



Incorporated 1927

# Town of Lake Lure

P. O. Box 255 • Lake Lure, NC 28746-0255 • 704/625-9983 • FAX 704/625-8371

## MINUTES OF THE REGULAR MEETING OF THE LAKE LURE TOWN COUNCIL HELD TUESDAY, JUNE 28, 1994, 7:30 P.M. AT FAIRFIELD MOUNTAINS BALD MOUNTAIN COUNTRY CLUB

**PRESENT:** Mayor Max E. Lehner  
Mayor Pro-tem Bud Schichtel  
Commissioner Bill Bush  
Commissioner Bill Church

Thomas M. Hord, Town Manager  
J. Christopher Callahan, Town Attorney

**ABSENT:** Commissioner Jack Donovan

### CALL TO ORDER

Mayor Lehner called the meeting to order at approximately 7:30 p.m. Mayor Lehner requested the Clerk to note that a quorum was present.

### INVOCATION

Town Manager Hord gave the invocation.

### APPROVAL OF MINUTES

Commissioner Bush moved, seconded by Commissioner Schichtel, to approve the nine listed meetings as written with a correction to the motion of the minutes of the Tuesday, May 24, 1994 Regular Council Meeting to read as follows:

Therefore, Commissioner Donovan moved, seconded by Commissioner Church, to accept the bid submitted by Thompson Contractors in the

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amount of \$60,789.49 and to include paving of the driveway at the house owned by the Town at the dam and patch work on Ridgeview Road, **and repairs to the parking lot in front of the Community Center**, not to exceed the price quoted by Banks Brothers Construction Company and to include any other minor repairs, including potholes or broken edges. The vote of approval was unanimous.

1. Tuesday, 9:30 a.m., May 24, 1994 Budget Workshop Meeting.
2. Tuesday, 7:30 p.m., May 24, 1994 Regular Council Meeting.
3. Tuesday, 9:30 a.m., May 31, 1994 Budget Workshop Meeting.
4. Tuesday, 7:00 p.m., May 31, 1994 Recessed Budget Workshop Meeting.
5. Friday, 3:00 p.m., June 3, 1994 Recessed Budget Workshop Meeting.
6. Thursday, 7:00 p.m., June 9, 1994 Budget Workshop Meeting.
7. Monday, 9:30 a.m., June 13, 1994 Recessed Budget Workshop Meeting.
8. Tuesday, 9:30 a.m., June 14, 1994 Regular Council Meeting.
9. Friday, 9:30 a.m., June 17, 1994 Recessed Regular Council Meeting.

The vote of approval was unanimous.

### **AUDIENCE OF CITIZENS**

No persons signed up to speak under audience of citizens.

### **OLD BUSINESS**

There was no old business items to be discussed.

### **PUBLIC HEARING - FISCAL YEAR 1994-95 TOWN BUDGET**

Commissioner Schichtel moved, seconded by Commissioner Bush, to enter into the Public Hearing regarding the proposed Fiscal Year 1994-95 Town Budget. The vote of approval was unanimous.

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Notice of the Public Hearing was duly given within the legal classified advertising section of the Tuesday, June 21, 1994 issue of the Daily Courier which is published by Forest City Publishing Company.

Council was presented with a copy of the Town Manager's Message and Budget Estimates for Fiscal Year 1994-95. Town Manager Hord read the report aloud and gave a summary. (Copy attached)

Sam Karr, Finance Director, prepared a Summary of Capital Expenditures for 1994-95, a Summary of Revenues showing the proposed budget, and a Summary of Expenditures showing the proposed budget. These hand-outs were made available to the public for review. Town Manager Hord briefly summarized the hand-outs. (Copies attached).

After much discussion within the Public Hearing, Commissioner Bush moved, seconded by Commissioner Church, to come out of the Public Hearing and re-enter the regular session of the meeting. The vote of approval was unanimous.

