

MI-Connection Board of Directors
November 29, 2007

On November 29, 2007, the Board of Directors of MI-Connection held a meeting beginning at 7:30 a.m. in the Board Room of the Town of Davidson Town Hall.

Present were Chairman Evan Webster, Board members Ron Steen, John Kasberger, Joe Cullen, Ken Essex and Steve Miller. General Manager, Junior Miller, also attended. Attorney Nicholas Miller attended via conference call, and Stacy Bright and Sandy Crusenberry (both representatives of BVU) attended via conference call. Members of the press were present.

The meeting was called to order by Chairman Webster and the Minutes of the prior meeting were submitted for approval and were approved.

A presentation on programming was made the BVU representatives. One of the goals is to insure, at transfer, that the channel line-up remains the same as that of Time Warner Cable. Most of the contracts are in place or are expected to be in place prior to the transfer date, and it is anticipated that no channel will go dark, with the exception of Channel 14 which is the "local channel".

On Channel 14 there will be some type of bulletin board set up, perhaps seeking customer input on what is preferred on the local channel.

In a discussion of marketing, it was noted that a newsletter is being sent out and a joint letter is being sent with Time Warner. It is anticipated that these documents will give basic information to customers and that the joint letter, in particular, will give a sense of security to existing customers. Advertising is underway and the first newspaper advertising will take place within a week.

John Kasberger moved that at the next meeting (December 6) a presentation on short-term and long-term marketing be made, and Mr. Kasberger's motion passed.

Hand-outs were given to each Board member with a draft of financial projections, and these financial projections including the capital budget and operating budget will be discussed at the next meeting.

Joe Cullen and Steve Miller reported on ad sales and the continuing consideration of third-party versus in-house opportunities.

Junior Miller reported on the status of the transfer, and discussed cable modem customers, the material inventory, the transfer of vehicles, and other matters pertaining to the transition.

Evan Webster reported that the Dixon Hughes accounting firm has been retained to render accounting services to MI-Connection.