

NORTH CAROLINA)
RUTHERFORD COUNTY)
TOWN OF LAKE LURE)

At a regular meeting of the Town Board of Commissioners held on Tuesday, July 15, 1947, the following proceedings were held:

WHEREAS, L. D. Cash of Kings Mountain, North Carolina, is now erecting a commercial building in the western part of the Town of Lake Lure and just west of the bridge across Rocky Broad River near and in the corporate limits of said town, same being situated on the south side of Federal Highway #74, and between said highway and the river; and

WHEREAS, the said L. D. Cash desires to install water in said building and to connect the same with the town water system; and

WHEREAS, there is no pipe line any nearer the said building than the property and place of business of Mrs. Kathleen Wyatt, which is some three thousand (3000) feet therefrom; and,

WHEREAS, the said L. D. Cash has agreed to purchase and pay for the necessary pipe to lay said pipe line, said pipe to be two (2) inches in diameter, which will cost approximately \$850.00, upon condition that the town of Lake Lure will dig the ditch necessary for the laying of said pipe line; and

WHEREAS, it has been agreed that the said pipe line shall belong to the said L. D. Cash after the same has been laid until such time as he may be able to receive from adjoining property owners who may attach to said line the sum of (\$700.00) seven hundred dollars to apply on the cost of the said pipe line, and

WHEREAS, it has been further agreed that he may make reasonable charges for attaching to said line until he receives the said sum of \$700.00, it being understood and agreed between the said town and the said L. D. Cash that he or anyone using water from said line shall pay the usual and regular rental of same;

NOW, THEREFORE, IT IS ORDERED by the Town of Lake Lure that the provisions of the foregoing agreement be and the same are hereby adopted by the said Town and shall when accepted by the said L. D. Cash in writing be and constitute a contract between the said parties; it being further stipulated and agreed that in the event the said L. D. Cash shall make sale of said building hereinbefore referred to that the said pipe line shall immediately become the property of the said town; and it

also being understood and agreed that as soon as the said L. D. Cash has received from persons connecting with said pipe line the said sum of \$700.00 to pay on the said pipe that the said pipe line shall thereupon become the property of the Town of Lake Lure.

The foregoing resolution was unanimously adopted by the Board on the 15th day of July, 1947.

James Murray Bush

Mayor

The foregoing resolution is hereby accepted and approved by the undersigned and the same shall constitute a contract between the said parties.

L. D. Cash

L. D. Cash

Upon motion and second, meeting was adjourned.

James Murray Bush

Mayor

J. A. Redden
Clerk