

APPROVED

**Economic Development Commission
Village Hall Council Chambers
Thursday, January 25, 2007
8:00 AM
MINUTES**

Members Present

James Persino, Chair
James Berger, Vice Chair
Paul Levine
William Pabst
Seth Snyder
Greg Stevenson
George Touras

Members Absent

Maureen Ehrenberg
James Kucienski

Staff and Ex-Officio Members

Timothy Wiberg, Village Administrator
Timothy Clarke, Community Development Director
Robert Merkel, Deputy Finance Director
Davorka Kirincic, Building Inspector
Phil Stroud, Administrative Intern

Others Present

Lawrence Elster, Village Trustee
Nicholas Leftakes, Village Trustee

I. Call to Order

The meeting was called to order at 8:07AM by Chairman Persino, noting that a quorum was present.

II. Approval of Minutes

It was noted that Mark Freedman's name was misspelled on three occasions in the draft minutes of the December 21, 2006 Commission meeting. Commissioner Berger moved to approve these minutes as amended. Second by Commissioner Levine. Motion passed by a vote of 3-0 with four (4) abstentions.

III. Proposed FY 2007-2008 TIF Budgets

Community Development Director Clarke presented information regarding proposed projects for the TIF districts for the 2007-2008 fiscal year and other projects for ensuing fiscal years. Deputy Finance Director Merkel provided current TIF fund levels and provided budget information. Discussion ensued. The Commission discussed the Union Pacific Right of Way and possible plans to

APPROVED

purchase the land if and when the railroad was vacated. Discussion regarding the street lights in the TIF district ensued. This could possibly be two projects, one for interior roads in the TIF district and another for IDOT roads with a standardized design. Commissioner Touras moved to recommend the proposed budget be presented to the Village Board with the addition of engineering costs for a study regarding streetlights for the interior of the TIF district. Second by Commissioner Berger. The motion is passed by a vote of 6-1.

IV. Community Development Updates

Community Development Director Clarke gave a report on a number of development updates in the Village. Discussion ensued.

V. Other Business

No other business was brought forward at this time.

VI. Public Forum

No comment from the public was brought forward at this time.

VII. Adjournment

The meeting was adjourned by consensus at 9:30 AM.

Respectfully submitted,

Philip D. Stroud
Administrative Intern