

MINUTES OF REGULAR MEETING  
March 19, 1929.

The regular meeting of the Board of Commissioners of the Town of Lake Lure, North Carolina, was held in the Administration Building, Tuesday P. M., at 4:30 with L. C. Cobb, Mayor and S. V. Hooker, Commissioner, present.

The minutes of the last meeting were read and approved.

A bill was presented from Chimney Rock Mountains, Incorporated for 3480 cu. yards of crushed stone at \$2.35 per cu. yard, totaling \$8,178.00 on which there was a credit of \$7,000 cash paid.

In discussion of this bill, Mr. Hooker stated that according to the estimate submitted by Mr. H. B. Miller, Engineer, the stone measured out only 2534 cu. yards. Mr. Doggett, General Manager of Chimney Rock Mountains, Incorporated, stated that the stone sold to the Town was an exact yardage as purchased by Chimney Rock Mountains, Inc. from the Chimney Rock Quarries, and measured by disinterested representatives by the two companies. Mr. Doggett further stated that when the stone was originally sold to the Town it was agreed that the Town should cause an exact measurement to be made of the stone as it was hauled and used, which was not done, and that there is now no way of arriving at the exact amount of yards of said stone.

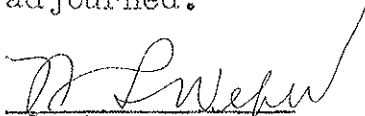
Mr. Cobb, then suggested that an accounting be had of the items charged against Chimney Rock Mountains, Inc. on the books of the Town of Lake Lure, and the amount charged on the books of Chimney Rock Mountains, Incorporated against the Town of Lake Lure. A comparison was had and it was found that Chimney Rock Mountains, Inc. had a charge of \$1170.37 against the Town of Lake Lure, and the Town of Lake Lure had a charge of \$1,076.73 in addition to any possible discrepancy on the crushed stone.

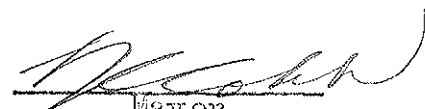
Mr. Doggett, on behalf of Chimney Rock Mountains, Incorporated offered to compromise the two accounts by reducing his account sufficiently to off-set the amount charged on the books of the Town of Lake Lure against Chimney Rock Mountains, Incorporated.

On motion duly made, seconded and carried, this offer was accepted, and the Treasurer of the Town was ordered to make the necessary entries on the books of the Town to comply with said offer and acceptance.

An inspection was had of the Pay-rolls and bills presented to the Town since January, 1, 1929 and which bills had been paid, and on motion duly made, seconded and carried, the payment of same was ratified and approved.

There being no further business to come before the meeting, same was adjourned.

  
Clerk

  
Mayor