

STATE OF NORTH CAROLINA)
COUNTY OF RUPHERFORD)
TOWN OF LAKE LURE)

A special meeting of the Mayor and Commissioners was held in the office of the mayor on Tuesday, October 22, 1935, at which the following business was transacted:

Upon motion of Commissioner Greig and duly seconded by Com. Vess, the following resolution was unanimously adopted:

WHEREAS, it is necessary for the Board of Commissioners of the Town of Lake Lure to appropriate various sums for the maintenance and operation of the Town government and its institutions for the fiscal year begun July 1, 1935 and ending June 30, 1936:

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of the Town of Lake Lure, does hereby appropriate the following sums for the maintenance and operation of the town government and institutions for the fiscal year aforesaid:

ESTIMATED EXPENDITURES YEAR ENDING JUNE 30, 1934

ADMINISTRATIVE AND MISCELLANEOUS

Salary of Mayor	\$ 60.00
Salaries of Commissioners	120.00
Salary of Clerk	1,380.00
Attorney's Fee	600.00
Accountant's Fee	120.00
Postage	20.00
Telephone & Telegraph	15.00
Preparing Tax Books	100.00
Office Expense	125.00
Clerk's Bond	50.00
Expense of Tax Sales	100.00
Notices and Advertisements	100.00
Discounts and Exchange	290.00
Police Expense	300.00
Expense of Refinancing Effort	500.00
Office Rent	240.00
Relief of Poor	150.00
Contingent Legal Expense	1,000.00
Expense of Tax Foreclosures	1,000.00
Cost of Tax Listing	20.00
Accounts Payable 7/1/35	750.70
Contingent Fund	640.00
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TOTAL	\$ 7,680.70

PARKS AND PLAYGROUND

Expenses	3,000.00
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WATER DEPARTMENT

Labor	\$ 550.00
Material & Supplies	350.00
Power	250.00
Rent on Storage Space	90.00
Board of Health Tax	20.00
TOTAL	<u>\$ 1,260.00</u>

STREET DEPARTMENT

Labor	\$ 750.00
Material and Supplies	150.00
Rent on Storage Space	120.00
Garbage Disposal	175.00
Truck Expense	400.00
Street Lights	175.00
TOTAL	<u>\$ 1,770.00</u>

DEBT SERVICE

Past Due Interest	<u>\$37,500.00</u>
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TOTAL ESTIMATED EXPENDITURES	<u><u>\$51,210.70</u></u>
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AND, WHEREAS, in order to raise the necessary revenues to provide for the above appropriated expenditures, it is necessary that the Board of Commissioners of the Town of Lake Lure levy a tax rate for the said fiscal year;

NOW, THEREFORE, BE IT RESOLVED, that there shall be levied and collected, in accordance with existing laws, a tax upon all real estate situated in the Town and upon all personal property owned by residents of the Town, of One Dollar (\$1.00) per One Hundred Dollars (\$100.) of valuation of said properties, said tax being necessary to raise the required revenue for the appropriations designated above.

BE IT FURTHER RESOLVED, that the Town Clerk and Tax Collector is hereby instructed to allow such discounts and to charge and collect such penalties upon such taxes, if and when paid, as are set forth in Section 805, of the Machinery Act. of 1933.

J. A. Riddick, Tax Collector, presented the tax books as prepared by him for the fiscal year ending June 30, 1936, based upon the levy heretofore made, which were examined, and motion made and seconded, and by unanimous vote of the Board, the same were approved. Upon motion and second, and by unanimous vote of the Board, it was ordered that the tax books presented at this meeting be delivered to J. A. Riddick as Tax Collector for the year 1935, with full authority to collect the same as provided by law and that same shall operate as an execution in the Sheriff as provided by law, and he is authorized and directed to make collections of said taxes as provided by law.

There being no further business before the Board, and upon motion and second, meeting was adjourned.

J. A. Riddick
Clerk

James Murray Brashears
Mayor