

NORTH CAROLINA)
RUTHERFORD COUNTY) : :
TOWN OF LAKE LURE)

At a special meeting of the Board of Commissioners of the Town of Lake Lure, held on Tuesday, July 12, 1938, the following business was transacted:

The following resolution was offered and unanimously adopted:

WHEREAS, the town's fiscal year ended on June 30, 1938 and the appropriations for its various departments ended on that date; and

WHEREAS, it will be necessary for the town to continue to function in its usual manner;

BE IT THEREFORE RESOLVED, that the town treasurer, J. A. Riddick, be authorized and he is hereby directed to make any necessary expenditures from the town's funds for the usual maintenance and operation of the town's affairs until such time that the budget for 1938-39 fiscal year be prepared and approved by the Board. The said treasurer presented all bills previously paid by him and the same were approved.

A contract was presented to the Board by Mr. F. P. Stratford, C.P. A. to audit the Town's books for the fiscal year 1937-38 and to assist in preparing the town's annual budget for 1938-39, at a salary of \$25.00 per day plus automobile expenses to and from Lake Lure. Upon motion, second and adoption this contract was ordered approved and signed, subject to approval of the Local Government Commission.

The Board approved the appointment of Sam P. Smith as special policeman and warden, effective July 3rd. to terminate at the discretion of the mayor. Salary for this service to be \$5.00 for each week-end and \$3.00 per day for extra services.

The Board unanimously adopted a resolution to restrict the peddling or wagon-vending in the Town of Lake Lure along the state highway in an area beginning at the Rocky Borad bridge and extending to the front of the Lake Lure school. The police department was ordered to enforce this regulation and to report any violation to the Board.

The mayor reported to the Board that pursuant to a resolution adopted on January 12, 1937, and after due advertisement thereof, public sale was made at the Court House door in Rutherfordton, N.C. of certain real estate owned by the town of Lake Lure, or in which the Town had some interest by reason of tax foreclosures, which said sale was held February 20, 1937, and report thereof filed by the auctioneer with the Mayor of the Town.

That there was included in said sale lot No. 10 of Snug Harbor Colony, which as shown by the County records is subject to deed of trust outstanding against for an amount in excess of the value of said lot, and that said lot was bid off at said sale by Forest M. Edwards for the sum of Forty-Five (\$45.00) Dollars, subject to outstanding prior liens against the same.

Cont'd- July 12, 1938.

The Board being of the opinion that said sale should be confirmed and a deed executed to the purchaser of said lot and the said Forest M. Edwards having sold, transferred and assigned his bid for said lot to W. J. Jones, and having directed the Town of Lake Lure to execute and deliver deed to said W. J. Jones for said lot upon payment of the purchase price, a resolution was duly adopted authorizing and directing that the Mayor and Secretary of the Town be authorized and directed to execute and deliver to said W. J. Jones a deed for said lot conveying such interest as the Town has therein upon the payment of said purchase price of Forty-five (\$45.00) Dollars.

The Mayor reported to the Board that pursuant to a resolution adopted January 12, 1937, and after due advertisement thereof, public sale was made at the Court House door in Rutherfordton, N.C. of certain real estate owned by the Town of Lake Lure, or in which the Town had some interest by reason of tax foreclosures, which said sale was held February 20, 1937, and report thereof filed by the auctioneer with the Mayor of the Town.

That there was included in said sale lots Nos. 12 and 19 of Snug Harbor Colony section, which as shown by the County records are subject to deeds of trust outstanding against the same for amounts in excess of the value of said lots, and that said lots were bid off at said sale by Forest M. Edwards for the sum of Fifty (\$50.00) Dollars each, subject to outstanding liens against the same.

The Board being of the opinion that said sale should be confirmed and a deed executed to the purchaser of said lots, a resolution was duly adopted authorizing and directing that the Mayor and Secretary of the Town be authorized and directed to execute and deliver to said Forest M. Edwards a deed for said lots conveying such interest as the Town has therein upon the payment of said purchase price of One Hundred (\$100.00) Dollars.

Upon motion and second, meeting was adjourned.

James Murray Bashearn
Mayor

J. A. Riddick
Clerk