<p><b>ADOPTION OF THE BUDGET ORDINANCE 1994-1995 FISCAL YEAR</b></p>
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Council was presented with a proposed budget ordinance for the 1994-1995 fiscal year. Commissioner Bush moved, seconded by Commissioner Schichtel, to adopt the Budget Ordinance 1994-1995 Fiscal Year as presented by the Town Manager and Finance Director. The vote of approval was unanimous. (Copy attached).

<p><b>RESOLUTION ESTABLISHING 1994-1995 CAPITAL RESERVE FUND</b></p>
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Council was presented with a proposed resolution establishing a capital reserve fund for the Town of Lake Lure. Commissioner Schichtel moved, seconded by Commissioner Church, to approve the 1994-1995 Resolution Establishing a Capital Reserve Fund -- Town of Lake Lure, as presented by the Town Manager. The vote of approval was unanimous. (Copy attached).

Mayor Lehner, on behalf of the Council, publicly thanked the Town Manager and Finance Director for their hard work during the preparation of the budget.

**PAVILION DEDICATION**

Mrs Dian Emon requested that Council set aside \$500 for the planned dedication of a new gazebo on the Point in September.

Mayor Lehner thanked Mrs. Emon for her dedication and help with this event.

Mayor Lehner recommended that Council spend \$750 from the reserved contingency fund for the planned dedication of the new gazebo for the purpose of a family day celebration outing which will include such events as a brass band, softball games, and other activities.

Commissioner Bush moved, seconded by Commissioner Schichtel, to set aside \$750 from the 1993-1994 reserve contingency fund for the planned dedication of the new gazebo. The vote of approval was unanimous.

**RECOMMENDATION REGARDING BOAT STORAGE FACILITIES**

Mary Lynne Ray, Deputy Zoning Administrator, read aloud a June 7, 1994 memo to Council from the Lake Lure Zoning and Planning Board with a recommendation regarding Boat Storage Facilities and a proposed amendment to the Zoning Ordinance to prohibit multi-level rack-type boat storage facilities.

Commissioner Bush moved, seconded by Commissioner Schichtel, to hold a public hearing at the next Regular Council Meeting, July 26, 1994, 7:30 p.m. to discuss the proposed amendment to the ordinance, Section 606. C-1 GENERAL COMMERCIAL DISTRICT. The last paragraph of subsection (2) would be amended to prohibit multi-level rack type boat storage. The amended paragraph would read as follows:

**This ordinance specifically excludes those business requiring outside display of merchandise for sale or open storage vehicles,**

motorized equipment, wrecked vehicles, inoperable vehicles, discarded tires, auto parts, and machinery and construction equipment; multi-level rack-type boat storage facilities; businesses which sell, rent, or display obscene materials as defined in the Town's Code of Ordinances; tattoo parlors; and manufacturing employing ten (10) or more persons.

The vote of approval was unanimous.

<p><b>PROPOSED AMENDMENTS TO SECTION 801 STREETS AND ROADS OF THE SUBDIVISION REGULATIONS</b></p>
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Mary Lynne Ray, Deputy Zoning Administrator, read aloud a June 21, 1994 memo to Council from the Lake Lure Zoning and Planning Board regarding the proposed amendments to Section 801 Street and Road of the Subdivision Regulations. The proposed amendment would affect SECTION 801. STREET AND ROADS of the subdivision regulations, and if adopted, would accomplish the following:

1. Indicate that with alternative drainage methods, it may be possible to grade streets to width less than 32 feet.
2. Allow a maximum slope of 15% rather than 12% for subdivision slopes with the possibility of an even greater slope if approved in a special review by the Zoning and Planning Board.
3. Eliminate one-way streets in future subdivisions due to safety concerns.

Commissioner Bush moved, seconded by Commissioner Schichtel, to hold a public hearing at the next Regular Council Meeting, July 26, 1994, 7:30 p.m. to discuss the proposed amendments to Section 801 Street and Road of the Subdivision Regulations as presented by the Lake Lure Zoning and Planning Board. The vote of approval was unanimous.

