

Notification of News Release

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FOR IMMEDIATE RELEASE

***(MONTGOMERY, Ohio)* – CITY OF MONTGOMERY RECOGNIZED FOR EXCELLENCE IN FINANCIAL REPORTING**

Being smart with your tax dollars really pays off. The City of Montgomery recently received the “Certificate of Achievement for Excellence in Financial Reporting” awarded by the Government Finance Officers Association of the United States and Canada (GFOA). This achievement in government accounting and financial reporting is based on the City’s Comprehensive Annual Financial Report (CAFR) for the fiscal year ending on December 31, 2010. The City of Montgomery has received this award for 16 consecutive years from 1995 to 2010.

“I commend the efforts of City Council members and staff to account for the tax dollars we receive and demonstrate sound financial reporting of expenditures. Their diligence in accounting for every dollar that passes through the City earned this recognition,” said Acting City Manager Wayne Davis.

The City was awarded for their strong financial management policies and practices, careful spending and accurate fiscal reporting in these difficult economic times. The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

According to the Government Finance Officers Association, “the CAFR was judged by an impartial panel to meet the high standards of the program including demonstrating a constructive ‘spirit of full disclosure’ to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.”

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