MINUTES OF A SPECIAL MEETING OF THE BOARD OF COMMISSIONERS OF THE TOWN OF LAKE LURE, N.C. HELD IN THE TOWN OFFICE IN LAKE LURE AT 10.00 A.M. THURSDAY FEB.10,1955

WAIVER

STATE OF NORTH CAROLINA)
COUNTY OF RUTHERFORD)

The undersigned Mayor and Commissioner of the Town of Lake Lure, N.C. do hereby waive all notice of a Special Meeting and agree that such meeting may be held in the Town Office of Lake Lure, N.C. at 10 o'clock A.M. Thursday the 10th Day of Feby. 1955, and the undersigned further agree that all business properly before said meeting may be transacted at said meeting.

This the 10th Day of Feby. 1955

Mayor

Clerk

Commissioner

At a Special Meeting held Thursday Feb. 10, 1955 in the Town Office in Lake Lure, N.C. the following were present.

L.M.Pearson, Jr., Mayor W.C.Allison, Commissioner Chas.R. Yopp, Clerk

The Mayor called the meeting to order and brought up the matter of the purchase of a Motor Grader for use on streets and roads. He, the Mayor, reported that he had been to Greensboro, N.C. and to Asheville, N.C. for demonstrations of graders. Prices had been submitted as follows.

E.F.Craven Co., Greensboro, N.C. \$9,080.00,1/3 down one and two years on balance with no interest charges! Caterpillar Tractor Co., Asheville, N.C. \$9,155.00,1/3 down balance one and 2 years with interest on balance until pai.

The N.C. Equipment Co., Raleigh, N.C., the lowest bidder whose offer is \$7,440.00 for a model 303 galion Gasoline powered Grader with \$2,440.00 to be paid on delivery and \$2,500.00 in one year after date and \$2,500.00 two years after date WITHOUT INTEREST on either note was awarded the contract. The sale price of the grader is to be \$8,190.00 less \$750.00 for our old grader now being used or net \$7,440.00. The other bids carried interest on the deferred payments and prices were higher.

No further business appearing, the meeting adjourned

Cherk H

Mayor LM Repesup