<p><b>LINE ITEM ADJUSTMENT -- RESERVE CONTINGENCY TO POLICE DEPARTMENT</b></p>
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Sam Karr, Finance Director, recommended the following budget adjustment:

**The Police Department will have an overrun in their Operational Budget. The main cause of this overrun is not enough monies were allocated for holiday pay and overtime. Another \$10,000 should cover the last pay period which would include salaries, F.I.C.A., insurance, and other related items. There is \$17,808.87 in Reserve that could cover these additional expenses. If the amendment is acceptable, a motion to take \$10,000 from Reserve and allocate it to the Police Department to cover the last pay period would be proper.**

Commissioner Schichtel moved, seconded by Commissioner Bush, to approve the recommendation of the Finance Director to transfer \$10,000 from Reserve and allocate it to the Police Department to cover the last pay period. The vote of approval was unanimous.

<p><b>OTHER NEW BUSINESS</b></p>
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Town Manager Hord presented Council with a request from the Hickory Nut Gorge Chamber of Commerce regarding the preparation for a 4th of July Fireworks show to be held on Sunday, July 3rd at approximately 9:15 p.m. In preparation for this event, the Chamber requests the Town of Lake Lure's permission to use a small and isolated section of the Town Point property to launch the Fireworks. Arrangements for security, insurance, and safety have been made with the Lake Lure Volunteer Fire Department, the Lake Lure Police Department, the Rutherford County Fire Marshall and the Melrose Pyrotechnics Company. The Hickory Nut Chamber of Commerce requests the use of Town property as a launch site with the understanding that in no way can the Town of Lake Lure be held liable for any personal or property damage should any occur as a result of the fireworks.

Commissioner Bush moved, seconded by Commissioner Church, to grant permission to the Hickory Nut Gorge Chamber of Commerce based on the

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information submitted; to use a small and isolated section of the Town Point Property Sunday, July 3, 1994 for the purpose of allowing a fireworks show. The vote of approval was unanimous.

Council agreed to table action on adopting the Ordinance to amend the construction and use of structures on Lake Lure Ordinance and setting the amount of Liability Insurance until the next Regular Council Meeting.

<b>STAFF REPORTS</b>
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Finance Director Sam Karr reported that the tax collections for the fiscal year 1993-94 were currently at approximately 98%.

Town Manager Hord complimented Tax Collector Betty Hinson for a great job.

Mr. Hord reported that the two year landscape project on a traffic island at the intersection of Highway 9 and U.S. 64/74 has been completed.

Mr. Hord presented Council with a copy of his resignation which read as follows:

**HONORABLE MEMBERS OF LAKE LURE TOWN COUNCIL**

It is with very mixed emotions that I hereby tender my resignation as Lake Lure Town Manager and Zoning Administrator to be effective on or about August 1, 1994. I have accepted an offer to become the next City Administrator of Sevierville, Tennessee.

It has been my privilege and honor to serve the Citizens of Lake Lure, the Elected Officials and Town Employees for the past-three-years. During these years many good things have happened in our community:

1. A professional, well equipped and dedicated Police Department is now in place to serve the Town.

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- 2. Comprehensive studies of the water and sewer systems have been undertaken which should chart a course for the future of these utilities.**
- 3. New regulations governing the construction and use of structures on the lake were adopted.**
- 4. Major improvements and renovations at the Municipal Golf Course have been realized.**
- 5. The Town purchased a dredge and developed dredging procedures and schedules.**
- 6. Planning for a New Town Hall, Community Center and Police Department is well under way with construction to start in the near future.**
- 7. A concept plan for the redevelopment of the Downtown area has been adopted and construction of the bandstand/gazebo is well underway.**
- 8. Drug fighting efforts were intensified by helping to create and then participate in a County wide narcotics task force.**
- 9. A capital budgeting process has been implemented that maintains a multi-year capital expenditure program that is updated annually.**
- 10. A comprehensive personnel plan has been developed that includes classification and compensation schedules for the Town Employees.**

