

NORTH CAROLINA)
RUTHERFORD COUNTY)
TOWN OF LAKE LURE)

At a regular meeting held August 5, 1947 by the Board of Commissioners of the Town of Lake Lure, the following business was transacted:

Commissioner W. C. Allison offered the following resolution, the same being duly seconded and unanimously adopted:

WHEREAS, the Town Clerk has prepared and submitted to the Board of Commissioners at this meeting a tentative budget for the fiscal year of the Town beginning July 1, 1947 and ending June 30, 1948, which was duly considered and tentatively accepted by the Board:

NOW, THEREFORE BE IT RESOLVED THAT the Town Clerk be directed to cause a summary of said budget to be published in the next issue of the Rutherford County News, said publication to be one time only and to be in the following words and figures:

N O T I C E

The Board of Commissioners of the Town of Lake Lure, N. C. has caused to be prepared a tentative budget for the fiscal year of the Town beginning July 1, 1947 and ending June 30, 1948, a summary of which is published below. The said tentative budget is on file in the office of the Town Clerk where it is open to inspection by any interested citizen during the regular office hours for the next twenty(20) days following this publication."

August 5, 1947

J. A. Riddick
Town Clerk

SUMMARY OF TENTATIVE BUDGET

ESTIMATED REVENUES

Cash in Bank July 1, 1947	\$	217.57
Collections on Prior year's Taxes		718.76
Water Rents		1,650.00
Parks & Playgrounds		3,800.00
Tax Penalties & Interest		60.00
Intangible Property Tax		311.16
Licenses & Privilege Taxes		50.00
Sale of Foreclosed Property		<u>2,500.00</u>
Estimated Revenue other than Taxes		9,307.49

Cont.

ESTIMATED REVENUES (Continued)

9307.44

1947 Tax Levy \$746,500. @ \$1.30 \$ 9,704.50

Less: Estimate of 1947 Taxes
not to be collected 19,011.99
1,031.16

TOTAL ESTIMATED REVENUES 17,980.83

ESTIMATED EXPENDITURES

Administrative & General
Expense \$ 5,988.00
Parks & Playgrounds 4,000.00
Streets & Sanitation Depts. 5,832.83
Water Department 2,160.00

TOTAL ESTIMATED EXPENDITURES 17,980.83

BE IT FURTHER RESOLVED that the aforementioned tentative budget be filed with the Town Clerk for public inspection for at least twenty days following the above publication ordered.

— RESOLUTION —

WHEREAS, the Town of Lake Lure has heretofore had foreclosure proceedings instituted against the owner of Lot # 43 Block One Luremont Section One in the Town of Lake Lure, North Carolina, and has had said lot sold under said foreclosure proceedings; and

Whereas the same was purchased by the said Town for the taxes outstanding for the said lot; and whereas Dr. L. C. Todd, the owner of said lot at the time of the foreclosure of said tax lien has tendered to the Town a sum equal to the amount of the interest of the Town of Lake Lure in the said property, and has demanded a deed for said lot from the Town; and

Whereas, the said owner is entitled to said deed pursuant to the provisions of General Statutes 105-391, upon the payment of the taxes due the said town and for such interest as the town has in said property;

Cont.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Secretary of said town, to-wit, Dr. J. M. Washburn, Mayor, and J. A. Riddick, Secretary, be and they are hereby authorized and directed to execute and deliver to the said Dr. L. C. Todd, a good and valid deed for such interest and title as the Town of Lake Lure has in the aforesaid lot by reason of the said tax foreclosure and deed executed pursuant thereto.

The foregoing RESOLUTION was offered, and upon motion was unanimously adopted by the Board on this the 5th day of August, 1947.

