

NORTH CAROLINA)
RUTHERFORD COUNTY)

At a regular meeting of the Board of Commissioners of the Town of Lake Lure, N.C., held in the office of the mayor on September 19, 1933, the following business was transacted:

Upon motion and duly seconded, the following resolution was un-
animously adopted:

WHEREAS, it is necessary for the Board of Commissioners of the Town of Lake Lure, N.C., to appropriate various sums for the maintenance of the Town government and its institutions for the fiscal year begun July 1, 1933 and ending June 30, 1934;

NOW, THEREFORE, BE IT RESOLVED THAT, the Board of Commissioners of the Town of Lake Lure, N.C., does hereby appropriate the following sums for the maintenance of the Town Government and its institutions for the fiscal year aforesaid:

ESTIMATED EXPENDITURES YEAR ENDING JUNE 30, 1934--

ADMINISTRATIVE AND MISCELLANEOUS

Salary of Mayor	\$ 360.00
Salaries of Commissioners	72.00
Salary of Clerk	1,200.00
Attorney's Fees	1,200.00
Accountant's Fees	120.00
Postage	25.00
Telephone & Telegraph	25.00
Preparing Tax List	100.00
Office Expense	100.00
Clerk's Bond	50.00
Depository Bond	50.00
Expense of Tax Sales	450.00
Notices & Advertisements	40.00
Discounts & Exchanges	200.00
Police Expense	300.00
Expense of Refinancing Effort	300.00
Office Rent	240.00
Contingent Fund	1,000.00
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TOTAL	\$5,832.00

PARKS AND PLAYGROUNDS

Expenses	3,500.00
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DEBT SERVICE

Past Due Interest on Bonds	30,000.00
Current Interest on Bonds	7,500.00
Exchange	93.75
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TOTAL	\$37,593.75

Total Amount Forwarded . . . \$46,925.75

Estimated Expenditures- Forwarded

\$46,925.75

WATER DEPARTMENT

Labor	\$ 600.00
Materials & Supplies	1,500.00
Power	300.00
Rent on Storage Space	60.00
Board of Health Tax	128.00
TOTAL	\$ 2,588.00

STREET DEPARTMENT

Labor	\$ 700.00
Material & Supplies	100.00
Rent on Storage Space	60.00
Garbage Disposal	175.00
Truck Expense	300.00
Street Lights	180.00
TOTAL	\$ 1,515.00

TOTAL TO BE PROVIDED FOR

\$51,028.75

AND, WHEREAS, in order to raise the necessary revenues to provide for the above appropriated expenditures, it is necessary that the Board of Commissioners of the Town of Lake Lure, N.C. levy a tax for the said fiscal year;

NOW, THEREFORE, BE IT RESOLVED, that there shall be levied and collected in accordance with existing laws a tax upon all real estate situated in Town and upon all personal property owned by residents of the Town, of \$1.25 per \$100 of valuation of said properties, the said tax being necessary to raise the required revenues for the appropriations designated above.

BE IT FURTHER RESOLVED, that the said tax levy, at the rate of \$1.25 per \$100 of valuation be levied for the following purposes;

For debt service	\$.75
For general operating Exp.	.45
For the relief of the poor	.05
TOTAL	\$1.25

BE IT FURTHER RESOLVED, that the Town Clerk is hereby instructed to allow such discounts and to charge and collect such penalties upon the said taxes, if and when paid in cash as are set forth in Section 805, of the Machinery Act of 1933.

Mr. F. P. Stratford, C.P.A. presented to the Board a bill in amount of \$122.80 for services rendered in preparing annual audit and budget of 1933-34. Same was approved by the Board and the Town Treasurer was directed and empowered to pay the same after approval of the director of Local Government.

There being no further business, the meeting was adjourned.

J. P. Riddick, Clerk

J. T. Annett, Mayor