

MOORESVILLE ABC BOARD

July 17, 2008

Attendees: Mitchell Mack, Chairman Mike Deaton, General Manager
Ben Goins, Board Member
Bob Amon, Board Member

Chairman Mack called the meeting to order at Store #1. Minutes were read and approved for the meeting held on June 16, 2008.

Store Operations:

- The new cash registers were installed at Store #1 July 17, 2008.
- The Board was informed that lightning had struck Store #2 during a storm and two receptacles had to be replaced.
- The painting of the outside doors, cupola, safety poles and the ABC sign pole has been completed at Store #2.
- Cline and Company CPA Firm completed their physical inventory count July 1, 2008.
- Due to a complaint from the Town of Mooresville concerning the river birch trees at Store #1, the general manager wrote a letter to the planning department advising that if necessary the trees would be replaced in the fall of 2008

Personnel:

- No personnel issues or concerns were presented to the Board.

Finance:

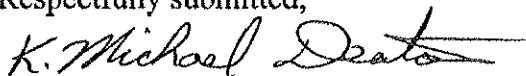
- The Board reviewed the monthly financial statement from Cline and Company.
- A motion by Goins, seconded by Amon, to disperse \$150,000.00 to the Town of Mooresville from June quarter profits.
- The ABC Board has distributed \$550,000.00 to the Town of Mooresville for the fiscal year ending June 30, 2008.
- A motion by Goins, seconded by Amon, to disperse \$9760.27 to the Town of Mooresville Law Enforcement from June quarter profits.
- The ABC Board has distributed \$33,256.95 to the Town of Mooresville Law Enforcement for the fiscal year ending June 30, 2008.

Miscellaneous:

- The Board will be attending the NC Association of ABC Boards Summer Conference, July 20-23, 2008.
- The Board congratulated Mr. Bob Amon on his reappointment to the ABC Board.
- A motion by Goins, seconded by Amon, to change the Board Meeting time to 10:00 AM on the third Thursday of each month.

There being no further business, the meeting was adjourned.

Respectfully submitted,



K. Michael Deaton, General Manager