

The Undersigned Mayor and Commissioners of the Town of Lake Lure, N.C., do hereby waive all notice of a special meeting of said Board of Commissioners and agree that said meeting may be held in the Town Office at Lake Lure, N.C. at 5.30 P.M. on Thursday Feby. 26, 1953 and the undersigned further agree that all business properly before the said meeting may be transacted at said meeting.

This the 26th Day of Feby. 1953.

Mayor

Commissioner

Clerk

Commissioner

MINUTES OF A SPECIAL MEETING HELD IN THE TOWN OFFICE  
AT LAKE LURE, THURSDAY FEBY. 27, 1953 at 5.30 P.M.

At a Special Meeting held at 5.30 P.M. Thursday Feby. 27, 1953 in the Town Hall at Lake Lure, N.C., the following were present.

L.M. Pearson, Jr., Mayor  
C. Roy Smith, Commissioner  
W.C. Allison, Commissioner.

A waiver of notice of said meeting was read and ordered attached to these minutes.

The question of executing a lease for part of tract # 9 owned by the Town of Lake Lure, N.C. was discussed by the Board. The proposed lease from the Town of Lake Lure, N.C. to J.R. Washburn was read to the Board and upon motion duly seconded and unanimously carried, RESOLVED, That it is to the best interest of the Town of Lake Lure, N.C. that said Lease as read to the meeting be executed. That the Town of Lake Lure, N.C. enter into said lease as read and that L.M. Pearson, Jr., Mayor of Lake Lure, N.C. and the Town Clerk are authorized to execute said lease on behalf of the Town of Lake Lure, N.C. An exact copy of this Lease is attached hereto.

No further business appearing, the meeting adjourned.

  
Chas. R. Yopp, Clerk

  
L.M. Pearson, Jr., Mayor

This the 26th Day of Feby. 1953

STATE OF NORTH CAROLINA )  
COUNTY OF RUTHERFORD )

LEASE

This lease made and entered into this the 2nd day of March 1953 by and between the Town of Lake Lure, a municipal corporation located in Rutherford County, North Carolina, party of the first part, hereinafter called Lessor and J.R. Washburn, of Rutherford County, N.C. hereinafter called Lessee;

WITNESSETH

That, subject to the terms and conditions hereinafter set forth said Lessor does hereby let and lease unto said Lessee and said Lessee does hereby accept as Lessee of said Lessor, the following described land:

Situate, lying, and being in the Town of Lake Lure, Rutherford County, North Carolina and being part of tract 9 according to a plat prepared by B.B. Bible and duly recorded in the office of the Register of Deeds for Rutherford County, N.C. in Plat Book # 2 at Page # 29, to which reference is hereby made and more particularly described as follows- Beginning at a point on the Eastern side of the run of Poole Creek as it enters the Lake, at a point approximately opposite the Pump House of the Town of Lake Lure, N.C. and running South along the bank of Poole Creek to the upper bridge over said Poole Creek. It is further agreed between the parties that the said Lessee shall have the right to construct a roadway from the Northern limit of said tract 9 as it borders the State Highway # 74, to the property above described. Furthermore, it is agreed and understood that said Lessee shall have the right to construct a building or buildings at the Northern end of such road, such buildings to be erected according to plans and specifications approved by the Lessor.

TERM-- This lease shall begin as of the date hereof and shall exist and continue to the 2nd day of March 1963 unless terminated by mutual agreement prior thereto.

RENT-- Lessee agrees to pay to Lessor as rent for said premises the sum of Ten Dollars (\$10.00) annually plus 1 % of the total of his Gross Receipts from the sale of merchandise, services, and any and all operations of enterprises operated upon said premises.

It is agreed and understood between the parties that if and when any buildings are erected or constructed on said premises that as soon as completed they shall belong absolutely and in fee to the Town of Lake Lure, N.C.

It is, also, agreed and understood that this lease may not be assigned or sub-let without the consent of the Lessor.

IN TESTIMONY WHEREOF, The Town of Lake Lure, N.C. has caused these presents to be signed on its behalf by the Mayor of said Town and attested by the Clerk, and has caused its corporate Seal to be