

At a special meeting of the Mayor and Commissioners of the Town of Lake Lure, held in the office of the Mayor on the 2nd. day of October 1931, at which was present a quorum, the following business was transacted:

J. A. Riddick, Tax Collector, presented the tax books as prepared by him for the fiscal year ending June 30th. 1932 based upon the levy heretofore made, which was examined, and motion made and seconded, and by unanimous vote of the board, the same were approved. Upon motion and seconded, and by unanimous vote of the board, it was ordered that the tax books presented at this meeting be delivered to J.A.Riddick as Tax Collector for the year 1931, with full authority to collect the same as provided by law and that same shall operate as an execution in the hands of the sheriff as provided by statute, and he is authorized and directed to make collections of said taxes as provided by law.

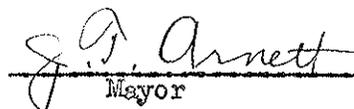
It was furthermore directed that J. A. Riddick be paid \$100.00 from the town funds, for preparing said tax list, as has heretofore been done and so provided in the town's budget.

Mr. F. P. Stratford, C.P.A., presented a contract for the installation of a bookkeeping system, stipulating a fee of \$25.00 per day and a milage charge of 8¢ per mile for this work. This contract was accepted to be forwarded to the Local Government Commission for further approval.

Upon motion and seconded, it was decided that the Mayor, Mr. H.T. Arnett and the town attorney, Mr. M. L. Edwards, be authorized to visit the Local Government Commission in Raleigh. It was further suggested and decided that Dr. L. B. Morse be invited to make this trip as a member of the Committee in the Towns' behalf. The Committee was empowered to lay the town's financial condition before the Local Government Director and thereby be given the necessary advice and authority as to the procedure in properly handling or re-financing the town's municipal Bond indebtedness.

It was decided furthermore, that this same Committee, if they deem it necessary, to make appointment with, and visit, the firm of Spitzer, Korick & Company in Toledo, Ohio, the under-writers of said bonds. The purpose of this conference will be to effect some plan or to cause further conferences to be held whereby some adjustment will be made of the town's bonded indebtedness. The Town clerk and treasurer is hereby authorized to approve and remit from the town's funds, all actual expenses incurred by the above trips.

There being no further business to come before the board, the meeting was adjourned.

  
Mayor

  
Clerk