CITY OF FARMINGTON

Public Hearing Minutes of Hearing August 28, 2017 6:30 p.m.

The City Council of the City of Farmington met on August 28, 2017 at Long Memorial Hall. The hearing was called to order by Mayor Forsythe.

Councilors present were: Darrel Holdman, Mark Kellogg, Vanessa Pegram, Wayne Linnenbringer, John Crouch, John Robinson, Cody Eaves and Dale Wright.

Officials present were: Greg Beavers, Floyd Massey, Travis Trokey, Chris Conway, Rick Baker, Larry Lacy, Tim Porter, Todd Mecey and Paula Cartee.

Mayor Forsythe stated that a Public Hearing is being held to gain input regarding:

A hearing that will be held at 6:30 p.m. Monday, August 28, 2017 at Long Memorial Hall, 110 West Columbia Street, Farmington, Missouri, at which time citizens may be heard regarding the property tax rates proposed to be set by the City of Farmington, a political subdivision. The tax rates shall be set to produce revenues which the budget for the fiscal year beginning October 1, 2017, shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100.00 valuation. Tax rates are subject to approval by the State Auditor and may be revised to reflect required changes.

Michelle Daniel, Finance Director, gave an overview of previous tax rates and the proposed rate for next year.

Hearing closed at 6:35 p.m.

Paula Cartee, City Clerk

September 14, 2017

Date Approved by Council

arry Forsythe Mayor

Date