

NORTH CAROLINA)
RUTHERFORD COUNTY)
TOWN OF LAKE LURE)

At a special meeting of the Mayor and Board of Commissioners held on Tuesday, August 24th. 1943, at which the entire Board was present, the following business was transacted.

The minutes of the previous meetings were read and approved.

Upon motion by Coma. Greig and duly seconded by Comm. Keeter, the following resolution was offered and unanimously adopted.

WHEREAS, it is necessary for the Board of Commissioners of the Town of Lake Lure to appropriate various sums for the maintenance and operation of the Town government and its institutions for the fiscal year begun July 1, 1943 and ending June 30, 1944;

NOW, THEREFORE BE IT RESOLVED that the Board of Commissioners of the Town of Lake Lure, N.C., does hereby appropriate the following sums for the maintenance and operation of the town government and its institutions for the fiscal year aforesaid:

ESTIMATED EXPENDITURES FOR YEAR ENDING JUNE 30, 1943

ADMINISTRATIVE AND MISCELLANEOUS

GENERAL FUND

Salary of Mayor	\$ 90.00
Salaries of Commissioners	180.00
Salary of Clerk	1,620.00
Attorneys Fee	600.00
Accountants Fee	110.00
Postage	25.00
Telephone & Telegraph	50.00
Preparing Tax Books	80.00
Office Expense	100.00
Clerks Bond	50.00
Expense of Tax Sales	25.00
Notices & Advertisements	10.00
Discounts & Exchange	80.00
Office Rent	240.00
Police Expense	900.00
Contingent Legal Fund	250.00
Expense of Tax Foreclosures	300.00
Cost of Tax Listing	10.00
County Board of Health	75.00
Accounts Payable (Power Co.-Share of Lake repts)	955.79
Contingent Legal Fund	400.00
TOTAL	\$ 6,150.79

PARKS & PLAYGROUNDS

Operating Expense	<u>1,900.00</u>	1,900.00
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WATER DEPARTMENT

(Forwarded)

8,050.79

Labor	
Material & Supplies	\$ 350.00
Power	150.00
Rent on Storage Space	400.00
Board of Health Tax	90.00
Accounts Payable (Power)	50.00
	42.32
	\$ 1,082.32

STREET DEPARTMENT

Labor	
Material & Supplies	1,000.00
Rent on Storage Space	150.00
Garbage Disposal	120.00
Truck Expense	375.00
Street Lights	575.00
Accounts Payable (St. Lights)	100.00
	12.52
	2,332.52

TOTAL ESTIMATED EXPENDITURES

\$11,465.63

AND, WHEREAS, in order to raise the necessary revenue to provide for the above appropriated expenditures, it is necessary that the Board of Commissioners of the Town of Lake Lure to levy a tax rate for the fiscal year;

NOW, THEREFORE, BE IT RESOLVED that there shall be levied and collected in accordance with existing laws a tax upon all real estate situated in the Town of Lake Lure and upon all personal property owned by residents of the Town, of \$1.25 per \$100 valuation of said properties, the said tax being necessary to raise the required revenues for the General Fund appropriated and designated above.

IT IS FURTHER RESOLVED THAT the Town Clerk and Tax Collector is hereby instructed to allow such discounts and to charge and collect such penalties upon such taxes, if and when paid, as are set forth in Section 805, of the Machinery Act of 1933 and all subsequent laws pertaining thereto.

BE IT RESOLVED BY the Board of Commissioners of the Town of Lake Lure, North Carolina, in meeting duly and regularly called and held on this the 24th. day of August, 1943, due and timely notice of said meeting having been given to all members of the Board and a quorum being present, to-wit:

That the Town Treasurer be and he is hereby authorized on behalf of the Town to purchase from A. L. Shuford of Conover, North Carolina, five (5) Street Improvement Bonds, Nos. 1 to 5, upon which suit has been brought and is now pending, purporting to have been issued by the Town of the 1st. day of May, 1927, and due or matured on the 1st day of May, 1932, said bonds, at and for the price of Twenty-two Hundred and Eighty-three and Thirty-three One Hundreths ((\$2283.33) Dollars, payable Seven Hundred and Fifty (\$750.00) Dollars in cash and Seven Hundred and Sixty-six and Sixty-seven One-Hundreth (\$766.67) Dollars on August 30, 1944, and Seven Hundred and Sixty-Six and Sixty-six One Hundreths (\$766.66) Dollars on or before August 30, 1945, with interest on deferred payments at the rate of Four (4%) per cent, per annum from August 10th, 1943, until paid.

(Cont'd)

RESOLVED FURTHER, That said Treasurer be and he is hereby authorized and directed to purchase from O. B. Souther Water Bond No. 13, upon which suit has been brought and is now pending, purporting to have been issued by the Town of Lake Lure, dated May 1st 1927, and due or matured on May 1st 1932, together with coupons numbered 9 and 10 on said bond, at and for the price of Four Hundred and Fifty-six and Sixty-six One Hundreths (\$456.66) Dollars, payable One Hundred and Fifty (\$150.00) Dollars in cash and One Hundred and Fifty-three and Thirty-three One Hundreths (153.33) Dollars on August 30, 1944 and One Hundred and Fifty-three and Thirty-three One Hundreths (153.33) Dollars on August 30, 1945, with interest on deferred payments at the rate of Four (4%) per cent. per annum, payable annuallly, on deferred payments from August 10th 1943, until paid.

RESOLVED FURTHER, That the officers of the Town be and they are hereby empowered and directed to execute agreements with said Shuford and Souther for the purchase of said bonds in accordance with copies of proposed agreements submitted to the Board at this meeting, and copies of which are filed with the Clerk, marked Exhibits "A" and "B", as a part of the minutes of this meeting.

Upon motion, second and unanimous adoption, the Board approved and entered into a contract with the United States Government for the use of the municipal golf course for the personnel of the Lake Lure Rest Center for the sum of Seven Hundred and Fifty (\$750.00) Dollars per annum, payable monthly. Said contract to begin on August 1, 1943 and end on June 30th. 1944, with copies fo same with their provisions to be filed with the town records.

Upon motion and second and by unanimous vote of the Board, the Treasurer was directed to pay to Mr. M.L. Edwards, town attorney, the sum of One Hundred (\$100.00) Dollars, for bill rendered, covering expenses and extra services in connection with the Shuford-Souther cases now settled. Same to be charged to Contingent Legal fund.

Upon motion and second, meeting was adjourned.

J. A. Reddick
Clerk

James Murray

Mayor