**These are by no means all of the good things that have happened during the past-three-years, but as illustrative of what positive things can be accomplished when Citizens, Elected Officials, and Town Employees all work together for the betterment of the community. My hope is that you all will**



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**work even harder and pull together even more as a team to keep our Town a great place to live.**

**To the wonderful Citizens of Lake Lure who have been so gracious and welcomed me into their Town, to the dedicated and very supportive Town Councils that I have helped me grow in the job, and to the talented and dedicated Town Employees, a sincere thank you! Thank you! Thank you!**

**I am very envious of those of you that will play a role in the future of our Town. Lake Lure is a winner. The Citizens of Lake Lure are winners. Our Elected Officials are winners. Our Town Employees are winners. Our Town will grow. Our Town will prosper. My wish and prayer is that God will bless each of you and grant you wisdom and courage to lead Lake Lure to her true greatness.**

**Respectfully Submitted**

**Thomas M. Hord  
Town Manager**

**Mr. Hord thanked Council and employees for the privilege of working for the Town of Lake Lure.**

**Attorney Chris Callahan complemented Mr. Hord for his abilities of fairness and professionalism as Town Manager. Mr. Callahan also stated that the many prayers given during invocation at Town Council Meetings by Mr. Hord will be missed.**

**Mayor Lehner stated that Mr. Hord's talents will be missed. Council and the audience gave Mr. Hord a standing ovation.**

**Mayor Lehner announced that Council needed to work quickly to find a replacement for Mr. Hord and appointed a Town Manager Search Committee to include:**

- 1. Bill Bush as Chairman**
- 2. Max E. Lehner**

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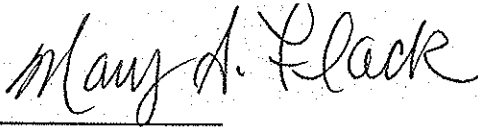
3. Priscilla Doyle
4. Jim Hinkle
5. Don Mayo

Mayor Lehner also stated that all Council members who would like to have input to contact a Committee member.

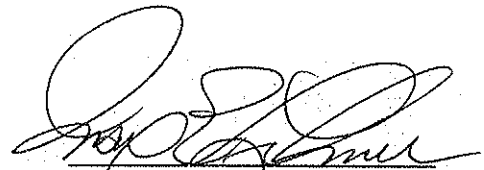
Mayor Lehner announced that the next Regular Council Meeting will be held on Tuesday, July 12, 1994, 9:30 a.m. at the Lake Lure Community Center.

With no further items of discussion, Commissioner Bush moved, seconded by Commissioner Church, to adjourn the Council meeting at approximately 8:45 p.m. The vote of approval was unanimous.

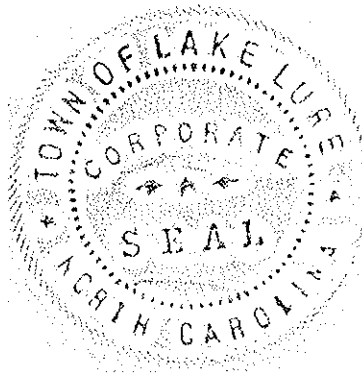
**ATTEST:**



Mary A. Flack, CMC/AEE  
Town Clerk



Mayor Max E. Lehner



**MAYOR AND COUNCILMEN OF THE TOWN OF LAKE LURE**

**TOWN MANAGER'S MESSAGE AND BUDGET ESTIMATES  
FISCAL YEAR 1994-1995**

**Submitted June 28, 1994**

In accordance with the General Statutes of North Carolina Chapter 159, Article 3, the Budget Estimates for Fiscal Year 1994-1995 are herewith presented for your consideration.

Budgeting is more than a process of balancing revenues and expenditures. It is a plan of action by which various goals and objectives are to be obtained. A town budget serves three major functions. First, it is a policy statement by which the governing body of the Town sets out what it hopes to accomplish during the next fiscal year. Secondly, it is a financial plan in which the Town sets out how it is going to implement the various policy decisions which it has made, this includes the amount of money to be spent for various Town services and capital improvements and the means by which the necessary funds will be raised to pay for these services and improvements. Finally, the budget is an accounting document which is used as a basis for setting up the Town's books for the following fiscal year and is one of the source materials for the next Town audit.

