

MINUTES OF SPECIAL MEETING OF THE BOARD OF COMMISSIONERS
OF THE TOWN OF LAKE LURE, NORTH CAROLINA, HELD IN THE
TOWN OFFICE AT _____ O'CLOCK, _____ M., on the _____ day
OF SEPTEMBER, 1951.

At a special meeting of the Board of Commissioners of the Town of Lake Lure North Carolina, held in the Town Office at _____ o'clock, _____ M., on the _____ day of September, 1951, there were present L. M. Pearson, Jr., Mayor, C. Roy Smith and W. C. Allison, Commissioners.

At this meeting the Town Board discussed the possibility that the Rural Electrification Administration, which is an agency of the government of the United States of America, may purchase all property now owned by Carolina Mountain Power Corporation which is situate in the Town of Lake Lure, North Carolina, consisting primarily of the dam impounding Lake Lure, including the electric generating plant, the lake itself, and all lines for the transmission and distribution of electricity; and

Whereas, the total valuation of all property, both real and personal, in the Town of Lake Lure for the year 1951, subject to the ad valorem tax levied annually by the Town, is \$ 964,197.00; and

Whereas, the total valuation of all property owned by Carolina Mountain Power Corporation located within the Town of Lake Lure, North Carolina, and subject to the ad valorem tax levied each year by the Town is \$ 275,620.00; and

Whereas, the valuation of the property owned by Carolina Mountain Power Corporation in the Town of Lake Lure represents .287% per cent of the total valuation of all property situate in said Town; and

Whereas, if the property of Carolina Mountain Power Corporation hereinabove referred to is purchased by the Rural Electrification Administration, an agency of the government of the United States of America, all property so purchased will no longer be subject to the ad valorem tax levied annually by the Town of Lake Lure; and

Whereas, the Town of Lake Lure is located within the resort area of Western North Carolina, and is primarily a resort town; and

Whereas, most of the business establishments in the Town of Lake Lure, including camps, hotels, restaurants, eating places, filling stations, and other business enterprises, have as their principal source of revenue the tourist trade; and

Whereas, Lake Lure is one of the most beautiful lakes in the United States of America, being situate at the foothills of the Blue Ridge Mountains; and whereas, the lake itself, together with its scenic beauty, is the principal attraction which causes tourists to come to Lake Lure for their vacation; and

Whereas, many people have purchased lots upon the shores of Lake Lure and have constructed thereon cottages and homes for the purpose of enjoying fishing, swimming, boating, and the scenic beauty of Lake Lure; and whereas, since the construction of the dam impounding Lake Lure, the level of the lake has been maintained and the lake has not been drawn down in order to generate power as is the case with other power dams; and

Whereas, in order to maintain Lake Lure primarily as a scenic lake and scenic attraction, it is essential that the owner of the lake maintain the present water level and refrain from drawing the lake down for the purpose of generating electricity and thus leaving a mud bank or flat all around the shores of the lake; and

Whereas, it is possible that if the property of Carolina Mountain Power Corporation above referred to is purchased by the Rural Electrification Administration, said lake will be operated primarily as a power lake and the waters of said lake will be drawn down for the purpose of generating electricity, thus leaving a wide mud bank or flat all around the shores of the lake, and thus destroying the scenic beauty of Lake Lure and the resort attraction of said lake; that in the event said lake were operated primarily as a power lake and the waters of said lake drawn down for the purpose of generating electricity, this would result in incalculable damage to the property owners around said lake and cause the value of all property on said lake to drastically decrease; that if said lake were so operated the entire scenic attraction of the Town of Lake Lure would be destroyed, the growth of the town as a resort town would be seriously and permanently impaired and the very livelihood of the business enterprises in said town would be seriously threatened; that the purchase by the Rural Electrification Administration of the property now owned by Carolina Mountain Power Corporation, which property is hereinabove referred to, would be a severe blow to the Town of Lake Lure itself and to all of its citizens, residents and property owners, and would not be to the best interest of the Town of Lake Lure or to the best interest of its citizens, residents and property owners;

NOW, THEREFORE, BE IT RESOLVED:

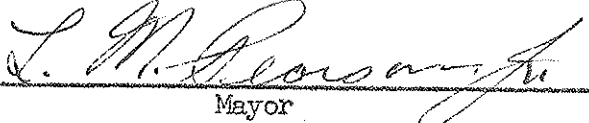
(1) That the Board of Commissioners of the Town of Lake Lure go on record as opposing the purchase by the Rural Electrification Administration, an agency of the government of the United States of America, of the property hereinabove referred to now belonging to Carolina Mountain Power Corporation.

(2) That the Board of Commissioners of the Town of Lake Lure hereby request Carolina Mountain Power Corporation not to sell said property to the Rural Electrification Administration.

(3) That the Town of Lake Lure request the Rural Electrification Administration not to purchase the property of Carolina Mountain Power Corporation hereinabove referred to which is situate in the Town of Lake Lure.

(4) That a copy of this resolution be forwarded to: Carolina Mountain Power Corporation, Philadelphia, Pennsylvania; Rutherford Electric Membership Corporation, Forest City, North Carolina, Board of Commissioners of the County of Rutherford, and to the Raleigh and Washington offices of the Rural Electrification Administration.

There being no other business to come before the Board, the meeting was adjourned.



Mayor



Clerk