



Assessor's Office

Barbara L. McDermott
City Assessor

Daniel S. Paletko
Mayor

IMPORTANT CHANGE TO PERSONAL PROPERTY TAX LAW BEGINNING IN 2014

PA 153, an Act to amend 1893 PA 206, Effective December 31, 2013, Commercial and Industrial Personal Property, with a combined true cash value of less than \$80,000 are eligible for personal property tax exemption. Combined true cash value is the market value of ALL Personal Property owned by, leased by or in the possession of the owner or related entity within a local tax collecting unit.

If the true cash value of all Personal Property located at your business is \$80,000 or less, you **MUST** file an Exemption Affidavit (Form 5076) with the City of Dearborn Heights Assessing Office by **February 10th**. Timely filing of this affidavit is required to receive this exemption. Failure to timely file the affidavit will result in the denial of this exemption for 2014. For your convenience, an Exemption Affidavit Form 5076 will be mailed to you with your Personal Property Statement (L-4075). Both forms will be mailed the first week of January, 2014; forms will also be available on the city's website www.ci.dearborn-heights.mi.us.

If the Assessor believes that the property for which the exemption is claimed is not eligible for exemption, the Assessor may deny the claim for exemption by notifying the taxpayer of the reasons for the denial. A taxpayer may appeal exemption denials to the Board of Review if timely filed. **For 2014 only**, if an owner of eligible Personal Property did not timely file an affidavit to claim an exemption, the owner may file an appeal with the March 2014 Board of Review to claim the exemption. City of Dearborn Heights 2014 Board of Review meeting date and time schedules will be listed on your Notice of Assessment and Taxable Value Change. Notices will be mailed the last week of February, 2014.

Taxpayers that are **not eligible** for this exemption are still **required to file a Personal Property Statement (L-4075) by February 20th**.

Failure to file either a Personal Property Statement (L-4075) and/or an Exemption Affidavit (Form 5076) will result in an estimated assessment.

Please note PA 153 must still be approved at an election by a majority of the qualified electors of the State. Public Act 153, amending the 1893 Public Act 206, will be placed on the August, 2014 ballot. If Act 153 is repealed, the exemption will be unavailable for 2015, which will result in ALL personal property being assessed on the 2015 Assessment Roll.

If you have questions feel free to e-mail bmcdermott@ci.dearborn-heights.mi.us or you may call 313 791-3460.

Barbara L. McDermott, MMAO, MCPPE
City Assessor