It should be recognized by the decision makers that good government is not cheap government. Good government is efficient, it is flexible, it is cost conscious. In other words, good government is the application of sound management principles to the Town's business affairs. Good government should therefore, result in the cost efficient delivery of a predetermined desirable level of public services.

For every Town there is a level of public service and of public expenditure which for that Town and time, and for the specific circumstances, represents a fair and affordable program of services. Each Town must define for itself its own minimum standard of municipal service and then call for the financial support necessary to meet that standard. The budget being presented to you sets forth a financial support network and a reasonable program of services which results in only a modest increase in the total budget.

Total operating and capital budget estimates for fiscal year 1994-1995 equal \$2,459,085. This represents an actual increase of \$443,357 or 22 percent above the previous year budget. The increases in the budget result primarily from general inflationary trends in the cost of delivery of services, a modest pay raise for Town employees, the equivalent of two new staff positions, substantial investment in capital expenditures, and debt service of \$200,000 for the new community facilities complex.

The major areas of expenditures for the fiscal year beginning July 1, 1994 and ending June 30, 1995 are as follows:

Even though this proposed budget does not provide for all of the projects or programs we all had hoped for, it does provide for a continuance of basic urban services. In these economic times, this is a major accomplishment in itself. I think we can all hold our heads up high and be proud of this budget and by working and pulling together much can be accomplished.

Cooperation of departments, agencies, and administrative employees in formulating this budget has been outstanding and is gratefully acknowledged. I wish to particularly acknowledge the Town Council, the Finance Director, his staff, and other department heads of this Town for their conscientious and dedicated work in the preparation of the 1994-1995 Budget Estimate.

Respectfully submitted,

Thomas M. Hord  
Town Manager

TMH/at

# Summary of Revenues

*Categories within each Fund are listed in order of descending amounts of Proposed Budget*

	Current Budget 1993-1994	Proposed Budget 1994-1995	Percent Change
<b>GENERAL FUND</b>			
Ad Valorem Taxes	521,550	576,381	10.5%
Transfers	146,982	425,133	189.2%
State Shared	332,350	344,295	3.6%
Capital Contribution	71,122	112,021	57.5%
* Miscellaneous	97,180	98,180	1.0%
Golf Course	88,100	95,000	7.8%
Beach	87,550	88,025	0.5%
Lake	53,000	48,500	-8.5%
Marina	27,700	41,550	50.0%
<b>TOTAL</b>	<b>\$1,425,534</b>	<b>\$1,829,085</b>	<b>28.3%</b>
<b>WATER FUND</b>			
Water & Sewer	230,200	270,000	17.3%
<b>ELECTRIC FUND</b>			
Hydro-Electric	360,000	360,000	0.0%
<b>GRAND TOTAL</b>	<b>\$2,015,734</b>	<b>\$2,459,085</b>	<b>22.0%</b>

\* Miscellaneous includes Land Use Fees

# Summary of Expenditures

*Categories within each Fund are listed in order  
of descending amounts of Proposed Budget*

