

MINUTES OF REGULAR MEETING OF BOARD OF COMMISSIONERS OF  
THE TOWN OF LAKE LURE, NORTH CAROLINA, HELD IN THE TOWN  
OFFICE ON TUESDAY, JULY 24, 1951, at 4 O'CLOCK, P.M.

At a regular meeting of the Board of Commissioners of the Town of Lake Lure, North Carolina, held in the Town Office at four P. M., Tuesday, July 24, 1951, there were present C. Roy Smith, Mayor Pro Tem, and W. C. Allison, Commissioner, which members constituted a quorum.

Upon motion duly made and seconded and unanimously carried, the following resolution was adopted:

BE IT RESOLVED:

1- That the Security Bank & Trust Company of Rutherfordton, North Carolina, be and it hereby is designated the official depository for all moneys belonging to the Town of Lake Lure, North Carolina.

2- That the duly constituted authorities of the Town of Lake Lure be and they hereby are authorized to deposit any and all funds belonging to said Town in said Security Bank & Trust Company, of Rutherfordton, North Carolina.

3- That the Security Bank & Trust Company, of Rutherfordton, North Carolina, be and it hereby is authorized to pay checks on said funds when such checks are signed by the Town Clerk and counter-signed by either of the following persons: L. M. Pearson, Jr., Mayor, C. Roy Smith, Commissioner, W. C. Allison, Commissioner.

4- That the Security Bank & Trust Company, of Rutherfordton, North Carolina, be and it hereby is requested to secure any amounts deposited in said bank in excess of the sum of Ten Thousand (\$10,000) Dollars, as required by law.

The next matter discussed by the Commissioners was the adoption of a tentative budget for the fiscal year of the Town beginning July 1, 1951 and ending June 30, 1952. The Clerk prepared a tentative budget and submitted the same to the Board of Commissioners for their approval. After discussion it was decided that the budget submitted by the Clerk should be adopted as the tentative budget for the fiscal year of the Town beginning July 1, 1951, and ending June 30, 1952. It was, therefore, upon motion made by W. C. Allison, Commissioner, and duly seconded by C. Roy Smith, Mayor Pro Tem, and unanimously carried, RESOLVED:

That the tentative budget submitted by the Clerk be adopted by the Town of Lake Lure as its tentative budget for the fiscal year of the Town beginning July 1, 1951, and ending June 30, 1952; said budget being set forth in detail hereinbelow.

It was further resolved that the Town Clerk be directed to cause a summary of said budget to be published in the next issue of The Rutherford County News, said publication to be only one time and to be in the following words and figures:

"The Board of Commissioners of the Town of Lake Lure, N. C. has caused to be prepared a tentative budget for the fiscal year of the Town beginning July 1, 1951 and ending June 30, 1952, a summary of which is published below. The said tentative budget is on file in the office of the Town Clerk where it is open to inspection by any interested citizen during the regular office hours for the next twenty (20) days following this publication.

July 25, 1951

Lloyd Williamson,  
Town Clerk

# SUMMARY OF TENTATIVE BUDGET

## ESTIMATED REVENUES

Cash on Hand July 1, 1951	\$ 625.92
Collections on Prior Years Taxes	2,350.00
Water Rentals	2,250.00
Parks & Playgrounds	3,900.00
Tax Penalties and Interests	205.00
Intangible Tax Refunds	295.00
Franchise Tax	175.00
Sale of Foreclosed Property	100.00
State Aid on Powell Road Bill	8,623.00
Receipts from Concessions	525.00
Other Income	175.00

\$19,223.92

1951 Tax Levy (\$997,601 Valuation  
\$1.45 Rate per \$100)

14,465.21

33,689.13

Less: Estimate of 1951 taxes un-  
collectible during the year

2,410.00

TOTAL ESTIMATED REVENUES . . . . . \$31,279.13

## ESTIMATED EXPENDITURES

Administrative & General Expense	1001335	\$10,615.35
Parks & Playgrounds		4,100.00
Street Department	8953.00	8,953.00
Water Department	2109.00	2,109.00
Garbage Disposal & Sanitation		1,535.00
Capital Outlay (Town Hall Building)		4,546.78

TOTAL ESTIMATED EXPENDITURES

\$31,279.13

It was called to the attention of the Town Board that the Town's old boat used by the Town in patrolling the Lake had been sold to Earl Buchanan, Jr., for the sum of \$500.00 after due advertisement as required by law. It was further called to the attention of the Board that it was necessary to purchase a new motor and a new boat in order to properly patrol the Lake and to discharge the duties of the Town in that respect, and that a new boat suitable for patrolling the Lake could be purchased for \$300.00 and that a motor for said boat could be purchased for \$317.15. After a discussion of the matter, it was, upon motion made by W. C. Allison, seconded by C. Roy Smith, Mayor Pro Tem, and unanimously carried, RESOLVED:

1- That the sale of the Town's old boat for the sum of \$500.00 to Earl Buchanan, Jr., be and the same hereby is ratified, approved and confirmed.

