

MINUTES OF A REGULAR MEETING OF THE BOARD OF COMMISSIONERS OF THE
TOWN OF LAKE LURE, N.C. HELD IN THE TOWN OFFICE AT 7.30 P.M. TUESDAY
MAY 8, 1956

At a regular meeting of the Board of Commissioners of the Town of Lake Lure, N.C. held in the Town Office in Lake Lure, N.C. at 7.30 P.M. Tuesday May 8, 1956, the following were present:

L.M. Pearson, Jr., Mayor
Dornan Gresley, Commissioner

Fred. D. Hamrick, Jr. Town Attorney
Chas. R. Yopp, Clerk

The meeting was called to order by the Mayor, L.M. Pearson, Jr., who recognized the visitors included among whom were Stover Dunagan, Jr., David Lahn and M. Swaringen.

Mr. Dunagan presented a proposition for an advertisement in the magazine published monthly by the "J.C.'s. It was discussed by the mayor who favored and Mr. Gresley who did not approve of the Town buying the ad. No vote was taken.

Mr. Hamrick discussed the matter of the possible purchase of the holdings of the Carolina Mt. Power Corp. He, Mr. Hamrick, advised that the Duke Power Co. would contract for thirty (30) years to take ALL the power produced paying us 1/2 @ per Kw and send back to us all that we required at 1¢ per Kw. It appears from the past operations of the C.M.P.Co. plant that some 10,600,000 Kw per year have been produced over a five years average and that the C.M.P.Co. used 1,800,000 Kw for retail purposes. It was brought out that such an agreement with the average production as mentioned above would yield to the Town around 98,000.00 gross from operations should we purchase.

The Clerk was instructed to mail notices of past due taxes to Phillip Oates, Rutherfordton, N.C. This has been done since the meeting held.

Mrs. Francis Proctor had requested permission to trim certain trees on the Town's property. This was approved by the Board.

Further discussion of the contract between the C.M.P.Co. and Pierce Robinson was heard with nothing definite reported on the status of this matter.

Mr. Lahn was advised as to certain matters recited in the proposed contract to Robinson and was assured that if and when the contract is granted, the operation on the beach will be clean and wholesome and not as had been reported on a low level.

No further business appearing, the meeting adjourned.


Clerk


Mayor