	Current Budget 1993-1994	Proposed Budget 1994-1995	Percent Change
<b>GENERAL FUND</b>			
Police Department	266,794	338,437	26.9%
Administration	266,662	280,263	5.1%
Public Works	238,368	240,188	0.8%
Debt Service	0	200,000	
Golf Course	168,123	182,048	8.3%
Contrib. to Capital	71,122	112,021	57.5%
Fire Departments	75,582	102,615	35.8%
Contingency Res.	60,000	80,661	34.4%
Sanitation	78,200	80,600	3.1%
Beach	58,932	66,302	12.5%
Insurance & Bonds	59,356	56,100	-5.5%
Marina	36,280	43,445	19.7%
Governing Body	28,210	28,710	1.8%
Lake	11,875	11,545	-2.8%
Community Center	5,530	5,650	2.2%
EMS	500	500	0.0%
<b>TOTAL</b>	<b>1,425,534</b>	<b>1,829,085</b>	<b>28.3%</b>
<b>WATER FUND</b>			
Water	97,297	122,098	25.5%
Sewer	91,205	91,386	0.2%
Contrib. to Capital	41,698	56,516	35.5%
<b>TOTAL</b>	<b>230,200</b>	<b>270,000</b>	<b>17.3%</b>
<b>ELECTRIC FUND</b>			
Contrib. to Capital	310,430	306,763	-1.2%
Hydro-Electric	49,570	53,237	7.4%
<b>TOTAL</b>	<b>360,000</b>	<b>360,000</b>	<b>0.0%</b>
<b>GRAND TOTAL</b>	<b>2,015,734</b>	<b>2,459,085</b>	<b>22.0%</b>

## SUMMARY OF REVENUES

PROPOSED BUDGET  
1994-1995

### GENERAL FUND:

AD VALOREM TAXES	576,381
MISCELLANEOUS	93,605
STATE SHARED	344,295
LAND USE FEES	4,575
GOLF COURSE	95,000
BEACH	88,025
MARINA	41,550
LAKE	48,500
CONT. FOR CAPITAL	112,021
TRANSFERS	425,133
<b>TOTAL</b>	<b>1,829,085</b>

### WATER FUND:

WATER & SEWER	270,000
<b>TOTAL</b>	<b>270,000</b>

### ELECTRIC FUND:

ELECTRIC	360,000
<b>TOTAL</b>	<b>360,000</b>

<b>GRAND TOTAL</b>	<b>2,459,085</b>
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## SUMMARY OF EXPENDITURES

### PROPOSED BUDGET 1994-1995

#### GENERAL FUND:

GOVERNING BODY	28,710
ADMINISTRATION	280,263
POLICE	338,437
FIRE DEPT.S	102,615
EMS	500
PUBILC WORKS	240,188
SANITATION	80,600
GOLF COURSE	182,048
LAKE	11,545
BEACH	66,302
COMM. CENTER	5,650
MARINA	43,445
INS. & BONDS	56,100
DEBT SERVICE	200,000
RESERVE FOR CONTINGENCY	80,661
CONTRIBUTION TO CAPITAL	112,021
<b>TOTAL</b>	<b>1,829,085</b>

#### WATER FUND:

SEWER	91,386
WATER	122,098
CONTRIBUTION TO CAPITAL	56,516
<b>TOTAL</b>	<b>270,000</b>

#### ELECTRIC FUND:

ELECTRIC	53,237
CONTRIBUTION TO CAPITAL	306,763
<b>TOTAL</b>	<b>360,000</b>

#### GRAND TOTAL

2,459,085



BUDGET ORDINANCE  
1994-1995 FISCAL YEAR

In accordance with G.S. 159-13 (a), the Town Council of the Town of Lake Lure adopts the attached document entitled Town of Lake Lure 1994-1995 Budget. This ordinance includes revenues and expenditures in the General Fund as follows:

REVENUES

Taxes and Penalties	576,381.00
Miscellaneous	93,605.00
State Shared Revenues	344,295.00
Land Use Fees	4,575.00
Golf Course	95,000.00
Beach	88,025.00
Marina	41,550.00
Lake	48,500.00
Transfers	425,133.00
Cont. For Capital	<u>112,021.00</u>
<b>TOTAL</b>	<b>1,829,085.00</b>

EXPENDITURES

Governing Body	28,710.00
Administration	280,263.00
Police	338,437.00
Fire Dept.	102,615.00
E.M.S.	500.00
Public Works	240,188.00
Sanitation	80,600.00
Golf Course	182,048.00
Lake	11,545.00
Beach	66,302.00
Community Center	5,650.00
Marina	43,445.00
Debt Service	200,000.00
Insurance and Bonds	56,100.00
Contingency Reserve	80,661.00
Cont. To Capital Fund	<u>112,021.00</u>
<b>TOTAL</b>	<b>1,829,085.00</b>

