



TOWN OF LAKE LURE • P.O. BOX 255 • LAKE LURE, N.C. 28746 • 704/625-9983 • 704/625-9396

**SPECIAL MEETING OF THE LAKE LURE TOWN COUNCIL HELD THURSDAY,
MAY 9, 1991 AT 2:00 P.M. AT THE LAKE LURE COMMUNITY CENTER.**

PRESENT: Mayor L. C. Michelin
Commissioner Bill Bush
Commissioner Alex Karr
Commissioner Hugo Moirano
Commissioner Frankie Queen

ABSENT: N/A

Mayor Michelin opened the meeting at approximately 2:00 p.m.

Commissioner Bush moved, seconded by Commissioner Moirano, to remove from the table the item of Shumont Estates, Phase II-A and take it up at this meeting. The vote of approval was unanimous.

Commissioner Karr moved, seconded by Commissioner Moirano, that final approval of compliance to the Subdivision Ordinance be granted to Fairfield Communities, Inc. regarding Shumont Estates, Phase II-A, subject to the following three conditions precedent:

1. A letter from the Town Attorney must state that if the irrevocable Letter of Credit is withdrawn by Security Pacific Bank Arizona, the Town may have access to all the funds up to \$39,309.00, basically by presenting the Letter of Credit to said bank or its authorized subsidiary and accompanied by letter containing one of three paragraphs set forth in the irrevocable Letter of Credit of said Ordinance;
2. That Fairfield Communities, Inc. must submit \$3,600 into an escrow account of a mutually agreed upon third party with a mutually satisfactory escrow agreement signed by Fairfield Communities, Inc. and the Town of Lake Lure; and
3. That the agreement letter regarding Shumont Estates, Phase II-A be signed by Fairfield Communities, Inc. in a form satisfactory to the Town.

The vote of approval was unanimous.

Commissioner Moirano moved, seconded by Commissioner Queen, to approve the Power's Bottomless Pools sign, which will be grandfathered in as a scenic wonder. The vote of approval was unanimous.

Lisa Barrett, daughter of Jim Barrett, spoke on behalf of her father. She read a letter from her dad dealing with inquiries into the Code of Ordinances and the purpose of the Code of Ordinances.

Melvin Owensby spoke on Code violations dealing with animals. Council asked Melvin to submit a list of the known violations to them for possible action.

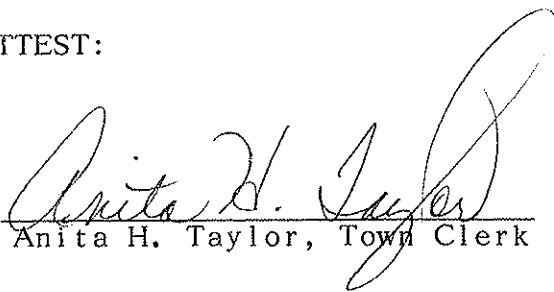
Commissioner Karr moved, seconded by Commissioner Bush, to go into executive session. The vote of approval was unanimous.

With no further items of discussion in executive session, Commissioner Bush moved, seconded by Commissioner Karr, to come out of executive session, and re-enter the regular meeting. The vote of approval was unanimous.

It was the consensus of the Council to schedule budget workshops for the 1991-92 budget on Tuesday, May 14, 1991, Wednesday, May 15, 1991, and Thursday, May 16, 1991 at 2:00 p.m. at the Lake Lure Community Center. Any other dates that are needed will be decided upon at those meetings.

Commissioner Bush moved, seconded by Commissioner Moirano, to recess the meeting to Tuesday, May 14, 1991 for the budget workshop. The vote of approval was unanimous.

ATTEST:


Anita H. Taylor, Town Clerk


Mayor L. C. Michelon