

STATE OF NORTH CAROLINA
COUNTY OF RUTHERFORD
TOWN OF LAKE LURE

At a regular meeting of the Mayor and Board of Commissioners of the Town of Lake Lure, held in the office of the Mayor on the 15th. day November, 1932, the following resolution was offered by Miss Florence A. Marsh, and seconded by J. A. Vess, and duly adopted:

Whereas, the Town of Lake Lure owns a large number of vacant lots which the Town was forced to purchase under tax foreclosure sales; and whereas, the Town is receiving no revenue or income from the same; and

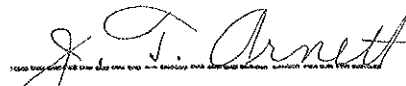
Whereas, it is advisable, in the opinion of the Board, that said property be sold at public auction after thirty days notice of same, in order that the said property may be owned by persons other than the Town of Lake Lure, and thereby become liable for taxes; and


Whereas, it is necessary that said property be made subject to taxation in order to create revenue with which to meet the obligations of the said Town; and whereas, it is also advisable that said property be sold in order that purchasers of same may construct buildings thereon, and thus enhance the value of the other taxable property of the said Town, and for other reasons;

BE IT, THEREFORE, RESOLVED:

That the said property be sold by the Town of Lake Lure at a public auction, at 12 o'clock, noon, on Monday, January 2, 1933, for cash, to the highest bidder, and the Mayor of said Town is authorized and directed to advertise the same for sale and to report the said sale to the Town Board for their ratification and approval, and to turn in the proceeds of said sale to the Treasurer of said Town, and he and the Secretary of said Town are authorized and directed, upon approval of said sale by the board, to execute to the purchasers of said real estate a good and valid deed.

There being no further business, the meeting was adjourned.


Mayor


Clerk