A RESOLUTION ESTABLISHING A CAPITAL RESERVE FUND  
TOWN OF LAKE LURE

WHEREAS, the Town Council of the Town of Lake Lure, conducted a public hearing on the 28th day of June, 1994, on the question of establishing a capital reserve fund;

AND WHEREAS, the Town Council deems it in the best interest of the Town of Lake Lure to enact a capital reserve fund for Fiscal Year 1994-1995 and to continue appropriations for the Capital Reserve Fund for Fiscal Year 1993-1994;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF LAKE LURE:

In accordance with G.S. 159-18, the Town Council of the Town of Lake Lure adopts the attached document entitled Town of Lake Lure Capital Reserve Fund and continue appropriations for the Capital Reserve Fund for Fiscal Year 1993-1994. This resolution establishes the approximate amount of accumulation, source, purposes, and approximated period of time for accumulation of funds for the following:

<u>Purpose</u>	<u>Amount</u>	<u>Period</u>	<u>Source</u>
ADMINISTRATIVE			
Update Code of Ordinances	\$4,800	1 Year	Capital Fund
POLICE DEPARTMENT			
3 Vehicles	\$65,000	1 Year	Capital Fund
5 Cameras	10,200	1 Year	Capital Fund
Voice Recorders	600	1 Year	Capital Fund
2 Walkie Talkies	5,200	1 Year	Capital Fund

Resolution Establishing a Capital Reserve Fund  
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<u>Purpose</u>	<u>Amount</u>	<u>Period</u>	<u>Source</u>
PUBLIC WORKS			
Paving	45,000	1 Year	Capital Fund
Guardrail-Boy's Camp Rd.	5,000	1 Year	Capital Fund
Cover Creek Pipe	8,000	1 Year	Capital Fund
GOLF COURSE			
Replace Gas Tank	\$ 4,000	1 Year	Capital Fund
New Sprinkler System	30,000	1 Year	Capital Fund
Pumping Station	15,000	1 Year	Capital Fund
Supply Manifold for Water	5,000	1 Year	Capital Fund
Engineering Study	3,000	1 Year	Capital Fund
EMERGENCY SERVICES			
LLVFD	\$ 8,000	1 Year	Capital Fund
Pumper Fire Boat	28,000	1 Year	Capital Fund
EMS Equipment	12,500	1 Year	Capital Fund
Pumper Fire Boat Hse	20,000	1 Year	Capital Fund
RECREATION			
2 Paddleboats	\$ 2,000	1 Year	Capital Fund
Gazebo & Point	25,000	1 Year	Capital Fund
Tank Removal	7,000	1 Year	Capital Fund
4 Canoes	2,000	1 Year	Capital Fund
Furnishings	75,000	1 Year	Capital Fund
Lake Comm. Recommend.	5,000	1 Year	Capital Fund

Resolution Establishing a Capital Reserve Fund  
Page 3

<u>Purpose</u>	<u>Amount</u>	<u>Period</u>	<u>Source</u>
WATER/SEWER			
New Lines At Sludge Tank	\$ 20,000	1 Year	Capital Fund
I & I Repair	25,000	1 Year	Capital Fund
Sewer Extension	10,000	1 Year	Capital Fund
Float System	5,000	1 Year	Capital Fund
New Well	30,000	1 Year	Capital Fund

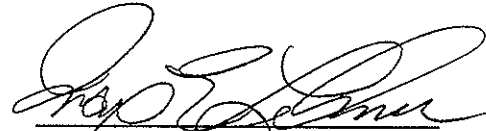
**TOTAL** **\$475,300**

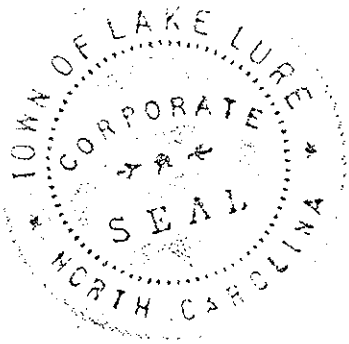
To achieve this budget program, the Town Council of the Town of Lake Lure, in accordance with G.S. 159-13 (c) sets the ad valorem tax rate at .26 per \$100 of property valuation.

