

City of Montgomery Business Income Tax Return 2007

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All appropriate federal schedules and forms **must** be attached. A return is **not** complete unless schedules and forms are included. **For rental property located within the City of Montgomery, a tenant listing must be attached*.**

Schedule X—Reconciliation with Federal Income Tax Return

Items not deductible	Add	Items not taxable	Deduct
A. Capital losses (Sec 1221 or 1231 included).....	\$ _____	N. Capital Gains.....	\$ _____
B. Taxes based on income.....	\$ _____	O. Interest income.....	\$ _____
C. Guaranteed payments or accruals to or for current or former partners or members	\$ _____	P. Dividends.....	\$ _____
D. Expenses attributable to nontaxable income (at least 5% of Line Z).....	\$ _____	Q. Income from copyrights and patents..	\$ _____
E. Other	\$ _____	R. Other income exempt (explain).....	\$ _____
.....		\$ _____
.....		\$ _____
.....		\$ _____
.....		Y. Total deductions.....	\$ _____
M. Total additions	\$ _____	Z. Combine Lines M and Y, enter on Line 2, page 1	\$ _____

***A tenant listing includes name, address, phone number if available and move in/move out date of tenant.**

Schedule Y—Business Apportionment Formula

	A. Located everywhere	B. Located in this City	C. Percentage (B/A)	
Step 1. Original cost of real and tangible personal property...	_____	_____	_____	%
Gross annual rentals paid multiplied by 8.....	_____	_____	_____	%
Total step 1.....	_____	_____	_____	%
Step 2. Gross receipts from sales made and/or work or services performed.....	_____	_____	_____	%
Step 3. Wages, salaries and other compensation paid (See Schedule Y-1 **).	_____	_____	_____	%
Step 4. Total percentages.....	_____	_____	_____	%
Step 5. Average percentage (divide total percentage by number of percentages used and enter on line 6)	_____ %			

****Schedule Y-1 Reconciliation to Form W-3 (Withholding Reconciliation)**

Total wages allocated to Montgomery (from federal return or apportionment formula)\$ _____
 Total wages shown on Form W-3 (Withholding Reconciliation)..... \$ _____

Please explain any difference:

Leased Employees

Are any employees leased in the year covered by this return? _____ Yes _____ No
 If **yes**, please provide the name, address, phone number and FID number of the leasing company below:
 Name: _____ Address: _____
 FID Number: _____

Extension policy:
 Extensions may, upon request, be granted for filing of the annual return, provided an IRS extension has been secured first. Extension requests must be made in writing and received by this tax office on or before the original due date of the return. Only those extension requests received in duplicate with a self-addressed, postpaid envelope will have a copy returned after being appropriately marked.