MINUTES OF A REGULAR MEETING OF THE BOARD OF COMMISSIONERS OF THE TOWN OF LAKE LURE, N.C. HELD IN THE TOWN OFFICE AT 7.30 O'CLOCK P.M.TUESDAY OCTOBER 12,1954

At a regular meeting of the Board of Commissioners of the Town of Lake Lure, N.C. held in the Town Hall at 7.30 P.M. Tuesday October 12,1954, the following were present-

> L.M.Pearson, Jr., Mayor Wm.C.Allison, Commissioner S.A.Eudy, Commissioner

Fred D.Hamrick, Jr., Attorney for the Town Chas.R.Yopp, Clerk

The meeting was called to order by the Mayor, L.M. Pearson, Jr.

The Mayor suggested that the Clerk address a letter to the District Sanitary Engineer, Mr. F.R.Blaisdell, McIntyre Bidng, Asheville, N.C. requesting that he come to Lake Lure and discuss with the Board's members the matter of the Town's # 2 Well and the possibility of locating a spot for drilling another well if such is found necessary.

The construction of a Town Hall was discussed. Mr. Hamrick is of the opinion that reservations in the deed to Town's property providing that such property be used for park purposes only is good and advised against building on such property. He,Mr. Hamrick, is to endeavor to purchase for the Town from a certain bank who owns the assets of the Lureland Co., the stock of the said Lureland Realty Co. which will give the Town all reversionary interest in and to the property held under deed from such company.

A discussion of the Town's defaulted bonds was held, a possibility a a refunding program suggested but no action taken.

The board decided unanimously to reduce the rent of C.H.Burgess from \$50.00 to \$25.00 for this present year's use of a certain parcel of land rented to him for farming. This was done because his, Burgess crop, was an utter failure account of condition s during the growing season.

Mr. Eudy reported that one certain Mr. Goins has offered to pay \$60.00 in advance for the rental for one year of a certain parcel or lot of land fronting Highway 9 and in front of Warner's Girls Camp. Goins wants the right to renew and use for 9 more years if he so wishes after the first year. He intends to erect a planing mill. Mr Eudy is to confer with Gouns relative to the possibility of Goins being able to buy sufficient power from the Power Co. to operate. If this can be arranged, the Board approves the lease and Mr. Hamrick will prepare such lease for the Town.

Various matters were discussed with no action taken.

No further business appearing, the meeting adjourned.

Clerk AH

Mayor