

The regular meeting of the board of Commissioners of the Town of Lake Lure was held Tuesday, September 15th, 1931; the Mayor and entire Board of Commissioners being present.

The Clerk and Treasurer of the Town presented the tax budget for the year 1931 which had been previously prepared by Mr. Frank P. Stratford, auditor, and which had been previously submitted to the Local Government Commission and approved by them, and said proposed budget having been published as required by law and duly adopted by the Board, it became the duty of the Board to fix the tax rate for the year 1931 and to levy the taxes based upon the said approved budget. It being found that it is necessary to levy a tax for operating expenses of the town in the amount of thirty-four (34¢) cents on the one hundred dollar valuation of property, and to levy for debt service a tax of sixty-six (66¢) cents on the one hundred dollar valuation of property, making a total levy of \$1.00; IT WAS, THEREFORE, UPON MOTION of Miss Marsh, duly seconded by Mr. Harris, unanimously voted that the tax rate for the Town of Lake Lure for the year 1931 be fixed at the sum of one dollar (\$1.00) on each hundred dollars valuation of property, of which thirty-four cents is to provide necessary funds for the operating expenses of said town, and sixty-six cents is to provide necessary funds for debt service of said town.

IT WAS FURTHER ORDERED upon motion and second, and by unanimous vote that the tax books shall be prepared by Mr. Riddick, Town Clerk, and that the necessary receipts and notices be prepared for the collection of said taxes, and that the same be submitted to the Board at its next meeting for their approval, at which time the books will be presented to the Tax Collector with authority to collect said taxes.

UPON MOTION AND SECOND, AND BY UNANIMOUS VOTE OF THE BOARD, Mr. M. L. Edwards was re-elected Attorney for the Town of Lake Lure for the remainder of the present fiscal year, that is, to July 1, 1932. His salary to be \$100.00 per month, which shall include all charges for legal advice and for all litigation in which the Town of Lake Lure may be involved which may not make it necessary for him to leave Rutherford County.

Additional pay to be provided for any trips or services rendered outside of the county; the amount of which will be fixed in each particular case which may arise. Said services also to include all tax matters and tax foreclosures. Mr. Edwards being present at this meeting, accepted said employment and agreed to the terms herein referred to.

Upon motion by Mr. Harris, seconded by Miss Marsh, and by unanimous vote, it was decided that the Clerk and Treasurer be empowered and is directed to pay, on or before October 15, 1931, the salaries of the following officers; Mr. J. T. Arnett, mayor, Mr. J. A. Riddick, Clerk and Treasurer, Mr. M. L. Edwards, Town Attorney, to the end of the present fiscal year, which is, July 1, 1932. And that a sum of \$2,000.00 (Two Thousand Dollars) be paid over to Mr. J. T. Arnett, as Trustee, for anticipated current expenses as per the following schedule:

(a)	Rent	(9 mo.)	\$ 270.00
(b)	Supt. Public Utilities	(9 mo)	450.00
(c)	Labor on maintenance	(9 mo)	900.00
(d)	Power, telephone, Stationery and etcs.	(9mo)	380.00
			<u>\$2,000.00</u>

The above sum to be paid out by Trustee as same is earned and become due to the end of the present fiscal year, which is, July 1, 1932.

Upon motion and second, the meeting was adjourned.


Clerk


Mayor