

NORTH CAROLINA)
RUTHERFORD COUNTY)
TOWN OF LAKE LURE)

A regular meeting of the Mayor and the Board of Commissioners of the Town of Lake Lure was held on Tuesday, September 7, 1937, at which the following business was transacted:

The Board ordered the town treasurer to pay a bill of \$109.60 as presented by Mr. F. F. Stratford for making audit of the town books for the year 1936-37 and assistance in preparing the 1937 budget. Same having been approved by the Local Government Commission.

Upon motion of Comm. Vess and seconded by Comm. Greig, the following resolution was unanimously adopted:

WHEREAS, the Town Clerk has prepared and submitted to the Commissioners at this meeting a tentative budget for the fiscal year of the town beginning July 1, 1937 and ending June 30, 1938, which has been duly considered and tentatively accepted by the Board;

NOW, THEREFORE, BE IT RESOLVED that the Town Clerk is directed to cause a summary of said budget to be published in the next issue of the Rutherford County News, said publication to be one time only and to be in the following words and figures:

NOTICE

The Commissioners of the Town of Lake Lure have caused to be prepared a tentative budget for the fiscal year of the Town beginning July 1, 1937, and ending June 30, 1938, a summary of which is published below. The said tentative budget is on file in the office of the Town Clerk where it is open to the inspection of any interested citizen during the regular office hours for the next twenty days following this publication.

Dated September 8, 1937.

J. A. Riddick, Town Clerk.

SUMMARY OF TENTATIVE BUDGET

ESTIMATED REVENUE	GENERAL FUND	DEBT SERVICE
Cash on Hand July 1, 1937	\$ 2,427.26	\$2,095.42
Cash in Hands of License Handlers	505.00	"
Estimated Collections on Prior Years' Taxes	981.25	1,423.33
Water Rents	800.00	"
Parks and Playgrounds	1,750.00	"
Penalties, Interest and Costs	8821,300.00	"
Estimated Revenues other than Taxes	7,783.51	3,518.75
1937 Tax Levy for General Fund (\$1.00)	5,170.00	"
1937 Tax Levy for Debt Service (.25)	"	1,542.50
	<u>13,953.51</u>	<u>5,061.25</u>
Less: Estimate of 1937 Taxes Which Will not be collected in Current Year	3,702.00	925.50
TOTAL ESTIMATED REVENUES	<u>\$10,251.51</u>	<u>\$4,135.75</u>

	GENERAL FUND	DEBT SERVICE
ESTIMATED EXPENDITURES		
Administrative and General Expense	\$ 4,637.50	-
Parks and Playgrounds	1,900.00	-
Water Department	1,395.00	-
Street Department	2,295.01	-
Bond Interest	-	4,135.75
TOTAL ESTIMATED EXPENDITURES	\$10,251.51	\$ 4,135.75

BE IT FURTHER RESOLVED that the aforementioned tentative budget be filed with the Town Clerk to be held and posted by him for public inspection for at least twenty days following the publication ordered by this resolution.

The Board deemed it advisable to dispense of the regular services of U. P. Smith as extra policeman and warden on Sept. 15th. to the end of the summer season. The clerk was ordered to notify Mr. Smith of the Board's decision and to instruct him that he will be subject to the call of the Mayor in any emergency with pay for actual time served.

The Board reduced the salary and mileage of Dewey Price, policeman and warden, to \$65.00 per month effective October 1st. until further notified. The clerk was ordered to notify Mr. Price of this arrangement and to instruct him that he will be at liberty to seek other ~~as~~ part-time employment provided that he serves an adequate number of hours on town police duty and in such cases he will be paid one-half salary as a retainer for night and week-end duty.

Upon motion of Commissioner Greig and duly seconded by Commissioner Voss, the following resolution was offered and upon the same being submitted to a vote it was unanimously adopted:

WHEREAS, the Chimney Rock Mountains, Inc. and the Laureland Realty Corp., of Asheville, N.C. have unpaid balances on the tax books of the town which includes the years 1930 and 1931 and the said corporations having made application to settle for the said years on the basis of and in conformity with the re-assessment of the Chimney Rock Township Tax Commission which was created under the provisions of House Bill No. 539 North Carolina Legislature of 1937; and

WHEREAS, the said Commission having submitted their report to the town under date of April 20, 1937, fixing the valuation of said corporations at \$129,000.00 for these and subsequent years; and

WHEREAS, said Act and said report are mandatory and are in full compliance with actions taken by the county authorities and having been previously transcribed in the town minutes;

BE IT THEREFORE RESOLVED, that the Town Tax Collector and Treasurer, J. A. Middick, be authorized and he is hereby ordered to accept tax settlements of the said corporations for the said years upon the basis of the Commission's re-valuation with respect to each lot and parcel remaining unpaid upon his books and he is further authorized and he is hereby directed to release and thereby charge off from his town records, such differences and discrepancies that may occur in the re-valuation of any unpaid lot or parcel that said corporations may own.

The said tax collector presented before the Board, the facts and figures which make up the reductions referred to above and the same aggregated a total release of \$11,924.41 for the year 1930 and \$6,835.53 for year 1931 to be deducted from the original unpaid tax receipts of the above corporations, and upon inspection, the same were approved by the Board. Adjourned. *James Murray Boardman*