- RESOLUTION -

WHEREAS, the Town of Lake Lure has heretofore had foreclosure proceedings instituted against the owner of Lot # 31 Block 34 Luremont Section 2 in the Town of Lake Lure, North Carolina, and has had said lot sold under said foreclosure proceedings; and

Whereas, the same was purchased by the said Town for the taxes outstanding for the said lot; and whereas Dr. Mary J. Erickson, (transferred to Dr. M. H. Biggs) the owner of said lot at the time of the foreclosure of said tax lien has tendered to the Town a sum equal to the amount of the interest of the Town of Lake in the said property, and has demanded a deed for said lot from the Town; and

Whereas, the said owner is entitled to said deed pursuant to the provisions of General Statutes 105-391, upon the payment of the taxes due the said town and for such interest as the town has in said property:

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Secretary of said town, to-wit, Dr. J. M. Washburn, Mayor, and J. A. Riddick, Secretary, be and they are hereby authorized and directed to execute and deliver to the said Dr. Mary J. Erickson, a good and valid deed for such interest and title as the town of Lake Lure has in the aforesaid lot by reason of the said tax foreclosure and deed executed pursuant thereto.

The foregoing RESOLUTION was offered, and upon motion was unanimously adopted by the Board on this the 5th day of August, 1947.

REPORT OF LAND SALE

To the Commissioners of the Town of Lake Lure, N. C. the undersigned Mayor of the Town of Lake Lure respectfully submits that, pursuant to an order of the Board duly made June 10th, 1947, he duly advertized for sale the lots hereinafter enumerated and offered the same for sale at twelve O'Clock noon on August 2nd, 1947, at the Court House Door in Rutherfordton, N.C. at which time and place the following persons became the last and highest bidders for said lots at the prices hereinafter set forth, including Town and County Taxes, To-Wit:

Lot 24 Blk. 1	Kenneth Wyatt	Price	\$125.00
Lot 25 Blk. 1	Fred D. Hamrick, Jr.	Price	\$114.28
Lot 26 Blk. 1	W. W. Jones	Price	\$131.06
Lot 27 Blk. 1	Cecil Curtis	Price	\$110.00
Lot 29 Blk. 1	F. M. Edwards	Price	\$100.00
Lot 33 Blk. 1	L. L. Powers	Price	\$100.00
Lot 36 Blk. 1	L. L. Powers	Price	\$120.00
Lot 47 Blk. 1	A. D. Warner	Price	\$110.00
Lot 48 Blk. 1	A. D. Warner	Price	\$48.37
Lot 51 Blk. 1	A. D. Warner	Price	\$37.30
Lot 64 Blk. 1	Weldon Weir	Price	\$81.78
Lot 65 Blk. 1	Chas. H. Haynes	Price	\$94.61
Lot 68 Blk. 1	Chas. H. Haynes	Price	\$68.26
Lot 69 Blk. 1	Chas. H. Haynes	Price	\$88.13
Lot 70 Blk. 1	Chas. H. Haynes	Price	\$78.02
Lot 71 Blk. 1	Max Watson	Price	\$50.00
Lot 3 Blk. 4	Kenneth Wyatt	Price	\$125.00
Lot 20 Blk. 8	F. M. Edwards	Price	\$70.09

There was no bid on this property as a whole.

Respectfully submitted,

James Murray Barber

Mayor

The following resolution was offered by Comm. Keeter, which was seconded and unanimously adopted:

WHEREAS, J. A. Riddick, Tax Collector for the Town of Lake Lure has filed with the Board as provided by law, a report and itemized list of all uncollected taxes within said town for the year 1946, and has made the report and recommendations as required by law with reference to the collections of said taxes; and

WHEREAS, it is the opinion of the Board of Commissioners of said Town that the Tax Collector for the Town should proceed to advertise the real estate of the owners that are delinquent in the payment of their taxes for the year 1946;

BE IT THEREFORE RESOLVED, that J. A. Riddick, said Tax Collector be and he is hereby instructed and directed to proceed at once to advertise and sell on Monday, September 8th, 1947, according to law, all real estate listed for taxes in the Town of Lake Lure for the year 1946 of persons and corporations whose taxes are not paid on or before that date.

Upon motion and second, meeting was adjourned.

James Murray Barber

Mayor

J. A. Riddick

Clerk