditures

Budget Requests Recommended:

- 2 % Cost of Living Adjustment
- Merit increases are budgeted at an average of 3%
- Fund Balance appropriated is less than \$2,047,000

General Fund

Positions not recommended:

- Deputy Town Clerk
- Administrative Support in Risk Management
- System Administrator
- Senior Engineer
- Police Captain
- Fire Training Officer, Tower 1 and Station 5 Staff, Administrative Support
- Service Attendant

FY 2008 Utility Fund Revenues

	FY 2008
Water/Sewer	\$11,535,737
Other	\$ 3,720,000
Total	\$15,255,737

FY 2008 Revenues:

- Includes Rate increases as recommended by Utility Advisor's Network that will accommodate 2008 Revenue Bond

FY 2008 Expenditures:

Does not include estimated debt service for proposed 2008 Revenue Bond

Utility Fund Fee Changes

- Water/Sewer rate changes cover cost of all utility expenses and indirect costs in General Fund
- Utility Fund must stand alone without General Fund assistance
- Bond covenants require “coverage” calculations as depicted in Rate Study

FY 2008 Utility Fund Expenditures

Recommended Budget Includes:

- Water System Looping
- Fire Hydrant Replacement Program
- I&I Reduction/Sewer Rehabilitation Program
- 4 Water Treatment Plant Operators to allow simultaneous operations of both Water Treatment Plants

Utility Fund

Positions not recommended:

- Bio-Solids Technician
- Senior Wastewater Treatment Plant Operator

Mission

To enhance the quality of life of the citizens of Mooresville by providing valued governmental services and directing well planned growth and development.