

The Regular Meeting Of The Board Of Commissioners Met  
In The Town Hall June 12, 1962, At 7:30 P.M.

All Members were present:

J. Paul Wilson, Mayor  
W. E. Franks, Sr., Comm.  
Sidney E. Nelson, Comm.

The Mayor called the meeting to order.

The Mayor brought for discussion, some equipment for the beach, guard towers and deck chairs for these towers. It was unanimously agreed that the Town buy the necessary equipment for the beach season.

It was agreed that the clerk be in charge of the beach house during the week, to see that workers are on the job and take care of the necessary equipment needed in the work. The Mayor will look after the Sunday Business.

Mrs. J. V. Bell ask permission to use the East Beach Building for a rummage sale for Hospital Benefit. Permission granted.

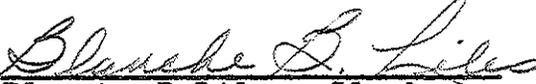
Ray Vess and Calvin Owensy were granted pay raises from \$45.00 per week to \$50.00 per week.

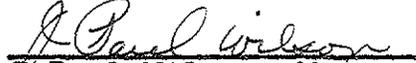
The 1962 tax rate will be \$1.45, \$1.00 general fund, \$0.45 Debt service fund.

The Board of Commissioners instructed the Clerk to write off the 1951 taxes receivable according to the tax Laws of the State of North Carolina.

The Budget for the Fiscal year, 1962-1963 was discussed, no action was taken to adopt this budget at this meeting, the Budget will be discussed at the July meeting for final adoption.

No other business the meeting adjourned.

  
Blanche B. Liles, Clerk.

  
J. Paul Wilson, Mayor

Town Of Lake Lure ,North Carolina.

Estimated Budget

Fiscal Year 1962-1963.

Estimated Expenditures:

Administrative Expenditures	\$20,086.00
Parks And Playgrounds	11,200.00
Street Department	12,100.00
Water Department	4,229.00
Sanitation And Garbage Department	2,670.00
Police Department	4,950.00

\$55,235.00

Total Appropriations, General Fund.

Appropriations, Debt Service Fund:

Bonds Retirement, Interest & Service Fees	8,142.00
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\$ 63,377.00

Total Appropriations

Estimated Revenue:

1962 Tax Rate	\$1.45.	General Fund	\$1.00
		Debt Service	0.45
		Tax Valuation	\$1,980,000

Tax Levy, Gen. Fund	\$19,800.00
Less 10% uncollected taxes in current year	<u>1,980</u>

	\$17,820.00
Prior years tax collections	2,000.00
N.C. Intangible Tax	1,000.00
N.C. Franchise Tax	200.00
Privilege Tax, Boats	100.00
Lake Receipts	5,000.00
Beach House Receipts	5,000.00
Powell Bill Funds	7,000.00
Golf Course Receipts	3,284.60
Misc. Income	400.00
Water Receipts	4,500.00
Surplus Funds	8,754.40
Tax Penalties	176.00
	<u>\$ 55,235.00</u>

Debt Service Revenue:	8,142.00
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\$63,377.00

*J. Paul Wilson*  
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Mayor