Adopted the 28th day of June, 1994.

ATTEST:

  
\_\_\_\_\_  
Mary Flack, Town Clerk

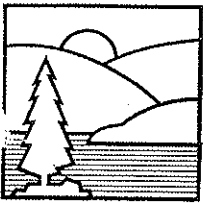
  
\_\_\_\_\_  
Mayor Max Lehner



**CAPITAL FUND BALANCE ITEMS 1993-94**

1. LAKE STRUCTURE PLANNING	\$6,493.93
2. FEASIBILITY STUDY-TOWN HALL	(\$5,721.97)
3. UPDATE MULE	\$5,000.00
4. REMODEL WILLIAM'S HOUSE	\$12,981.37
5. ENGINEER REPORT ON GATES	\$2,500.00
6. GENERATOR-HYDRO & LIFT STATIONS	\$16,000.00
7. LAKE MONITORING	\$7,500.00
8. POLICE BOAT	\$7,500.00
9. REMODEL POLICE BOAT HOUSE	\$3,000.00
10. PAVE MAINT. BLDG PARKING AREA	\$8,000.00
11. GENERATOR FOR PUBLIC WORKS DEPT.	\$1,500.00
12. PAVING & PATCHING	\$50,370.00
13. FENCING	\$5,721.06
14. SILT REMOVAL	\$4,852.06
15. GOLF COURSE STUDY	\$3,247.75
16. REMOVE & REPLACE GAS TANKS	\$13,000.00
17. REMODEL MAIN BEACH HOUSE	\$12,000.00
18. PARKING LOT AT MARINA	\$10,000.00
19. TRUCK SLUDGE HAULING	\$5,000.00
20. SLUDGE SPREADER	\$5,000.00
21. UTILITY BUILDING WASTEWATER	\$5,000.00
22. SEWER STUDY	\$8,172.56
23. MANHOLE REPAIR	\$9,045.00
24. WATER STUDY	\$ 141.60
25. LAKE/SEA WALLS	\$7,176.96
26. HEALTH & SAFETY EQUIPMENT	\$3,255.61
27. GAZEBO & POINT	(\$8,569.41)
28. DOWNTOWN PARK AREA	\$10,000.00
29. AIR PACKS FIRE DEPT.	\$8,000.00
30. PUMPER FIRE BOAT	\$22,000.00

**GRAND TOTAL CARRY-OVER= \$238,166.52**



Incorporated 1927

# Town of Lake Lure

P. O. Box 255 • Lake Lure, NC 28746-0255 • 704/625-9983 • FAX 704/625-8371

## RESOLUTION FIXING DATE OF PUBLIC HEARING FOR PROPOSED 1994 - 1995 FISCAL YEAR BUDGET

WHEREAS, the Town of Lake Lure has prepared a proposed budget for fiscal year 1994 - 1995 in accordance with G.S. 159.11;

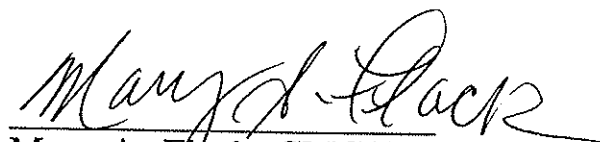
WHEREAS, G.S. 159.12 requires that a public hearing be held concerning the proposed budget prior to adoption;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Town of Lake Lure, North Carolina:

SECTION ONE: That a public hearing on the question of adoption of the 1994 - 1995 fiscal year budget be held at Fairfield Mountain's Bald Mountain Club at 7:35 p.m. on the 28th day of June, 1994.

ATTEST:

  
Mayor Max E. Lehner

  
Mary A. Flack, CMC/AAE  
Town Clerk

