

MOORESVILLE ABC BOARD
September 15, 2011

Attendees: Mitchell Mack, Chairman Mike Deaton, General Manager
 Bob Amon, Board Member Irvin Walls, Assistant General Manager
 Ben Goins, Board Member

Chairman Mack called the meeting to order at Store #1. Minutes were read and approved for the meeting held on August 15, 2011.

The ABC Board welcomed Mr. Pat Cline of Cline & Company CPA Firm. Mr. Cline presented a financial analysis for the 2011 fiscal year for the Mooresville ABC stores.

Store Operations:

- The downspout and the sidewalk have been repaired at Store #2.
- The Board was informed that a number of LBD checks had been returned for insufficient funds. The general manager has placed these accounts on a cash only basis. Also, because of the economic crisis, a number of LBD accounts have closed their doors.
- New clerks chairs have been purchased for each store.
- Inventories will be performed at each store the first week of October, 2011.

Personnel:

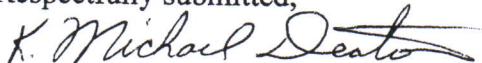
- No issues or concerns were presented to the Board.
- Employee Kyle Beaver is continuing treatments and will be absent until the first of 2012.
- Employee Ed Watters has retired due to an ongoing shoulder problem.

Finance:

- The Board reviewed the monthly financial statement from Cline & Company.
- The ABC Board will require an advance personal check for wife's registration at all future ABC Conferences.
- A motion by Goins, seconded by Amon, to use the ABC Board's existing CD to pay off the remainder of the building loan for Store #3.

There being no further business, the meeting was adjourned.

Respectfully submitted,



K. Michael Deaton, General Manager