

At a regular meeting of the Board of Commissioners of the Town of Lake Lure, N. C., held in the office of the Mayor on October 18, 1932, the following business was transacted:

Upon motion made and duly seconded, the following resolution was unanimously adopted:

WHEREAS, it is necessary for the Board of Commissioners of the Town of Lake Lure, N. C., to appropriate various sums for the maintenance of the Town government and its institutions for the fiscal year begun July 1, 1932 and ending June 30, 1933;

NOW, THEREFORE, BE IT RESOLVED THAT, the Board of Commissioners of the Town of Lake Lure, N. C., does hereby appropriate the following sums for the maintenance of the Town government and its institutions for the fiscal year aforesaid:

ESTIMATED EXPENDITURES YEAR ENDING JUNE 30, 1933.-

ADMINISTRATIVE AND MISCELLANEOUS

Salary of Mayor	300.00
Salaries of Commissioners	30.00
Salary of Clerk	1,080.00
Attorney's fees	1,200.00
Accountant's fees	135.00
Postage	25.00
Telephone and Telegraph	85.00
Preparing Tax List	100.00
Office Expense	125.00
Clerk's Bond	50.00
Depository Bond	50.00
Expense of Tax Sales	600.00
Notice and Advertisement	100.00
Discount and Exchange	5.00
Police Expense	300.00
Expense of Refinancing Effort	300.00
Office Rent	240.00
Contingent Fund	<u>1,000.00</u>
TOTAL	5,725.00

PARKS AND PLAYGROUNDS

New Acquisitions	25,000.00
Improvements	<u>3,500.00</u>
TOTAL	28,500.00

DEBT SERVICE

Interest on Bonds	30,000.00
Exchange	<u>75.00</u>
TOTAL	30,075.00

STREET DEPARTMENT

Labor	750.00
Materials and Supplies	50.00
Rent on Storage space	60.00
Garbage disposal	175.00
Truck Expense	175.00
Street Lights	<u>175.00</u>
TOTAL	1,385.00

Estimated expenditures year ending June 30, 1933, continued.

WATER DEPARTMENT

Labor	1,600.00
Materials and Supplies	2,000.00
Power	350.00
Rent on Storage space	60.00
Board of Health Tax	64.00
TOTAL	<u>4,074.00</u>

TOTAL TO BE PROVIDED FOR	<u>\$ 69,759.00</u>
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AND, WHEREAS, in order to raise the necessary revenues to provide for the above appropriated expenditures, it is necessary that the Board of Commissioners of the Town of Lake Lure levy a tax for the said fiscal year;

NOW, THEREFORE, BE IT RESOLVED that, there shall be levied and collected, in accordance with existing laws, a tax upon all real estate situated in the Town and upon all personal property owned by residents of the Town, of one dollar (\$1.00) per one hundred dollars of valuation of said properties, said tax being necessary to raise the required revenue for the appropriations designated above.

BE IT FURTHER RESOLVED, that, the Town Clerk is hereby instructed to allow such discounts and to charge and collect such penalties upon such taxes, if and when paid, as are set forth in Section 805, of the Machinery Act of 1931.

J. A. Riddick, Tax Collector, presented the tax books as prepared by him for the fiscal year ending June 30, 1933, based upon the levy heretofore made, which was examined, and motion made and seconded, and by unanimous vote of the Board, the same were approved. Upon motion and second, and by unanimous vote of the Board, it was ordered that the tax books presented at this meeting be delivered to J. A. Riddick as Tax Collector for the year 1932, with full authority to collect the same as provided by law and that same shall operate as an execution in the hands of the sheriff as provided by statute, and he is authorized and directed to make collections of said taxes as provided by law.

Mr. F. P. Stratford, C.P.A. presented to the Board a bill in amount of \$127.80 covering services rendered in preparation of annual audit and budget 1932-1933. Same was approved by the Board of Commissioners and the Town Treasurer was directed and empowered to pay the same after the approval of the director of Local Government.

There being no further business, the meeting was adjourned.


Clerk


Mayor