NORTH CAROLINA RUTHERFORD COUNTY TOWN OF LAKE LURE

At a regular meeting held on Tuesday, August 17, 1948 by the entire Board of Commissioners of the Town of Lake Lure the following business was transacted:

The Clerk reported to the Board that the Town was badly in need of a motor grading machine as the old grader and truck that pulled same were in bad condition and almost beyond repair. The Board instructed the Clerk to investigate the purchase of a suitable used motor grader and report to the Board.

The Board instructed the Clerk to have the 1934 Ford truck repaired in order that same may pass the State inspection lane and approved the expenditure necessary for the required repairs.

The Board instructed the Clerk to give a written notice to Wayne Edgerton and W. G. Price, extra Town Policemen, that their services would be dispensed with as of September 15th and that their bond and liability to the Town would be ineffective as of that date. The above steps were taken in order to reduce the operating expenses of the Town.

Commissioner C. W. Keeter offered the following resolution, the same being duly seconded and unanimously adopted:

WHEREAS, the Town Clerk has prepared and submitted to the Board of Commissioners at this meeting a tentative budget for the fiscal year of the Town beginning July 1, 1948 and ending June 30, 1949, which was duly considered and tentatively accepted by the Board:

NOW, THEREFORE BE IT RESOLVED THAT the Town Clerk be directed to cause a summary of said budget to be published in the next issue of the Rutherford County News, said publication to one time only and to be in the following words and figures:

NOTICE

"The Board of Commissioners of the Town of Lake Lure, N. C. has caused to be premared a tentative budget for the fiscal year of the Town beginning July 1, 1948 and ending June 30, 1949, a summary of which is published below. The said tentative budget is on file in the office of the Town Clerk where it is open to inspection by any interested citizen during the regular office hours for the next twenty(20) days following this publication."

August 20, 1948

J. A. Riddick Town Clerk

SUMMARY OF TENTATIVE BUDGET

ESTIMATED REVENUES

Cash on Hand, July 1, 1948 Collections on Prior Year's Taxes Water Rental Parks & Playgrounds Tax Penalties & Interests Intangible Tax Refunds Licenses & Fines Sale of Foreclosed Property&Timbe Other Income	1,805.00 4,200.00 48.00 287.39
	10,279.40
1948 Tax Levy 799,200 @ 1.30	10,389.60
	20,669.00
Less: Estimate of 1948 taxes not to be collected in year.	1,005.00
TOTAL ESTIMATED REVENUES	19,664.00
ESTIMATED EXPENDITURES	47.694.0001.028.0007.0284.0000.0000.0000.0000.0000.0000.0000
Administrative & General Expense	6,235.00
Parks & Playgrounds	4,300.00
Water Department	2,239.00
Streets & Sanitation Depts.	6,890.00
TOTAL ESTIMATED EXPENDI- \$	19,664.00

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Upon motion, meeting was adjourned. <u>ud Man</u>, Clerk

Laures Murray Cashban. Mayor

NORTH CAROLINA) RUTHERFORD COUNTY) TOWN OF LAKE LURE)

At a regular meeting held on Tuesday, September 7,1948, by the Board of Commissioners of the Town of Lake Lure, the following business was transacted:

The following resolution was offered by Comm. W. C. Allison which was seconded and unanimously adopted:

WHEREAS, it is necessary for the Board of Commissioners of the Town of Lake Lure to appropriate various sums for the maintenance and operation of the Town Government and its Institutions for the fiscal year, beginning July 1, 1948 and ending June 30.1949.

NOW THEREFORE BE IT RESOLVED that the Board of Commissioners of the Town of Lake Lure, N. C. does hereby appropriate the following sums for the maintenance and operation of the Town Government and its institutions for the fiscal year aforesaid:

ESTIMATED EXPENDITURES FOR YEAR 1948-49

ADMINISTRATIVE & GENERAL EXPENSE

6,235.00

(Cont.)

PARKS & PLAYGROUNDS

Operating expenses & equipment \$	4,300.00
	ù,300.00
STREETS & SANITATION	
Material & Supplies Rent of Storage Space Garbage Disposal Truck Expense Street Lights Purchase of New Factoria	2,500.00 600.00 120.00 975.00 990.00 205.00 1,500.00
	6,890.00
WATER DEPARTMENT	
Labor Material & Supplies Power Rent of Storage Space Board of Health Tax	925.00 550.00 600.00 100.00 64.00
	2,239,00
TOTAL ESTIMATED EXPENDITURES	19,664.00
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AND, WHEREAS, in order to raise the necessary revenue for the foregoing appropriated expenditures, it is necessary that the Board of Commissioners of the Town of Lake Lure levy a tax rate for the fiscal year.

NOW THEREFORE BE IT RESOLVED that there shall be levied and collected in accordance with existing laws a tax upon all real estate situated in the Town of Lake and upon all personal promerty owned by the residents of the Town, a rate of \$1.30 per \$100.00 valuation of said property, the said tax being necessary to raise the required revenues for the General Fund appropriated and designated herein.

IT IS FURTHER RESOLVED THAT the Town Clerk and Tax Collector is hereby instructed to allow such discounts and to charge and collect such penalties upon such taxes, if and when paid, as are set forth in Section 805 of the Machinery Act of 1933 and all subsequent laws pertaining thereto. (Cont.)

The Board granted J. A. Riddick, Clerk and Treasurer a ten day vacation to visit his home and instructed him to see that the Town office was kept open to the public during his absence.

Upon motion meeting was adjourned.

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James Mumay Baskburn

Mayor

Clerk