2- That the Town Commissioners be and they hereby are authorized to purchase for the use of the Town a new boat at the purchase price of \$300.00 and a motor for said boat at the purchase price of \$317.15, said boat to be used by the Town in patrolling the Lake.

It was then called to the Board's attention that J. A. Riddick, Town Clerk, had submitted his resignation to the Board of Commissioners to become effective on July 25, 1951. After discussion, it was decided that the Town Board should accept Mr. Riddick's resignation as Town Clerk. It was, therefore, upon motion duly made and seconded and unanimously carried, RESOLVED:

1- That the Board of Commissioners accept the resignation heretofore tendered by J. A. Riddick as Town Clerk, and further, that the Board express to Mr. Riddick its thanks for the services rendered by him to the Town while he held the office of Town Clerk.

2- That the bond heretofore executed by Mr. Riddick, as principal, and by a surety company as surety, for the faithful performance of his duties as Town Clerk, be cancelled, and that the unearned premium on said bond be refunded to the Town.

The Board then discussed the matter of employing a new Town Clerk who would act as Treasurer and Tax Collector also. The Board was advised that Mr. Lloyd Williamson would accept the position as Town Clerk, Treasurer and Tax Collector at a salary of \$200.00 per month. After a full discussion of the matter, it was decided to employ Mr. Williamson as Town Clerk, Treasurer and Tax Collector, and upon motion duly made and seconded, and unanimously carried, RESOLVED:

1- That the Town of Lake Lure employ Lloyd Williamson as Clerk, Treasurer and Tax Collector, to carry on the duties of these offices for said Town at a salary of \$200.00 per month, payable monthly.

2- That Mr. Williamson take office on the 25th day of July, 1951, upon tendering to the Town a good and sufficient bond as required by law for the faithful discharge of his duties.

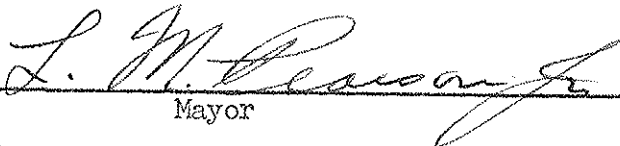
The next matter of business taken up by the Board was the question of whether the Town should purchase Workmen's Compensation insurance to cover all of its employees who are subject to the Workmen's Compensation Act. After a discussion of the matter, it was decided to take out a policy of Workmen's Compensation insurance. It was therefore, upon motion duly made and seconded and unanimously carried, RESOLVED:

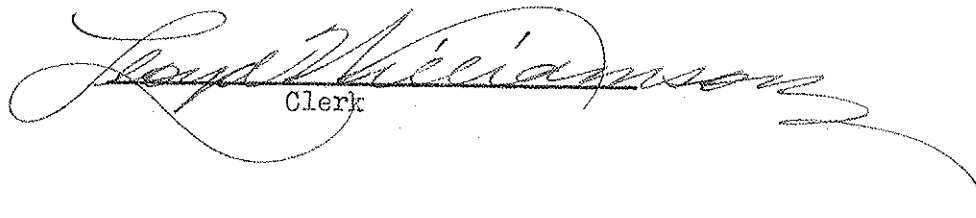
That the Town of Lake Lure purchase a policy of Workmen's Compensation insurance to cover all employees of the Town who may be subject to the terms and provisions of the North Carolina Workmen's Compensation Act. Further, that the Town Clerk be authorized to issue a check in payment of the premium for this Workmen's Compensation insurance policy.

It was then called to the attention of the Board that through an error in tax listing, Mr. T. H. Wall, of Forest City, N. C., was entitled to a tax refund, same covering over payment of taxes for the past three years in the amount of \$21.45. It was therefore, upon motion duly made and seconded, and unanimously carried, RESOLVED:

That the Town refund to Mr. T. H. Wall, of Forest City, N. C., the sum of \$21.45, same representing over-payment of taxes by him for the past three years.

Upon motion duly made, seconded and unanimously carried, the meeting was adjourned.

  
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Mayor

  
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Clerk