

The Regular Meeting Of The Board Of Commissioners Of The Town Of Lake Lure Met January 12, 1960 At 7 P.M. In The Town Hall.

All Board Members Were Present.

J. Paul Wilson, Mayor
W. E. Franks, Sr., Comm.
Sidney E. Nelson, Comm.

The Board discussed the buying of Lake Lure Bonds which tendered on January 12, 1960. The following Bonds were purchased.

VANCE SECURITIES CORPORATION, GREENSBORO, N.C.
REFUNDING COUPON BONDS NOS. 114 through 119 tendered at \$79.40, a total of \$2385.54 paid for the six bonds. The six were of \$500.00 denominations.

VANCE SECURITIES CORPORATION, GREENSBORO, N.C.
REFUNDING COUPON BONDS NOS. 120 through 134 tendered at \$70.00 per \$100.00. A total of \$5259.38 paid for the fifteen bonds. The fifteen (15) bonds were of \$500.00 denominations.

From The National Bank of Boyertown, Boyertown, Pa.
Estate of Calvin S. Sands

The Town purchased,
1 Registered Refunding Bond # 18-R \$274.01
1 Refunding Coupon Bond # 260 500.00
At \$75.00 per \$100.00.
Total paid \$581.85

From Central Trust Co. Cincinnati, Ohio
Trustee U/W Stanley Strubble

The Town purchased,
1 Registered Refunding Bond # 7-R \$274.01
1 Refunding Coupon Bond # 55 500.00
At \$72.50 per \$100.00
Total paid \$562.13

Total Bonds purchased \$12,048.02
Total amount paid for Bonds 8,788.90
Total Saved \$3,259.12

Several applications for summer work on the Beach were read, these were deferred to later meeting.

No other business the meeting adjourned.

Blanche R. Giles
Clerk

J. Paul Wilson
Mayor.

NORTH CAROLINA
RUTHERFORD COUNTY

NOTICE OF SALE

Notice is hereby given that the undersigned Mayor of the Town of Lake Lure, N. C. will offer for sale to the highest bidder for cash at 12 o'clock noon at the front door of the Town office in Lake Lure, N. C. on Friday, March 4th, 1960 the following property:

All the merchantable pulp wood on a tract of land owned by said Town of Lake Lure, lying and being in said Town, Chimney Rock Township, Rutherford County, North Carolina and being a tract of land bounded on the Northeast by U. S. Highway No. 74; on the Northwest by the Smith property; on the West by State Highway No. 9; on the South by the Island Creek Road and on the Southeast by No. 6 Fairway of the Lake Lure Golf Course.

This sale will be made subject to the approval of the Mayor and Commissioners of the Town of Lake Lure, the right being reserved to confirm or reject any bids for the property and is held under and pursuant to an Order of the Mayor and Commissioners of said Town duly adopted on February 5, 1960.

This, February 6, 1960.

X *Paul Wilson*

Friday, March 4, 1960

Sale of Timber And Pulpwood.

On Friday March 4, 1960 at 12 O'clock noon at the front door of the Town Office in Lake Lure, N.C. the Town Clerk offered for sale to the highest bidder the following property:

All the merchantable pulpwood & timber on a tract of land owned by the Town of Lake Lure, lying and being in said Town, Chimney Rock Township, Rutherford County, North Carolina and being a tract of land bounded on the Northeast by U.S. Highway No. 74; On the Northwest by the Smith property; on the West by State Highway No. 9; on the South by the Island Creek Road and on the Southeast by No. 6 Fairway of the Lake Lure Golf Course.

The highest bidder being Mr. C.S. Dalton with a bid of \$6,800. Mr. Dalton gave the Town Clerk a signed check in the amount of \$100.00 to hold the bid, until such time as the Board of Commissioners could meet and either confirm or reject the bid.

Blanche B. Liles
Clerk,.