

## **NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR THE CITY OF LOCKPORT**

I. A Public Hearing to approve a proposed property tax levy increase for the City of Lockport for 2011 will be held on Wednesday, December 21, 2011, at 7:00 p.m. in the Board Room, 3rd Floor, Central Square Building, 222 E. Ninth Street, Lockport, Illinois.

Any persons desiring to appear at the Public Hearing and present testimony to the taxing district may contact Donna Tadey, Deputy Clerk, in the City Clerk's Office, 222 E. Ninth Street, Lockport, Illinois, at (815) 838-0549.

II. The corporate and special purpose property taxes extended or abated for 2010 were \$5,178,041.63.

The estimated corporate and special purpose property taxes to be levied for 2011 are \$5,939,375. This represents a 14.7 % increase over the previous year.

III. The property taxes extended for debt service and public building commission leases for 2010 were \$783,233.77.

The estimated property taxes to be levied for debt service and public building commission for 2011 are \$786,525. This represents a 0.4 % increase over the previous year.

IV. The total property taxes extended or abated for 2010 were \$5,961,275.40.

The estimated total property taxes to be levied for 2011 are \$6,725,900. This represents a 12.8% increase over the previous year.