

City of Montgomery Business Income Tax Return 2011

Page 1

City of Montgomery Tax Office
10101 Montgomery Road
Montgomery, OH 45242
Fax: (513) 891-2994

- Due on or before April 17, 2012
- Make check or money order payable to the City of Montgomery
- A minimum penalty of \$25 will be assessed for late filing of this return
- Filing required even if no tax due
- Questions? Please call us at (513) 891-2424 and ask for the Tax Office or visit our website at www.montgomeryohio.org

Taxpayers Name, Address	Account Number	Fiscal Year From: _____ To _____ Principal business activity: C Corp <input type="checkbox"/> S Corp <input type="checkbox"/> LLC <input type="checkbox"/> Partnership <input type="checkbox"/> Sole Proprietor <input type="checkbox"/> Business phone # _____ Federal identification # _____ Email address: _____ Federal extension Yes <input type="checkbox"/> No <input type="checkbox"/> Expires _____
If company moved in or out of Montgomery during the current year, please give date: Moved in: _____ Moved out: _____		Tax Office use only Filed: _____ Check #: _____ Amount: _____
May we contact your preparer directly? Yes <input type="checkbox"/> No <input type="checkbox"/>		

Income	1. Adjusted Federal Taxable Income. Please attach Federal returns and schedules	\$ _____
	2. Items not deductible (from Line M, Schedule X, from page 2)..... Add \$ _____	
Adjustments To Income	3. Items not taxable (from Line Z, Schedule X, from page 2)..... Deduct \$ _____	
	4. Difference between Lines 2 and 3 to be added to or subtracted from Line 1 (+ or -).....	\$ _____
	5. Adjusted net income (Line 1 plus or minus Line 4 if Schedule X is used).....	\$ _____
	6. Amount of Line 5 apportioned (_____ % from Step 5, Schedule Y, page 2).....	\$ _____
	7. Less allocable loss per previous income tax return (submit schedule).....	\$ _____
	8. Amount subject to Montgomery tax (Line 5 or 6 less Line 7)	\$ _____
Tax	9. Montgomery tax 1% of Line 8.....	\$ _____
	10. Credits:	
	a. Payments and credits on 2011 Declaration of Estimated Tax	\$ _____
	b. Prior year overpayment	\$ _____
	c. Total credits allowable (Lines 10a plus 10b)	\$ _____
	11. If Line 9 is greater than Line 10c, payment of balance must accompany this return	2011 Tax Due \$ _____
	12. Overpayment to be refunded \$ _____ or credited \$ _____ to next year's estimate	

Tax Office Use Only

13. Late filing penalty \$ _____ Penalty \$ _____ Interest \$ _____ Total \$ _____

Declaration of Estimated Tax for Year 2012

14.	Estimated total income subject to tax \$ _____ Multiply income by tax rate of 1% for gross tax of	\$ _____
15.	Less expected tax credits	
	a. Overpayment from prior year(s)	\$ _____
	b. Payments to another municipality (may not exceed 1%)	\$ _____
	c. Total credits	\$ _____
16.	Net tax due for 2012 (Line 14 less Line 15c)	\$ _____
17.	Amount paid with this declaration (not less than 25% of Line 16)	\$ _____
18.	Balance of estimated tax	\$ _____
19.	Total of this payment (Line 11 plus Line 17)	\$ _____

Make remittance payable to City of Montgomery and attach when filing. If amount due is less than \$1.01, you need not pay. No refunds under \$1.01.

I certify that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true, correct and complete. If prepared by a person other than taxpayer, the declaration is based on all information of which preparer has any knowledge.

Signature of Person Preparing if Other than Taxpayer	Date	Signature of Taxpayer or Agent (Required)	Date
Address	Telephone Number	Title, if signing for a Business	

City of Montgomery Business Income Tax Return 2011

Page 2

All appropriate federal schedules and forms **must** be attached. A return is **not** complete unless schedules and forms are included. **For rental property located within the City of Montgomery, a tenant listing must be attached*.**

Schedule X—Reconciliation with Federal Income Tax Return

Items not deductible	Add	Items not taxable	Deduct
A. Capital losses (Sec 1221 or 1231 included).....	\$ _____	N. Capital Gains.....	\$ _____
B. Taxes based on income.....	\$ _____	O. Interest income.....	\$ _____
C. Guaranteed payments or accruals to or for current or former partners or members	\$ _____	P. Dividends.....	\$ _____
D. Expenses attributable to nontaxable income (at least 5% of Line Y).....	\$ _____	Q. Income from copyrights and patents..	\$ _____
E. Other	\$ _____	R. Other income (explain).....	\$ _____
.....		\$ _____
.....		\$ _____
.....		\$ _____
.....		Y. Total deductions.....	\$ _____
M. Total additions	\$ _____	Z. Combine Lines M and Y, enter on Line 2, page 1	\$ _____

***A tenant listing includes name, address, phone number if available and move in/move out date of tenant.**

Schedule Y—Business Apportionment Formula

	A. Located everywhere	B. Located in this City	C. Percentage (B/A)	
Step 1. Original cost of real and tangible personal property...	_____	_____	_____	%
Gross annual rentals paid multiplied by 8.....	_____	_____	_____	%
Total step 1.....	_____	_____	_____	%
Step 2. Gross receipts from sales made and/or work or services performed.....	_____	_____	_____	%
Step 3. Wages, salaries and other compensation paid (See Schedule Y-1 **).	_____	_____	_____	%
Step 4. Total percentages.....	_____	_____	_____	%
Step 5. Average percentage (divide total percentage by number of percentages used and enter on line 6)	_____ %			

****Schedule Y-1 Reconciliation to Form W-3 (Withholding Reconciliation)**

Total wages allocated to Montgomery (from federal return or apportionment formula)\$ _____
 Total wages shown on Form W-3 (Withholding Reconciliation)..... \$ _____

Please explain any difference:

Leased Employees

Are any employees leased in the year covered by this return? _____ Yes _____ No
 If **yes**, please provide the name, address, phone number and FID number of the leasing company below:
 Name: _____ Address: _____
 FID Number: _____

Extension policy:
 Extensions may, upon request, be granted for filing of the annual return, provided an IRS extension has been secured first. Extension requests must be made in writing and received by this tax office on or before the original due date of the return. Only those extension requests received in duplicate with a self-addressed, postpaid envelope will have a copy returned after being appropriately marked.